

Registered number
04514149

Camden Tyres Limited

Abbreviated Accounts

For the year ended 30 September 2014

ASVSH Accountancy Services Limited

Chartered Certified Accountants

Camden Tyres Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Camden Tyres Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Camden Tyres Limited for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ASVSH Accountancy Services Limited
Chartered Certified Accountants
46 Camden Road
London
NW1 9DR

27 June 2015

Camden Tyres Limited**Registered number:** 04514149**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	657	876
Current assets			
Stocks		31,500	30,250
Cash at bank and in hand		1,102	3,903
		<u>32,602</u>	<u>34,153</u>
Creditors: amounts falling due within one year		(60,257)	(61,088)
Net current liabilities		<u>(27,655)</u>	<u>(26,935)</u>
Total assets less current liabilities		<u>(26,998)</u>	<u>(26,059)</u>
Creditors: amounts falling due after more than one year		(15,000)	(15,000)
Net liabilities		<u>(41,998)</u>	<u>(41,059)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(42,098)	(41,159)
Shareholders' funds		<u>(41,998)</u>	<u>(41,059)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ramin Hedari

Director

Approved by the board on 27 June 2015

Camden Tyres Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & equipment	25% Reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2013	7,465
At 30 September 2014	<u>7,465</u>

Depreciation

At 1 October 2013	6,589
Charge for the year	219
At 30 September 2014	<u>6,808</u>

Net book value

At 30 September 2014	<u>657</u>
At 30 September 2013	<u>876</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.