

REGISTERED NUMBER 04512686 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2009
for
L Stewart Dimond & Son Ltd

WEDNESDAY



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COMPANIES HOUSE

L Stewart Dimond & Son Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30th September 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

L Stewart Dimond & Son Ltd

**Company Information
for the Year Ended 30th September 2009**

DIRECTORS

G J Dimond
E M Dimond
C Dimond

SECRETARY

C Dimond

REGISTERED OFFICE

2 Bridge Street
Garstang
Preston
Lancashire
PR3 1YB

REGISTERED NUMBER

04512686 (England and Wales)

ACCOUNTANTS

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

L Stewart Dimond & Son Ltd

**Abbreviated Balance Sheet
30th September 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	45,000	60,000
Tangible assets	3	73,332	97,127
		<u>118,332</u>	<u>157,127</u>
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors		71,361	43,311
Cash at bank and in hand		95,614	100,772
		<u>167,975</u>	<u>145,083</u>
CREDITORS			
Amounts falling due within one year		<u>200,461</u>	<u>222,500</u>
NET CURRENT LIABILITIES		<u>(32,486)</u>	<u>(77,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,846</u>	<u>79,710</u>
PROVISIONS FOR LIABILITIES		<u>4,469</u>	<u>6,788</u>
NET ASSETS		<u><u>81,377</u></u>	<u><u>72,922</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>81,277</u>	<u>72,822</u>
SHAREHOLDERS' FUNDS		<u><u>81,377</u></u>	<u><u>72,922</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5th March 2010 and were signed on its behalf by



C Dimond - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2008	
and 30th September 2009	150,000
AMORTISATION	
At 1st October 2008	90,000
Charge for year	15,000
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At 30th September 2009	105,000
NET BOOK VALUE	
At 30th September 2009	45,000
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At 30th September 2008	60,000
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L Stewart Dimond & Son Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30th September 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2008	139,650
Additions	809
	<u>140,459</u>
At 30th September 2009	
DEPRECIATION	
At 1st October 2008	42,523
Charge for year	24,604
	<u>67,127</u>
At 30th September 2009	
NET BOOK VALUE	
At 30th September 2009	<u>73,332</u>
At 30th September 2008	<u>97,127</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary share		<u>100</u>	<u>100</u>

5 CONTROL

The ultimate controlling party are the Trustees of the late Mr P G T Dimond by virtue of their 85% shareholding