

Registered Number 04512554

WILSON CHAUFFEUR SERVICES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,000	5,000
Tangible assets	3	49,010	27,796
		<u>54,010</u>	<u>32,796</u>
Current assets			
Debtors		25,026	19,437
Cash at bank and in hand		-	7,334
		<u>25,026</u>	<u>26,771</u>
Creditors: amounts falling due within one year	4	(102,979)	(95,654)
Net current assets (liabilities)		<u>(77,953)</u>	<u>(68,883)</u>
Total assets less current liabilities		<u>(23,943)</u>	<u>(36,087)</u>
Creditors: amounts falling due after more than one year	4	(40,942)	(17,510)
Total net assets (liabilities)		<u>(64,885)</u>	<u>(53,597)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		(65,885)	(54,597)
Shareholders' funds		<u>(64,885)</u>	<u>(53,597)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2017

And signed on their behalf by:

M J Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents the value of goods and services provided to customers, exclusive of value added tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Equipment - 15% reducing balance

Other accounting policies

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company does not operate a pension scheme for its employees. However, employees have arranged their own private schemes, which the company makes contributions to.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>5,000</u>
Amortisation	
At 1 November 2015	-
Charge for the year	-

On disposals	-
At 31 October 2016	-
Net book values	
At 31 October 2016	5,000
At 31 October 2015	5,000

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	67,472
Additions	37,500
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	104,972
Depreciation	
At 1 November 2015	39,676
Charge for the year	16,286
On disposals	-
At 31 October 2016	55,962
Net book values	
At 31 October 2016	49,010
At 31 October 2015	27,796

Hire purchase agreements

Included within the net book value of £49,010 is £47,567 (2015 - £25,922) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £15,856 (2015 - £8,641).

4 Creditors

	2016	2015
	£	£
Secured Debts	55,358	29,317

5 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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