

**Registered Number 04512960**

**ACCELERO DIRECT LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	32,104	38,663
		<u>32,104</u>	<u>38,663</u>
<b>Current assets</b>			
Stocks		250	250
Debtors		48,310	55,839
Cash at bank and in hand		54,420	49,937
		<u>102,980</u>	<u>106,026</u>
<b>Creditors: amounts falling due within one year</b>		<u>(109,950)</u>	<u>(129,256)</u>
<b>Net current assets (liabilities)</b>		<u>(6,970)</u>	<u>(23,230)</u>
<b>Total assets less current liabilities</b>		<u>25,134</u>	<u>15,433</u>
<b>Total net assets (liabilities)</b>		<u>25,134</u>	<u>15,433</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,200	1,200
Profit and loss account		23,934	14,233
<b>Shareholders' funds</b>		<u>25,134</u>	<u>15,433</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2017

And signed on their behalf by:

**Karon Froggatt, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Pension costs and other post-retirement benefits :

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Director's transactions during the year :

Karon Froggatt

Balance outstanding at start of year (£63,969)

Amounts advanced £737

Amounts repaid (£12,000)

Balance outstanding at end of year (£75,232)

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	192,969
Additions	3,603
Disposals	-
Revaluations	-

Transfers	-
At 30 September 2016	<u>196,572</u>
<b>Depreciation</b>	
At 1 October 2015	154,306
Charge for the year	10,162
On disposals	-
At 30 September 2016	<u>164,468</u>
<b>Net book values</b>	
At 30 September 2016	<u>32,104</u>
At 30 September 2015	<u>38,663</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
200 B Ordinary shares of £1 each	200	200

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