

Registered Number 04512960

ACCELERO DIRECT LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	45,669	50,320
		<u>45,669</u>	<u>50,320</u>
Current assets			
Stocks		2,300	3,000
Debtors		101,769	77,600
Cash at bank and in hand		33,056	65,454
		<u>137,125</u>	<u>146,054</u>
Creditors: amounts falling due within one year		(153,874)	(171,127)
Net current assets (liabilities)		<u>(16,749)</u>	<u>(25,073)</u>
Total assets less current liabilities		<u>28,920</u>	<u>25,247</u>
Creditors: amounts falling due after more than one year		(4,000)	(24,264)
Total net assets (liabilities)		<u>24,920</u>	<u>983</u>
Capital and reserves			
Called up share capital	3	1,200	1,200
Profit and loss account		23,720	(217)
Shareholders' funds		<u>24,920</u>	<u>983</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:

Karon Froggatt, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:

Plant & Machinery - 25% Reducing Balance

Fixtures, Fittings & Equipment - 25% Reducing Balance

Motor Vehicle - 25% Reducing Balance

Computer Equipment - 25% Reducing Balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	179,810
Additions	8,160
Disposals	-
Revaluations	-

Transfers	-
At 30 September 2014	<u>187,970</u>
Depreciation	
At 1 October 2013	129,490
Charge for the year	12,811
On disposals	-
At 30 September 2014	<u>142,301</u>
Net book values	
At 30 September 2014	<u>45,669</u>
At 30 September 2013	<u>50,320</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
200 B Ordinary shares of £1 each	200	200

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