

A & J Motors (Todmorden) Ltd
ABBREVIATED ACCOUNTS COVER

A & J Motors (Todmorden) Ltd

Company No. 04512580

Abbreviated Accounts

30 September 2016

A & J Motors (Todmorden) Ltd
ABBREVIATED BALANCE SHEET
at 30 September 2016

Company No.04512580	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	791	890
Tangible assets	2	11,059	12,016
		<u>11,850</u>	<u>12,906</u>
Current assets			
Stocks		178,050	141,866
Debtors		4,425	3,331
Cash at bank and in hand		161,467	53,643
		<u>343,942</u>	<u>198,840</u>
Creditors: Amounts falling due within one year		<u>(141,542)</u>	<u>(32,344)</u>
Net current assets		202,400	166,496
Total assets less current liabilities		<u>214,250</u>	<u>179,402</u>
Net assets		<u>214,250</u>	<u>179,402</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		214,240	179,392
		<u>214,250</u>	<u>179,402</u>
Shareholder's funds		<u>214,250</u>	<u>179,402</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 June 2017

And signed on its behalf by:

A. Milligan
 Director
 19 June 2017

A & J Motors (Todmorden) Ltd
NOTES TO THE ABBREVIATED
ACCOUNTS
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Reducing Balance
Furniture, fittings and equipment	25% Reducing Balance

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost or revaluation			
At 1 October 2015	989	21,256	22,245
At 30 September 2016	989	21,256	22,245
Amortisation			
At 1 October 2015	99	9,240	9,339
Charge for the year	99	957	1,056
At 30 September 2016	198	10,197	10,395
Net book values			
At 30 September 2016	791	11,059	11,850
At 30 September 2015	890	12,016	12,906

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	10	<u>10</u>	<u>10</u>
			<u>10</u>	<u>10</u>

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