

Company Registration No. 4511432 (England and Wales)

TONGO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

THURSDAY



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23/12/2010

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TONGO LIMITED

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TONGO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		478,641		480,546
Current assets					
Debtors		30,366		14,756	
Cash at bank and in hand		1,151		38,762	
		31,517		53,518	
Creditors: amounts falling due within one year		(76,952)		(92,095)	
Net current liabilities			(45,435)		(38,577)
Total assets less current liabilities			433,206		441,969
Creditors: amounts falling due after more than one year	3		(278,900)		(272,402)
			154,306		169,567
Capital and reserves					
Called up share capital	4		1		1
Revaluation reserve			271,442		271,442
Profit and loss account			(117,137)		(101,876)
Shareholders' funds			154,306		169,567

TONGO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/12/10....



M E J Bell
Director

Company Registration No. 4511432

✓ **TONGO LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Land and buildings Freehold	not depreciated
Fixtures, fittings & equipment	10% / 40% reducing balance
Motor vehicles	25% reducing balance

The non depreciation of freehold buildings is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors it is not necessary to depreciate freehold buildings in order for the accounts to show a true and fair view

1.4 Deferred taxation

Deferred tax is accounted for in accordance with FRS19.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2009	484,748
Additions	293
	<hr/>
At 31 March 2010	485,041
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Depreciation	
At 1 April 2009	4,202
Charge for the year	2,198
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At 31 March 2010	6,400
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Net book value	
At 31 March 2010	478,641
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At 31 March 2009	480,546
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TONGO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2010**

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £278,900 (2009 - £272,402).

4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

5 Ultimate parent company

The ultimate controlling party is Mr M E J Bell who owns 100% of the issued share capital