

Registered number  
4513191

City Papers Limited  
Abbreviated Accounts  
31 August 2011

SATURDAY



A40 \*A19QAM6G\* #114  
26/05/2012  
COMPANIES HOUSE

**City Papers Limited**  
**Registered number.**  
**Abbreviated Balance Sheet**  
**as at 31 August 2011**

4513191

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,605	3,250
<b>Current assets</b>			
Stocks		29,608	2,892
Debtors		39,195	24,239
Cash at bank and in hand		5,324	13,754
		<u>74,127</u>	<u>40,885</u>
<b>Creditors: amounts falling due within one year</b>		(58,587)	(31,664)
<b>Net current assets</b>		<u>15,540</u>	<u>9,221</u>
<b>Net assets</b>		<u>18,145</u>	<u>12,471</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		18,143	12,469
<b>Shareholders' funds</b>		<u>18,145</u>	<u>12,471</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr R Plant  
 Director

Approved by the board on 23/5/12

**City Papers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2010	7,201
At 31 August 2011	7,201

**Depreciation**

At 1 September 2010	3,951
Charge for the year	645
At 31 August 2011	4,596

**Net book value**

At 31 August 2011	2,605
At 31 August 2010	3,250

**3 Share capital**

	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2