

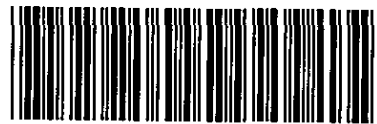
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**BRIGHTSIDE HEATING LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



A24      \*A1EV0B2Q\*      #259  
08/08/2012  
COMPANIES HOUSE

**BRIGHTSIDE HEATING LIMITED**  
**REGISTERED NUMBER. 04512490**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		384		576
Investment property	3		348,007		-
			<u>348,391</u>		<u>576</u>
<b>CURRENT ASSETS</b>					
Stocks		6,000		6,000	
Debtors		32,283		60,762	
Cash at bank		59,947		261,633	
		<u>98,230</u>		<u>328,395</u>	
<b>CREDITORS.</b> amounts falling due within one year		(142,001)		(92,152)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(43,771)</u>		<u>236,243</u>
<b>NET ASSETS</b>			<u>304,620</u>		<u>236,819</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			304,520		236,719
<b>SHAREHOLDERS' FUNDS</b>			<u>304,620</u>		<u>236,819</u>

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**BRIGHTSIDE HEATING LIMITED**

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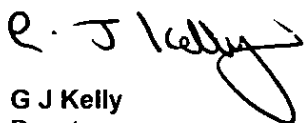
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2012**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 August 2012



**G J Kelly**  
Director

The notes on pages 3 to 5 form part of these financial statements

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## BRIGHTSIDE HEATING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
Computer equipment	-	3 years straight line

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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**BRIGHTSIDE HEATING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1 ACCOUNTING POLICIES (continued)**

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	15,395
<b>Depreciation</b>	
At 1 April 2011	14,819
Charge for the year	192
At 31 March 2012	15,011
<b>Net book value</b>	
At 31 March 2012	384
At 31 March 2011	576

**3. INVESTMENT PROPERTY**

	£
<b>Cost</b>	
At 1 April 2011	-
Additions at cost	348,007
At 31 March 2012	348,007

The 2012 valuations were made by G J Kelly a Director, on an open market value for existing use basis

**4 SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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**BRIGHTSIDE HEATING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**5. RELATED PARTY TRANSACTIONS**

**G Kelly - Director**

During the year the following transactions took place with the Director, G J Kelly,

Loan to the company of £82,000

Other advances to the company of £1,305

Loan from the company of £20,000

As at 31 March 2012 £82,994 was owed to the Director G J Kelly. The advances were made interest free and were repayable on demand.

**6. CONTROLLING PARTY**

During the year under review the company was under the joint ultimate control of its directors, G J Kelly and D Kelly, who between them own 100% of the issued share capital.