

**U-POL PRODUCTS LIMITED
(Company)**

**DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)**

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 (**Proposed Reduction**):

The cancellation of the total amount standing to the share premium account of the Company and the reduction of the Company's issued share capital by cancelling and extinguishing 100,000 ordinary shares of GBP 0.10 each and 300,000 A ordinary shares of GBP 0.10 each, to leave the Company with a share capital of GBP 1.00 (divided into 10 ordinary shares of GBP 0.10 each).

We, James Ian Blenkinsopp and Michael Howard Pentecost, being all the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

- 1 we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
- 2 we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement; and
- 3 in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 14 May 2024 by each of the above named directors of the Company:

James Ian Blenkinsopp

) Signature



Michael Howard Pentecost

) Signature


