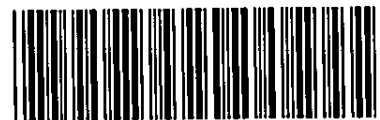


Company Registration No. 4512663 (England and Wales)

THE HAIR BUSINESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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THE HAIR BUSINESS LIMITED

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THE HAIR BUSINESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	44,000		47,000	
Tangible assets	2	8,538		9,647	
		<u>52,538</u>		<u>56,647</u>	
Current assets					
Stocks		2,500		2,500	
Debtors		46,907		33,454	
Cash at bank and in hand		92		-	
		<u>49,499</u>		<u>35,954</u>	
Creditors' amounts falling due within one year		<u>(105,048)</u>		<u>(44,352)</u>	
Net current liabilities		<u>(55,549)</u>		<u>(8,398)</u>	
Total assets less current liabilities		<u>(3,011)</u>		<u>48,249</u>	
Creditors' amounts falling due after more than one year		<u>-</u>		<u>(47,720)</u>	
		<u>(3,011)</u>		<u>529</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		(3,013)		527	
Shareholders' funds		<u>(3,011)</u>		<u>529</u>	

THE HAIR BUSINESS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

3/10/08


P H Jackson
Director

THE HAIR BUSINESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

THE HAIR BUSINESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007	60,000	18,888	78,888
Additions	-	393	393
At 31 March 2008	60,000	19,281	79,281
Depreciation			
At 1 April 2007	13,000	9,241	22,241
Charge for the year	3,000	1,502	4,502
At 31 March 2008	16,000	10,743	26,743
Net book value			
At 31 March 2008	44,000	8,538	52,538
At 31 March 2007	47,000	9,647	56,647

3 Share capital

	2008 £	2007 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

THE HAIR BUSINESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
P Jackson	22,366	16,727	22,366
C J Berry	24,173	16,727	24,173

The loans have been repaid since the year end. The company operates from premises owned by Mr P Jackson. Rent amounting to £3,118 (2007-£3,031) was paid to Mr Jackson in the year.