

COMPANY REGISTRATION NUMBER 04512554

**WILSON CHAUFFEUR SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2012**



**CARSTON**

Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

# WILSON CHAUFFEUR SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		5,000	5,000
Tangible assets		<u>36,919</u>	<u>16,987</u>
		41,919	21,987
<b>CURRENT ASSETS</b>			
Debtors		19,735	22,525
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>74,520</u>	<u>67,591</u>
<b>NET CURRENT LIABILITIES</b>		(54,785)	(45,066)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(12,866)	(23,079)
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	26,699	8,618
		<u>(39,565)</u>	<u>(31,697)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	1,000	1,000
Profit and loss account		<u>(40,565)</u>	<u>(32,697)</u>
<b>DEFICIT</b>		<u>(39,565)</u>	<u>(31,697)</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# WILSON CHAUFFEUR SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

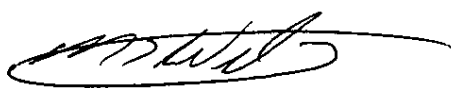
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 July 2013, and are signed on their behalf by



M J WILSON  
Director

Company Registration Number 04512554

**WILSON CHAUFFEUR SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of goods and services provided to customers, exclusive of value added tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**WILSON CHAUFFEUR SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**2 FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 November 2011	5,000	43,617	48,617
Additions	–	34,546	34,546
Disposals	–	(11,257)	(11,257)
<b>At 31 October 2012</b>	<u>5,000</u>	<u>66,906</u>	<u>71,906</u>
<b>DEPRECIATION</b>			
At 1 November 2011	–	26,630	26,630
Charge for year	–	10,359	10,359
On disposals	–	(7,002)	(7,002)
<b>At 31 October 2012</b>	<u>–</u>	<u>29,987</u>	<u>29,987</u>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2012</b>	<u>5,000</u>	<u>36,919</u>	<u>41,919</u>
At 31 October 2011	<u>5,000</u>	<u>16,987</u>	<u>21,987</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	3,047	1,856
Hire purchase liabilities	6,397	3,216
	<u>9,444</u>	<u>5,072</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loan	6,381	8,617
Hire purchase liabilities	20,318	–
	<u>26,699</u>	<u>8,617</u>

**5. TRANSACTIONS WITH THE DIRECTORS**

The company was under the control of Mr M J Wilson throughout the current and previous year Mr Wilson is the managing director and majority shareholder

At the year end, a total of £21,214 (2011 - £18,357) was due from the company to the directors

**WILSON CHAUFFEUR SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2012**

**6. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>