

Registered Number 04514189

THE WALLACE CONNECTION LIMITED

Abbreviated Accounts

31 July 2010

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	113	169
Total fixed assets		113	169
Current assets			
Debtors		1,650	9,744
Cash at bank and in hand		7,712	2,395
Total current assets		<u>9,362</u>	<u>12,139</u>
Creditors: amounts falling due within one year		(392)	(1,119)
Net current assets		8,970	11,020
Total assets less current liabilities		<u>9,083</u>	<u>11,189</u>
Accruals and deferred income		(600)	(587)
Total net Assets (liabilities)		8,483	10,602
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(1,517)	602
Shareholders funds		<u>8,483</u>	<u>10,602</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

RB Wallace, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2009	950
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>950</u>
Depreciation	
At 31 July 2009	781
Charge for year	56
on disposals	
At 31 July 2010	<u>837</u>
Net Book Value	
At 31 July 2009	169
At 31 July 2010	<u>113</u>