

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Semley Lantrac 4x4 Limited

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2016

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Semley Lantrac 4x4 Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

A Brown
D T Brown

SECRETARY:

Mrs V P Brown

REGISTERED OFFICE:

18-20 High Street
Shaftesbury
Dorset
SP7 8JG

REGISTERED NUMBER:

04513763 (England and Wales)

ACCOUNTANTS:

Adrian Thompson & Co
18-20 High Street
Shaftesbury
Dorset
SP7 8JG

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Intangible assets	2	4,500	5,250
Tangible assets	3	22,421	23,594
		<u>26,921</u>	<u>28,844</u>
CURRENT ASSETS			
Stocks		17,937	17,969
Debtors		14,332	13,185
Cash at bank and in hand		74,920	40,040
		<u>107,189</u>	<u>71,194</u>
CREDITORS			
Amounts falling due within one year		<u>54,632</u>	<u>70,253</u>
NET CURRENT ASSETS		<u>52,557</u>	<u>941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,478</u>	<u>29,785</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>4,440</u>
NET ASSETS		<u><u>79,478</u></u>	<u><u>25,345</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	1
Profit and loss account		<u>79,378</u>	<u>25,344</u>
SHAREHOLDERS' FUNDS		<u><u>79,478</u></u>	<u><u>25,345</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Semley Lantrac 4x4 Limited (Registered number: 04513763)

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9.3.18 and were signed on its behalf by:



9.3.18

A Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	15,000
AMORTISATION	
At 1 September 2015	9,750
Amortisation for year	750
At 31 August 2016	10,500
NET BOOK VALUE	
At 31 August 2016	4,500
At 31 August 2015	5,250

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	56,966
Additions	2,895
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At 31 August 2016	59,861
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DEPRECIATION	
At 1 September 2015	33,372
Charge for year	4,068
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At 31 August 2016	37,440
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NET BOOK VALUE	
At 31 August 2016	22,421
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At 31 August 2015	23,594
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary shares	£1	100	1
			<hr/>	<hr/>

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.