Registered Number 04512663

The Hair Business Limited

Abbreviated Accounts

31 March 2012

The Hair Business Limited **Registered Number 04512663**

Company Information

Registered Office:
7 St Helens Road
Swansea
West Glamorgan
SA1 4AN

Reporting Accountants:
Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

The Hair Business Limited **Registered Number 04512663**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		32,000		35,000
Tangible	3		9,238		10,026
			41,238		45,026
Current assets					
Stocks		1,500		1,500	
Debtors		0		15,986	
Cash at bank and in hand		124		121	
Total current assets		1,624		17,607	
Creditors: amounts falling due within one year		(41,229)		(60,817)	
Net current assets (liabilities)			(39,605)		(43,210)
Total assets less current liabilities			1,633		1,816
Provisions for liabilities			(1,476)		(1,713)
Total net assets (liabilities)			157		103
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			155		101
Shareholders funds			157		103

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:
P H Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	60,000
At 31 March 2012	60,000
Amortisation	
At 01 April 2011	25,000
Charge for year	3,000
At 31 March 2012	28,000
Net Book Value	
At 31 March 2012	32,000

At 31 March 2011	35,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	27,069
Additions	843
At 31 March 2012	27,912
Depreciation	
At 01 April 2011	17,043
Charge for year	1,631
At 31 March 2012	18,674
Net Book Value	
At 31 March 2012	9,238
At 31 March 2011	10,026

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **RELATED PARTY DISCLOSURES**

A Dividend of £6,300 in total, has been paid to Mr P Jackson and Mr C Berry who are both directors and shareholder of the company