

Registered number
04513191

City Papers Limited

Abbreviated Accounts

31 August 2012

City Papers Limited**Registered number:** 04513191**Abbreviated Balance Sheet****as at 31 August 2012**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	2,075	2,605
Current assets			
Stocks		32,892	29,608
Debtors		73,045	39,195
Cash at bank and in hand		46	5,324
		<u>105,983</u>	<u>74,127</u>
Creditors: amounts falling due within one year		<u>(83,790)</u>	<u>(58,587)</u>
Net current assets		22,193	15,540
Net assets		<u>24,268</u>	<u>18,145</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,266	18,143
Shareholders' funds		<u>24,268</u>	<u>18,145</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Plant

Director

Approved by the board on 22 May 2013

City Papers Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 September 2011	7,201
At 31 August 2012	<u>7,201</u>

Depreciation

At 1 September 2011	4,596
Charge for the year	530
At 31 August 2012	<u>5,126</u>

Net book value

At 31 August 2012	<u>2,075</u>
At 31 August 2011	<u>2,605</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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