

The Insolvency Act 1986

**Statement of administrators
proposals****2.17B**

Name of Company
Advent Computer Training Limited

Company Number
04511374

In the
High Court of Justice, Chancery Lane, Birmingham District Registry [full name of court]

Court case number (For court use only)
8076 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)

We^(a)

Ian J Gould and Brian J Hamblin of PKF (UK) LLP, New Guild House, 45 Great Charles Street,
Queensway, Birmingham, B3 2LX

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to creditors on

(b) Insert date

(b) 13 April 2010

Signed


Ian J Gould - Joint Administrator

Dated 12 April 2010

Contact Details

You do not have to give any contact information in the box
opposite but if you do it will help Companies House to
contact you if there is a query on the form. The contact
information that you give will be visible to searchers of the
public record

Ian J Gould

New Guild House, 45 Great Charles Street, Queensway, Birmingham, B3 2LX

Tel 0121 212 2222

DX Number

DX Exchange

THURSDAY



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15/04/2010
COMPANIES HOUSE

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When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Accountants &
business advisers

Advent Computer Training Limited

Administrators' Proposals

April 2010

[illegible]

Appendix B - Receipts and payments account

Appendix D - Our time costs analysis to 6 April 2010

Appendix F - Statement of Administrators' proposals

Appendix H - FAQ's for students following the sale to Computeach

Appendix J - Court Order dated 22 February 2010

1 Introduction

1 1 We, Ian James Gould and Brian James Hamblin of PKF (UK) LLP ("PKF"), were appointed Joint Administrators of Advent Computer Training Limited ("the Company" or "Advent") on 17 February 2010 by the directors of the Company. The appointment was confirmed in The High Court of Justice, Chancery Division, Birmingham, case number 8076 of 2010.

1 2 These proposals are prepared pursuant to Schedule B1, Paragraph 49 of the Insolvency Act 1986 ("the Act") and Rule 2.33 of the Insolvency Rules 1986 ("the Rules").

1 3 Form 2.17B (Statement of Administrators' Proposals) is attached at Appendix F.

1 4 We do not anticipate that funds will be available to enable a return to the Company's preferential or unsecured creditors and this is discussed in Section 5 of this report.

1 5 We do not propose to convene a creditors meeting in this matter.

1.6 Students of the Company

1 6 1 Pursuant to a Court Order dated 22 February 2010, a copy of which can be found at Appendix J to this report, service of these, our Administrators' Proposals, is being made to students of the Company predominantly by way of e-mail.

1 6 2 The business and certain assets of the Company were sold to Computeach International Limited ("Computeach") on 31 March 2010. The nature of this transaction is discussed in further detail later in this report.

1 6 3 Attached at Appendix H to this report is an updated list of frequently asked questions aimed specifically at students. This Appendix includes the contact details for Computeach and a guide for students generally.

1 6 4 This report does not contain any further information in relation to the ongoing training requirements for students.

1 7 Access 2 Careers Limited in Administration ("Access")

1 7 1 On 17 February 2010, we were also appointed Joint Administrators of Access 2 Careers Limited ("Access") by the directors of Access. The appointment was confirmed in The High Court of Justice, Chancery Division, Birmingham, case number 8080 of 2010.

1 7 2 To the extent that you believe you are a creditor of Access, our Administrators' Proposals in respect of Access can be found by visiting the website www.pkf.co.uk/access2careers.

2 Company information and events leading to Administration

2 1 The Company was incorporated on 14 August 2002. The Company's statutory information is attached at Appendix A.

2 2 At the date of Administration, the Company was owned by two individual shareholders and a corporate entity. The Company was controlled on a day to day basis by Mr Andrew Allchurch and Mr Ashley Jones ("the directors").

Business history

2 3 The Company provided distance learning courses to people who wanted to start a career in IT. The course also involved a number of classroom based workshops held at a purpose designed training centre in Kidderminster.

2 4 The Company held official Microsoft Certification to administer training and deliver industry recognised qualifications.

2 5 The Company's income was derived predominantly from course fees. Whilst the Company accepted payment in full of course fees in advance of the training, the majority of students were unable to pay on this basis.

2 6 The Company offered (effectively) two solutions to students who were not able to pay in advance for course fees, the first being a finance scheme offered by the Company, and the second being a loan agreement provided by Clydesdale Bank Limited t/a Barclays Partner Finance ("BPF").

2 7 The scheme offered by the Company involved a student paying regular contributions to course fees during the life of the course.

2 8 BPF offered loans to students to assist with the payment of course fees, the terms of the loan being tailored to the individual circumstances of the student.

2 9 The Company had previously had a similar arrangement with Hitachi Capital Consumer Finance ("Hitachi") who had also offered loans to students to assist in the payment of course fees. Hitachi ceased the provision of these loans some 12-18 months prior to the Company being placed into Administration. We have been advised that this was due to an internal policy decision at Hitachi.

Financial decline

2 10 The reasons for the failure of the Company are still being investigated.

- 2 11 However, once it became apparent to the directors of the Company that there were no alternatives to a formal insolvency process, we met with the directors of the Company, BPF and Halifax Bank of Scotland Plc ("HBOS") (the Company's bankers) to discuss the role of an administrator and the strategy he/she might adopt in the circumstances
- 2 12 We were of the opinion that for an Administration to succeed, we needed to be satisfied that there was a reasonable prospect of a buyer being found for the business to secure the continuance/completion of the students training requirements, and, at the same time, meet one of the statutory objectives defined below
- 2 13 The directors of the Company and BPF provided us with the contact details of several parties who had expressed an interest in acquiring the Company's business and assets from a distress situation
- 2 14 This enabled us to consent to accepting the appointment as Joint Administrators of the Company

Appointment of Joint Administrators

- 2 15 For the purposes of Paragraph 100 of Schedule B1 of the Act, we confirm that as Joint Administrators, we are authorised to carry out all functions, duties and powers by each of us, jointly and severally
- 2 16 Pursuant to Paragraph 3(1) of Schedule B1 of the Act, we are required to perform our functions with the objective of
- a rescuing the Company as a going concern, or
 - b achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
 - c realising property in order to make a distribution to one or more secured or preferential creditors
- 2 17 The strategy adopted by us with a view to achieving one or more of the objectives referred to above is discussed in Section 3 of these proposals

3 Administration strategy

- 3 1 We were appointed on 17 February 2010 in the knowledge that the Company had not been active for a period of some 4-6 weeks
- 3 2 The costs of commencing and monitoring such activities would have made it prohibitive to seek to recommence any training courses under our supervision
- 3 3 As discussed above in Section 2, prior to our appointment we had discussed the role of an administrator and the strategy he might adopt in these circumstances with the directors, BPF and HBOS
- 3 4 Following our appointment, we made contact with certain former employees of the Company, a number of whom agreed to assist us on a consultancy basis. In addition, we made contact with the landlords of the Company's trading premises and agreed the terms of any access to the premises
- 3 5 The costs incurred in relation to rent and staff consultancy fees are referred to as direct costs in this report. Direct costs are discussed in more detail in Section 6 of this report
- 3 6 In addition to making contact with the interested parties known to the directors of the Company and BPF, we made the local press aware of our involvement with a view to inviting any other interested parties to come forward
- 3 7 Over the next few weeks, we received expressions of interest from over 20 parties, all of which were invited to sign a non-disclosure agreement ("NDA"). Those parties who returned the NDA were provided with additional information and, where it was sought, controlled review of the Company's database and other materials
- 3 8 Given the potential implications to the students with regards to any transfer of the business (or substantially all of the business) it was necessary for BPF, Hitachi and HSBC Merchant Services (the providers of the Company's credit card facilities) to be involved in certain discussions with those interested parties whom it was felt were best placed to acquire and accommodate the Company's business and the students training requirements
- 3 9 These meetings and discussions took place over a number of weeks, before an offer to acquire the business and certain assets of the Company was received from Computeach International Limited ("Computeach")
- 3 10 Subsequent to discussions with our advisers and the Student Funders, this offer was accepted subject to contract and a sale to Computeach was ultimately completed on 31 March 2010 for a total consideration of £250,000

4 Assets of the Company

4.1 Statement of affairs

- 4.1.1 A statement of the Company's affairs has been requested from the directors of the Company but to date, it has not been received. An extension has been granted.
- 4.1.2 We anticipate that a statement of affairs will be received in the next two weeks. A copy of the statement of affairs will be made available on the website www.pkf.co.uk/advent as and when it is received. Any creditor who is unable to access this website and wishes to receive a copy of the statement of affairs should send an e-mail requesting one to adventcomputertrainingltd@uk.pkf.com.
- 4.1.3 Pursuant to Rule 2.33(2) (h) and (j) of the Rules, attached at Appendix G is a list of the Company's creditors as per the Company's books and records.
- 4.1.4 Attached at Appendix J is a copy of a Court Order dated 22 February 2010. In accordance with this Court Order, the names and addresses of the Company's students have been excluded from this report. We intend to make a further application to Court shortly, seeking the consent of the Court to permanently exclude the names and addresses of the students from the public domain.

4.2 Leasehold property

- 4.2.1 The Company predominantly operated from leasehold premises in Hagley, Worcestershire, and, Kidderminster, Worcestershire.
- 4.2.2 Our agents, Messrs MGR Appraisals Limited ("MGR"), are in the process of reviewing the leases to ensure that there is no assignable value in the leases at these properties. For the purposes of this report only, we have assumed that this is the case.

4.3 Intellectual property and database

- 4.3.1 The Company owned and developed a database which assisted and controlled the majority of the training courses. This database was included in the sale of the business and certain assets to Computeach. The sum of £200,000 has been allocated as being received in respect of this asset.

4.4 Furniture and equipment

- 4.4.1 Following our appointment, MGR undertook a valuation of the Company's chattel assets which attributed realisable values of £45,000 in-situ and £21,600 ex-situ.
- 4.4.2 Certain assets held at the Hagley premises were sold to the landlord realising the sum of £2,000.

4 4 3 A number of other assets were included in the sale to Computeach. An amount of £50,000 has been attributed to the realisation of chattel assets as part of the sale to Computeach.

4 4 4 MGR anticipate further realisations from chattel assets of some £4,500.

4 5 PAYG Students

4 5 1 As indicated earlier in this report, a number of students paid their course fees by way of regular payments to the Company during the period of the course. In accordance with the sale to Computeach, it is Computeach's intention to attempt to complete the training of these students, thereby deriving future income.

4 5 2 The Company may be entitled to additional consideration from Computeach. Any additional consideration is dependant upon the future income Computeach derive from these students.

4 5 3 For the purposes of this report only, we have assumed that no further consideration will be received.

4.6 Book debts

4 6 1 Amounts totalling £68,037 have been received to date from amounts due to the Company at the date of our appointment. Further realisations from this source will be assessed on receipt of the directors statement of affairs.

4 7 Other assets

4 7 1 We are not aware of any other assets that have not been referred to elsewhere in this report, but will review this on receipt of the directors statement of affairs.

5 Liabilities of the Company

5.1 Secured creditors

5 1 1 The details of all registered charges can be found in the statutory information attached at Appendix A

5 1 2 The Halifax Bank of Scotland ("HBOS") were granted debenture security over the Company and its assets. The validity of this security is in the process of being confirmed by our legal advisors. For the purposes of this report only, this security is deemed to be valid to its fullest extent.

5 1 3 Realisations in respect of the Company's intellectual property and database are deemed to be covered by HBOS's fixed charge security. All other assets referred to in this report are deemed to be covered by HBOS's floating charge security. This is shown in the estimated outcome statement attached at Appendix C.

5.2 Prescribed part

5 2 1 Section 176A of the Act requires us to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charge created by the Company after 15 September 2003.

5 2 2 The debenture in favour of HBOS was created after 15 September 2003. However a Prescribed Part has not been applied in this matter as it is unlikely that there will be funds available to HBOS under its floating charge security.

5.3 Employee claims

5 3 1 The Company employed approximately 180 employees. We were advised by the directors of the Company that all employees were made redundant on 31 January 2010 (prior to our appointment).

5 3 2 The claims of the Company's employees are currently estimated as follows:

	£
Preferential	170,000
Unsecured	930,000
	<u>1,100,000</u>

5 3 3 Preferential employee claims are in respect of wages arrears and holiday pay. Unsecured employee claims are in respect of redundancy pay and pay in lieu of notice.

5 3 4 The above estimate includes those claims that have been settled by the UK Department for Business, Innovation and Skills but not any claims in respect of the Protective Award Claims for pay in lieu of notice are subject to mitigation

5 3 5 Based on current information, there is no prospect of a return to the preferential or the unsecured creditors

5 4 Reservation of title

5 4 1 Since the date of our appointment, we have received a number of reservation of title claims from creditors of the Company, all of which have been dealt with

5.5 Unsecured creditors

5 5 1 The Company's estimated liabilities to unsecured creditors are as follows

	£
Trade and expense creditors	722,000
HM Revenue & Customs – VAT	700,000
HM Revenue & Customs - PAYE & NIC	210,000
HM Revenue & Customs - C Tax	17,000
Unsecured employee claims	930,000
	<u>2,579,000</u>

5 5 2 The above amounts are in accordance with the Company's records or the indicative claims received to date. The amounts may be different from the amounts which creditors indicate are owing to them. The inclusion of any indicative claim in this report is in no way admittance that the amount is due.

5 5 3 For the purposes of this report only, we have not provided an estimate for any potential claims from students as a result of interrupted or incomplete training. Any claims that are received from students will be treated as unsecured non-preferential claims in accordance with the Act and with the Rules.

5 5 4 Pursuant to Rule 2 33(2) (h) and (j) of the Rules, attached at Appendix G is a list of the Company's creditors as per the Company's books and records.

5 5 5 Attached at Appendix J is a copy of a Court Order dated 22 February 2010. In accordance with this Court Order, the names and addresses of the Company's student creditors have been excluded from this report. We intend to make a further application to Court shortly, seeking the consent of the Court to permanently exclude the names and addresses of the student creditors from the public domain.

5 5 6 Attached as Appendix C is an estimated outcome statement for the Administration as a whole. This statement shows that, based on current information, we do not anticipate that there will be sufficient funds available to enable a return to the preferential or unsecured creditors.

6 Receipts & payments, estimated outcome and costs of Administration

6 1 Receipts and payments account

- 6 1 1 Attached at Appendix B is a receipts and payments account to 6 April 2010 showing a balance in hand of £259,500

6 2 Estimated outcome statement

- 6 2 1 Attached at Appendix C is an estimated outcome statement for the Administration as a whole and includes our estimates for costs applicable to the Administration
- 6 2 2 We currently anticipate that there will be not be funds available to preferential or unsecured creditors

6 3 Costs of Administration

- 6 3 1 Our post appointment time costs to 6 April 2010 are £83,185 representing 454 hours at an average hourly rate of £184 No fees have yet been drawn in respect of these amounts and approval for the basis of our remuneration will be sought as part of these proposals
- 6 3 2 We enclose at Appendix D full details of the Administrators' time costs in this matter up to 6 April 2010, in accordance with Statement of Insolvency Practice No 9 These amounts are derived by reference to PKF (UK) LLP's normal rates for time properly given by us and our staff in attending to matters arising in the Administration Where members of staff have been employed on the Administration they have been so based on their experience and abilities in dealing with a case of this nature Where appropriate, certain staff have dealt with a specific area of the Administration due to their specialist skills in that area. We would advise that PKF (UK) LLP's scale rates increase from time to time over the period of the administration of each insolvency
- 6 3 3 Attached at Appendix E are details of how to obtain an extract from the Statement of Insolvency Practice 9, A Creditors' Guide to Administrators' fees A summary of the PKF (UK) LLP's charge out rates is also included
- 6 3 4 We are entitled to receive remuneration for our services as Administrators As per Rule 2 106(2) of the Rules our remuneration shall be fixed either
- a as a percentage of the value of the property with which we have to deal, or
 - b by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration

6.3.5 We propose to receive remuneration under part (b) of Rule 2.106(2) as above. Any time costs in excess of the amount of funds available will be written off.

6.3.6 Disbursements incurred from the date of appointment are listed in the receipts and payments account attached at Appendix B. We do not propose to charge internal disbursements to the Administration estate.

6.4 Direct costs

6.4.1 As discussed earlier in this report, in an attempt to ensure the highest value could be achieved from a sale of the business and assets of the Company, it was necessary to incur certain costs in relation to rent, staff consultancy costs and others. These costs are identified as "direct costs" in the receipts and payments account attached at Appendix B and the estimated outcome statement attached at Appendix C.

6.4.2 The costs for rent and staff consultancy have positively impacted the realisations in this Administration, and, the Administration of Access. Therefore, these costs have been allocated to each Administration on an appropriate basis.

6.4.3 In addition, we sought the assistance of a dedicated call centre to assist in handling the queries of the Company's students. The costs of this are also shown in "direct costs". For the avoidance of doubt, had these costs not been incurred by the call centre, they would have been incurred by PKF (UK) LLP.

7 Proposed exit route from Administration

- 7 1 In accordance with Paragraph 52(1) of Schedule B1 of the Act, based on current information, we believe that neither of the objectives specified in Paragraph 3(1)(a) and (b) of Schedule B1 of the Act can be achieved
- 7 2 We have, however, secured a sale of sufficient property in order to make a distribution to a secured creditor
- 7 3 We therefore consider that the third statutory Administration objective will be achieved
- 7 4 To enable us to conclude the Administration, we propose that the Company be dissolved once the Administration has been completed. To avoid inconveniencing creditors further, we have also proposed the exit route of a liquidation, which can then be utilised in the unlikely event that funds become available to unsecured creditors
- 7 5 In accordance with Paragraph 52(1) (b) of Schedule B1 of the Act, the Joint Administrators may dispense with the requirement to summon an initial meeting of creditors under Paragraph 51 of Schedule B1 where the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176A(2)(a)
- 7 6 As indicated earlier in this report, based on current information, we do not anticipate there being any funds available to enable a distribution to unsecured creditors. Therefore, we do not intend to call a creditors' meeting
- 7 7 In accordance with Paragraph 52(2) of Schedule B1 of the Act and Rule 2.37 of the Insolvency Act 1986, we shall summon a formal creditors meeting if it is requested
- a by creditors of the Company whose debts amount to at least 10% of the total debts of the Company,
 - b in the prescribed manner, and,
 - c in the prescribed period
- 7 8 Under Rule 2.37 of the Rules, this request must be made using Form 2.21B and made within 12 days of the date on which these proposals were sent out
- 7 9 If no meeting is summoned in accordance with Paragraph 52(2), pursuant to Rule 2.33(5) of the Rules, the proposals set out below will be deemed to have been approved by the creditors
- 7 10 The Joint Administrators will therefore seek to have their proposal, that the Joint Administrators shall be remunerated on a time cost basis by reference to their PKF (UK)

LLP's normal rates for the time spent by them and their staff in attending to matters arising in the Administration, approved by the secured creditors of the Company

- 7 11 Pursuant to Paragraph 57(1) of Schedule B1 of the Act, a creditors' committee may only be established by creditors' meeting. The Joint Administrators' Proposals do not therefore refer to the establishment of a creditors' committee.

7.12 Administrators discharge

- 7 12 1 It is standard practice for administrators to seek a discharge from liability for any action taken by them during the course of an administration, following the termination of the administration.

- 7 12 2 Granting our discharge does not prevent any creditor of the Company from applying to Court (under Paragraph 75 of Schedule B1 to the Insolvency Act 1986) for permission to bring proceedings against us if any such party believes that our conduct as Joint Administrators has breached our duties in relation to the Company or has otherwise made us guilty of misfeasance.

- 7 12 3 We are not currently aware of any issue that may result in such an application to Court.

- 7 12 4 For the avoidance of doubt, granting us our discharge prior to the termination of the Administration, does not discharge our liability, until the termination is effective.

- 7 12 5 A resolution seeking our discharge forms part of the Administrators' Proposals, discussed in more detail in Section 8.

8 The Administrators' proposals and creditors meeting

8.1 In accordance with Paragraph 49 of Schedule B1 of the Act, we make the following proposals to the creditors

- (i) the Joint Administrators do all such things and generally exercise all of their powers as administrators contained in Schedule 1 of the Insolvency Act 1986, as they in their discretion consider desirable or expedient in order to achieve the purposes of the administration, to protect and preserve the assets of the Company or maximise the realisation of those assets or for any purpose incidental to these proposals
- (ii) if thought appropriate, a creditors' committee be formed
- (iii) the Joint Administrators be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after filing their final progress report in the Administration
- (iv) the Joint Administrators will, at their sole discretion and at a time they see fit,

EITHER

- file the necessary returns at Court and with the Registrar of Companies to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986

OR

- file the necessary returns at Court and with the Registrar of Companies to place the Company into creditors voluntary liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Ian James Gould and Brian James Hamblin of PKF (UK) LLP (the Joint Administrators) be appointed Joint Liquidators, or any other person(s) be appointed liquidator(s) of the Company in accordance with Paragraph 83(7) of the same,

OR

- make application to Court to end the Administration pursuant to Paragraph 79 of Schedule B1 of the Insolvency Act 1986, following which, the Joint Administrators request that the Company be compulsorily wound-up and Ian James Gould and Brian James Hamblin (the Joint Administrators) may be appointed Joint Liquidators, if they so desire

- (v) the Joint Administrators shall be remunerated on a time cost basis by reference to their PKF (UK) LLP's normal rates for the time spent by them and their staff in attending to matters arising in the Administration

8.2 In accordance with Rule 2.33 (5) of the Rules, the above proposals will be deemed to have been approved unless a request for an initial creditors' meeting is received within the next 14 days, in accordance with Paragraph 52(2) of Schedule B1 of the Act

9 EC Regulation

- 9.1 The EC Regulation does apply to these proceedings as the registered office of the Company at the date of Administration was situated at 5 The Mews, Hagley Hall, Hagley, Worcestershire DY9 9LQ
- 9.2 These proceedings are main proceedings as defined in Article 3 of the EC Regulations

10 Conclusions and recommendations

- 10 1 As discussed earlier in this report, we consider that there will be not be sufficient funds available to enable a distribution to preferential or unsecured creditors
- 10 2 The Administrators propose to dissolve the Company once the Administration is complete
- 10 3 Should any creditor require any additional information or have any queries, they should send an e-mail to adventcomputertrainingltd@uk.pkf.com



Ian Gould
For and on behalf of
Ian Gould & Brian Hamblin
Joint Administrators

Appendix A - Statutory Information

Statutory information

Company number	04511374		
Date of incorporation	14 August 2002		
Trading activities	Technical and vocational secondary education		
Trading address	5 The Mews, Hagley Hall, Hagley, Worcestershire DY9 9LQ		
Issued share capital	Ordinary #1 Shares	500 500	
Shareholders	Allchurch, Andrew Richard	125	
	Jones, Ashley Martin	125	
	Advent (2) Limited	250 500	
Company directors' (in the last 3 years)	Name(s)	Appointed	Resigned
	Allchurch, Andrew Richard	14 08 2002	-
	Jones, Ashley	01 12 2003	-
	Whitehead, John Richard	17 08 2009	-
Company secretary (in the last 3 years)	Name(s)		
	Allchurch, Joanne Elizabeth	26 06 2003	-
Registered office	At the date of Administration, the Company's registered office was situated at 5 The Mews, Hagley Hall, Hagley, Worcestershire DY9 9LQ		
	For the purposes of the Administration, the Company's registered office was changed to the office of PKF (UK) LLP, New Guild House, 45 Great Charles Street, Queensway, Birmingham B3 2LX		
Company's bankers	The Company's bankers were Halifax Bank of Scotland Plc		
Registered charges	Halifax Bank of Scotland Plc hold a debenture conferring fixed and floating charges over the whole of the Company created 24 September 2007 and registered at Companies House on 29 September 2007		
Company's accountants	The Company's accountants were the Clement Keys, 39 Calthorpe Road Edgbaston, Birmingham B15 1TS		

Appendix B - Receipts and payments account

Advent Computer Training Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 06/04/2010

S of A £	£	£
GENERAL FIXED CHARGE		
Intellectual Property & Database	200,000 00	
Direct Costs	(14,837 48)	
		185,162 52
ASSET REALISATIONS		
Furniture & Equipment	52,000 00	
Book Debts	68,037 00	
Bank Interest Net of Tax	3 55	
		120,040 55
DIRECT COSTS		
Rent	2,250 00	
IT Support & Call Centre	6,868 25	
Staff Consultancy Fees	27,424 96	
		(36,543 21)
COST OF REALISATIONS		
Legal Fees	8,122 19	
External Photocopying & Postage	879 46	
Other Property Expenses	155 18	
		(9,156 83)
		259,503 03
REPRESENTED BY		
Trade Debtors		28,152 61
VAT Receivable		6,219 78
Bank 1 - Floating		10,134 46
Trade Creditors		(30,635 88)
VAT Payable		(4,367 94)
Solicitors Client Account		250,000 00
		259,503 03

Appendix C - Estimated outcome statement

06 Apr 10

**Advent Computer Training Limited
in Administration**

Estimated outcome statement

	Realised /(Paid) to date £	Estimated future movements £	Estimated final outcome £
Fixed charge assets			
Intellectual property and database	200,000	-	200,000
Office holders fees	-	(52 506)	(52 506)
Legal fees and disbursements	-	(10 000)	(10 000)
Agents/Valuers fees and disbursements	-	(1,750)	(1,750)
Direct costs applicable to fixed charge	(14,838)	-	(14,838)
Other costs and expenses	-	(2,500)	(2,500)
Funds available to Halifax Bank of Scotland Plc	<u>185,162</u>	<u>(66 756)</u>	<u>118,406</u>

Based on current information, there will be no surplus funds after payment of the amounts due to Halifax Bank of Scotland under their fixed charge security

	Realised /(Paid) to date £	Estimated future movements £	Estimated final outcome £
Floating charge assets			
Chattel assets	52,000	4,500	56,500
PAYG Students	-	-	-
Book debts	68,037	-	68,037
Other assets inc bank interest	4	-	4
	<u>120,041</u>	<u>4,500</u>	<u>124,541</u>
Direct costs			
Rent	2,250	-	2,250
IT support and call centre	6,868	3,132	10,000
Staff consultancy fees	27,425	-	27,425
	<u>(36 543)</u>	<u>(3 132)</u>	<u>(39 675)</u>
Other costs of realisation			
Office holders fees	-	57,494	57,494
Legal fees and disbursements	8,122	7,500	15,622
Agents/Valuers fees and disbursements	-	1,750	1,750
Insurance	-	2,500	2,500
Other costs and expenses	1,035	6,465	7,500
	<u>(9,157)</u>	<u>(75,709)</u>	<u>(84 866)</u>
Amounts available for preferential creditors	<u>74,341</u>	<u>(74,341)</u>	<u>-</u>

Based on current information, there will be no funds available to any preferential creditors, the holders of any floating charges, nor, any unsecured non-preferential creditors

Appendix D - Our time costs analysis to 6 April 2010

IP9 Analysis of OfficeHolders Timecosts as at 06/04/2010

Client: 4016717 Advent Computer Training Limited - In Administration

	Grade	Partner / Director	Manager	Supervisor / Senior Administrator	/	
Average Cost per hour:		£391.00	£218.00	£159.00		
asks	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours
artner/Senior Manager Review	39 10	0 10	0 00	0 00	0 00	0 00
lanning & Monitoring	2,580 60	6 60	93 60	0 40	115 50	0 70
ime Summaries & Billing	0 00	0 00	70 20	0 30	0 00	0 00
ashiering Function Generally	97 75	0 25	791 50	3 45	30 40	0 20
ffice Holders Tax Liabilities	0 00	0 00	234 00	1 00	49 50	0 30
DDA 1986 Work	312 80	0 80	234 20	1 05	248 40	1 60
fficial Receiver/DTI/Court	1,896 35	4 85	2,086 20	9 80	33 00	0 20
ecured Creditors (reporting/accounting for funds, etc)	136 85	0 35	376 00	2 00	0 00	0 00
artly Secured Creditors (including of lease and HP)	0 00	0 00	0 00	0 00	228 00	1 50
lon Preferential Creditors	1,348 95	3 45	5,368 80	25 45	2,924 00	19 10
mployee Claims	234 60	0 60	1,125 80	5 45	5,965 20	36 20
ixed Asset Realisation	10,693 85	27 35	9,255 20	42 55	110 30	0 70
tock Realisations	234 60	0 60	187 40	0 85	1,084 40	7 10
Other Asset Realisations	0 00	0 00	0 00	0 00	66 00	0 40
ost Appontment Trading	78 20	0 20	46 80	0 20	76 00	0 50
nsurance & Bonding	0 00	0 00	188 00	1 00	0 00	0 00
egal Correspondence/Litigation	684 25	1 75	3,533 40	15 10	0 00	0 00
eneral Administration	156 40	0 40	613 00	2 65	1,748 40	11 40
tatutory Compliance (including CRO returns and lodger)	391 00	1 00	697 20	2 90	126 80	0 80
aising with Agents/Solicitors/Other Professionals	2,111 40	5 40	0 00	0 00	0 00	0 00
reparation of Information/Sales Memorandum	0 00	0 00	0 00	0 00	115 50	0 70
ecretarial	0 00	0 00	0 00	0 00	0 00	0 00
	20,996 70	53.70	24,901 30	114 15	12,921 40	81 40

Appendix E - Creditors' guide to fees and schedule of charge out rates

CREDITORS' GUIDE TO ADMINISTRATORS' FEES**Where Petition Presented or Appointment Made On or After 15 September 2003****ENGLAND AND WALES**

A creditors' guide to fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees, can be obtained by visiting our website. The relevant guide can be accessed through www.pkf.co.uk/cpi, then click on the link to "Creditors' guide to fees". A copy of the guide can be provided upon request by contacting this office.

SCHEDULE OF ADMINISTRATORS' CHARGE-OUT RATES

The table detailed below sets out the current charge-out rates utilised by PKF (UK) LLP for charging staff time.

Partner	£395 per hour
Director	£360 per hour
Senior Manager	£283 per hour
Manager	£193 - £240 per hour
Supervisor	£170 per hour
Administrator	£128 - 156 per hour
Assistants & Support Staff	£44 - £103 per hour

In common with most professional services firms, PKF (UK) LLP's charge-out rates change from time to time, although each individual change is not material. The rates charged reflect various changes over the course of each assignment.

Disbursements**Category 1 Disbursements**

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

All category 1 disbursements will be charged at the actual cost incurred.

Category 2 Disbursements

Category 2 disbursements will comprise cost allocations which may arise on some of the category 1 expense where supplied internally, typically, items such as room hire and document storage. Also typically included will be routine or more specialist copying and printing, and allocated communication costs provided by the officeholder or his firm.

Category 2 Disbursements will not be charged by PKF (UK) LLP in connection with this matter.

Appendix F - Statement of Administrators' proposals

The Insolvency Act 1986

**Statement of administrators
proposals****2.17B**

Name of Company Advent Computer Training Limited	Company Number 04511374
In the High Court of Justice, Chancery Lane, Birmingham District Registry [full name of court]	Court case number (For court use only) 8076 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)

We^(a)

Ian J Gould and Brian J Hamblin of PKF (UK) LLP, New Guild House, 45 Great Charles Street,
Queensway, Birmingham, B3 2LX


attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to creditors on

(b) Insert date

(b) 13 April 2010

Signed


Ian Gould - Joint Administrator

Dated 12 April 2010

Contact Details

You do not have to give any contact information in the box
opposite but if you do it will help Companies House to
contact you if there is a query on the form. The contact
information that you give will be visible to searchers of the
public record

Ian J Gould

New Guild House, 45 Great Charles Street, Queensway, Birmingham, B3 2LX

Tel 0121 212 2222

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Appendix G - List of the Company's creditors

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
C100	1 & 1 Internet Limited	Aquasulis house, 10-14 Bath Road, Slough, SL1 3SA
CA00	Acorn Plant Displays	Unit 7 Beaver Park, Hayseach Road, Halesowen, West Midlands
CA01	Ad IQ Limited	Suite 4 02, The Tea Building, 56 Shoreditch High Street, London,
CA02	Adam & Eve Group Ltd	52 Shorts Gardens, Covent Garden, London, WC2H 9AN
CA03	Adecco UK Limited	PO Box 311, Elstree Way, Borehamwood, Herts, WD6 1WD
CA04	Advance First Class Limited	12 Oakwood Close, Shenstone, Staffordshire, WS14 0JJ
CA05	Angel Springs Limited	Spring Road, Ettingshall, West Midlands, WV4 6UB
CA06	Armstrong Bell Limited	Office 13 Greenbox, Westonhall road, Stoke Prior, Bromsgrove, E
CA07	Autoguard Alarms Ltd	125 Bndgnorth Road, Wollaston, Stourbridge, West Midlands, DY
CA08	Stephen Atkinson	7 Charles Street, Hull, East Yorkshire, HU12 8HT
CA09	Arnold Laver & Co Ltd	Bramall Lane, Sheffield, S2 4RJ
CA0A	Bank of Scotland Corporate	Collections & Recoveries CL3-57, Tower House, Charterhall Drive
CB00	BOScreditcards	
CB01	British Gas Business	PO Box 7685, Leicester, LE19 1ZE
CB02	Bromsgrove District Council	
CB03	Brookes Catering Ltd	84 Mandalay Drive, Brockhill Village, Norton, WR5 2PL
CB04	Buildbase	Ipsley Street, Redditch, B98 7AX
CB05	Johnathan Barrington-Boyce	3 Poplar Close, Kidlington, Oxford, OX5 1HH
CB06	Keith Burgess	49 Derwent Road, Bradford, BD2 4HR
CB07	Tony Bateson	17 Oldroyde Crescent, Leeds, LS11 8AR
CC00	Capital Incentives	Carlton House, Sandpiper Court, Chester Business Park, Cheste
CC01	Cartesian	Descartes House, 8 Gate Street, London, WC2A 3HP
CC02	Cava Guard UK Franchise Ltd	Security House, 5 Empire Court, Albert Street, Redditch
CC03	CIT Vendor Finance	CIT House, Carysfort Avenue, Blackrock Business Park, Blackro
CC04	City Electrical Factors Limited	Unit 1 Block E, Kidderminster Industrial Estate, Spennells Valley DY10 1XS
CC05	Classic Lines Design Limited	The Coach House, Old Burcot Lane, Bromsgrove, B60 1PH
CC06	Clement Keys	39/40 Calthorpe Road, Edgbaston, Birmingham, B15 1TS
CC07	Complete Vending Services Ltd	Unit 9 Wilden Ind Estate, Wilden Lane, Stourport On Severn, Wor
CC08	CompTIA	
CC09	Computer Manuals Ltd	Suite 507 Equipoint, 1506-1508 Coventry Road, Birmingham, B25
CC0A	CorporateOnline	

Signature _____

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
CC0B	Coursesupplier	6 Southpark Terrace, Glasgow, G12 8LG
CC0C	Croner Consulting	Croner House, Wheatfield Way, Hinckley, Leicestershire, LE10 1
CC0D	Jonathan Caffrey	5 Grasmere Avenue, Spondon, Derby, DE21 7JZ
CC0E	Peter Cowdrey	27 Cartwright Drive, Shaw, Swindon, Wiltshire, SN5 5QX
CC0F	Simon Coe	65 Warkton Lane, Barton Seagrave, Kettering, Northants, NN15 5
CC0G	Tony Cawdron	0/2 80 Riddrie Knowes, Riddrie, Glasgow, G33 2QE
CC0H	Ian Collyer	23 Silverstreet Lane, Towbridge, Wiltshire, BA14 0JN
CC0I	Graeme Carleton	153 Gilmore Place, Edinburgh, Midlothian, EH3 9PW
CC0J	CVS	Oakland House, Talbot Road, Old Trafford, Manchester, M16 0PC
CD00	Datacreator	Westwood Farm, Westwood Park, Droitwich spa, Worcestershire
CD01	Datasave Limited	51 Dundalk Lane, Cheslyn Hay, Walsall, West Midlands, WS6 7,
CD02	Dell	Dept 147/500, 25-28 North Wall Quay, Dublin 1, Ireland
CD03	Deloitte	The Pinnacle, 150 midsummer Boulevard, Milton Keynes, Buckin
CD04	Denmans Electrical Wholesalers Ltd	PO Box 422, 6-16 Southgate Road, Potters Bar, Herts, EN6 9AY
CD05	DHH Accountants	Wychbury Chambers, 78 Worcester Road, West Hagley, Stourbr
CD06	Chris Davies	101 Harrington Avenue, Blackpool, Lancs, FY4 1QD
CD07	Keith F S Dunn	197 Long Road, Canvey Island, Essex, SS8 0JE
CD08	Paul Davis	126 Trevelyan Crescent, Stratford upon Avon, Warwickshire, CV3
CE00	Eclipse Networking Ltd	
CE01	EDP (UK) Ltd	Unit 4 The Forum, Coopers Way, Temple Farm Ind Estate, South
CE02	Emailvision (UK) Ltd	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
CE03	Eon Electricity	Customer Service Centrer, PO Box 7750, Nottingham, NG1 6WR
CE04	Equip4work Ltd	
CE05	Euro RSCG Riley Ltd	Ground Floor, 39 Dominion Court, Solihull, Birmingham, B91 3RT
CE06	Danny Elwick	3 Hargrave Close, Binley, Coventry, CV3 2XS
CE07	EDF Energy	Freeport RRYZ-BRTT-CBJS, Osprey House, Osprey Road, Exete
CF00	Fire Protection & Safety Services	Unit B3, Bizspace Business Park, Kings Road, Tyseley, Birmingl
CF01	Forrester Ketley & Co	Chamberlain House, Paradise Place, Birmingham, B3 3HP
CG00	Get in Action Ltd	Deepdene, Charlcombe Lane, Landsdown, Bath, BA1 5TT
CG01	GW Public Relations	9 Woodchester, Hagley, Worcestershire, DY9 0NF
CG02	Paul Gibbons	6 Hill Lane, Bassetts Pole, Sutton Coldfield, Warwickshire, B75 6
CG03	G E Capital Equipment Finance Ltd	2630 The Quadrant, Aztec West, Almondsbury, Bristol, BS32 5G

Signature _____

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
CH00	HM Revenue & Customs (PAYE/NIC)	ICHU, Benton Park View, Longbenton, Newcastle Upon Tyne, NE
CH01	HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AF
CH02	HM Revenue & Customs (Enforcement)	Durrington Bridge House, Barrington Road, Worthing, West Suss
CH03	Harvey Ingram LLP	20 New Walk, Leicester, LE1 6TX
CH04	Hays Accountancy & Finance	Hays House, St George's Square, High Street, New Malden, Surr
CH05	Hire IT	Worcester Road, Kidderminster, Worcestershire, DY10 1HS
CH06	HSBCcreditcard	
CH07	David Herman	Sabaidee, Norwich Road, Mulbarton, Norwich, NR14 8JT
CH07	Hagley Estate	Hagley Hall, Stourbridge, West Midlands, DY9 9LG
CH08	Heather Henderson	15/4 Goldenacre Terrace, Edinburgh, EH3 5QP
CH09	James Hunt	2 Ellen Gardens, Chandler's Ford, Eastleigh, Hampshire, SO53 4
CH0A	BNP Paribas	HFGFL LTD, Northern Cross, basing View, Basingstoke, Hampsh
CH0B	H M Revenue & Customs (CT)	Durrington Bridge House, Barrington Road, Worthing, West Suss
CH0C	HSBC Merchant Services	
CH0D	Mr Ray Hedges/Luke Hedges	6 Maryland Gardens, Plymouth, PL2 2EU
CI00	Institute of IT Training	Westwood House, Westwood Bus Park, Coventry, West Midland
CI01	Irwin Mitchell	Imperial house, 31 Temple Street, Birmingham, B2 5DB
CI02	IT Cert Solutions Ltd	PO Box 83, Langport, Somerset, TA10 1AA
CI03	Ivor Allchurch Expenses	
CI04	ING Lease	60 High Street, Redhill, Surrey, RH1 1NY
CJ00	Jane Doyle	1 The Glebe, Belbroughton, Stourbridge, DY9 9TH
CJ01	JBoyceExps	
CJ02	Jobsite UK Ltd	Langstone Technology Park, Langstone Road, Havant, Hampshir
CJ03	Paul Johnson	Buck Rush Farm House, Kilton Lane, Kiltonthorpe, Broton, TS12
CJ03	Ashley Jones	Pippins, Thicknall Lane, Clent, Stourbridge, DY9 9HR
CK00	Kidderminster Harriers F C	Aggborough Stadium, Hoo Road, Kidderminster, Worcestershire,
CK01	Derryk Keil	Grove House, Nursey Drive, Boreham, Chelmsford, Essex, CM3 1
CL00	Lairdwaites	New Aquitaine House, Exeter Way, Theale, Reading, RG7 4PL
CL01	Lawrence's Skip Hire Ltd	P O Box 5, Kidderminster, Worcestershire, DY11 5YS
CL02	Lyreco UK Limited	Deer Park Court, Donnington Wood, Tefford, Shropshire, TF2 7NE
CL03	Ian Lawson	6 Moorlands, Wing, Bucks, LU7 0TN
CL04	Jacqueline Legg	ADDRESSEE GONE AWAY, Advent Computer Training, Midsur Midsummer Boulevard, Central Milton Keynes, MK9 2UB

Signature _____

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
CM00	Magic Box Consultancy Limited	
CM01	Magnet Limited	C/O Liberata UK Limited, PO Box 72, Oakdene house, Bingley, 1 1ZA
CM02	Mann Superstore	
CM03	Manning Gottlieb OMD	Seymour Mews House, 26-37 Seymour Mews, London, W1H 6BH
CM04	Maplin Electronics	PO Box 777, Wombwell, S73 0ZR
CM05	Martineau	35 New Street, London, EC4V 6BW
CM06	MBNAAshley	
CM07	MBNAIvor	
CM08	Medicare Limited	Cottonridge House, 24c Conduit Road, Norton Canes, Cannock, 1
CM09	MJC Digital Solutions	12a York Street, Stourport on Severn, Worcestershire, DY13 9EF
CM0A	Mosaic Print Management	The Granary, St Olafs Chapel, Yealmpton, Plymouth, PL8 2NN
CM0B	MWB Business Exchange Centres	77 Oxford Street, London, W1D 2ES
CM0C	Jeff Murden	9 Colorado Close, Dover, Kent, CT16 2AY
CM0D	Michelle Morrison	Apt 14, 14 Ellesmere Lodge, 28 Ellesmere Road, Ellesmere Park
CM0E	Peter Moore	Apartment 15, 12 Duke Street, Liverpool, L1 5GA
CM0F	William McDermott	Sillycotts Cottage, St Cyrus, Montrose, Angus, DD10 0DR
CM0G	Julian Moore	2D Fortesque Road, Parkstone, Poole, Dorset, BH12 2LJ
CN00	Nash Warren Insurance Services	
CN01	Nefertiti Designs	23 Archers Close, Droitwich, Worcestershire, WR9 9LH
CN02	Newman & Company	Limewood House, Limewood Way, Leeds, LS14 1AB
CN03	NPower	Birch House, Joseph Street, Oldbury, West Midlands, B69 2AQ
CO00	O2 UK Limited	Payment Processing Centre, Milton Keynes, MK77 1UB
CO01	Objective Computing Ltd	
CO02	Office Response Ltd	8 Portland Place, Pritchard Street, Bristol, BS2 8RH
CO03	OGL Computer Services	Worcester Road, Stourport on Severn, Worcestershire, DY13 9A
CO04	Overthink Ltd	79 Ashby Street, Norwich, Norfolk, NR1 3PT
CP00	Pertemps Recruitment Partnership Limited	PO Box 1552, Menden Hall, Coventry, CV7 7YX
CP01	Plumbase	Suite 3, Unit 2, 11 Cambuslang Road, Cambuslang Investment P
CP02	Premier Group Services	4/5 Western Court, Bromley Street, Digbeth, Birmingham, B9 4A
CP03	Premier Travel	
CP04	Printing Com	87-89 Smallbrook Queensway, Birmingham, West Midlands, B5

Signature _____

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
CP05	Purple Cattus	9 Bridgecroft Road, Wallasey, Wirral, CH45 7NX
CP06	Bill Poyning	2 The Gilwells, Longdown, Exeter, EX6 7SN
CP07	Philip Perkins	PO Box 6569, Harlow, Essex, CM20 2FQ
CP08	Pitney Bowes Financial Solutions Europe	Islington House, Brown Lane West, Leeds, LS12 6BD
CQ00	QA Limited	Alexandra House, Electra Way, Crewe, CW1 6HS
CR00	Red Eye International Limited	Telsa Court, 8 Innovation Way, Peterborough Bus Park, Cambrid
CR01	Rely Telecom	Finance Service Centre, Royal Mail House, Farnworth, Bolton, BI
CR02	Royal Mail	2 Parkfield Rank, Pucklechurch, Bristol, BS16 9NR
CR03	Chnstian Rehn	83 Hampton Hill, Wellington, Telford, Shropshire, TF1 2ER
CR04	Mike Rice	91 Owgen Drive, Lakeside, Cardiff, South Glamorgan, CF23 6LJ
CR05	Rowland Roberts	North Park, Newcastle Upon Tyne, NE13 9AA
CS00	Sage Group	Mead Avenue, Houndstone Business Park, Yeovil, BA22 8RT
CS01	Screwfit Direct	500 Northridge Road, Suite 240, Atlanta, GA 30350
CS02	Self Test Software	Sherbourne Road, St Martins Road, Coventry, West Midlands, C
CS03	Severn Trent Water	Unit 48 Eagle Road, North Moons Moat Ind Estate, Redditch, Wc
CS04	Shred It Ltd	PO Box 1805, Livingston, West Lothian, Scotland, EH54 7XG
CS05	Sky Business	41 Great Pulteney Street, London, W1F 9NZ
CS06	Somo Limited	Unit 2 Ridgacre Road, West Bromwich, West Midlands, B71 1BE
CS07	Spiderzone Ltd	239 Regents Park Road, London, N3 3LF
CS08	Spitfire Network Services	17 Handley Close, Duston, Northampton, NN5 6XS
CS09	Steven Brant	Stourton Park, Bridgnorth Road, Stourbridge, West Midlands, DY
CS0A	Stourbridge Rugby Football Club	Birch Hollow, 24c Middlefield Lane, Hagley, Worcestershire, DY9
CS0B	Stuart Holden	87 Coast Road, Larne, Co Antnm, BT40 1TZ
CS0C	Archie Smyth	444a Stafford Road, Wolverhampton, West Midlands, WV10 6AL
CS0D	Hardeep Sahejpal	111 Oceana Crescent, Beggarwood, Basingstoke, Hampshire, R
CS0E	Stephen Smith	PO BOX 77, WALTON HALL, MILTON KEYNES, MK7 6BT
CT00	The Open University	Firs Trading Estate, Oldington Lane, Kidderminster, Worcestersh
CT01	Timberworld Kidderminster	
CT02	Tony Vail consulting	Wellesley Road, Sutton, Surrey, SM2 5NP
CT03	TotalJobs Group Limited	500 Northridge Road, Suite 240, Atlanta, GA
CT04	Transcender	45 Stourbridge Road, Lye, Stourbridge, West Midlands, DY9 7DC
CT05	Travis Perkins Trading Company Ltd	

Signature _____

PKF (UK) LLP
Advent Computer Training Limited
B - Company Creditors

Key	Name	Address
CT06	Tnnity Personnel Ltd	75 High Street, Amblecote, Stourbridge, West Midlands, DY8 4L
CT07	TSI Europe	Bear House, Bear Lanes, Newtown, Powys, SY16 2QZ
CT08	Turner & Co	Thorpe House, Broad Street, Hereford, HR4 9AS
CT09	Twenty Recruitment Group	St Clements House, 27-28 Clements Lane, London, EC4N 7AE
CT09	Twenty Recruitment Group	St Clements House, 27-28 Clements Lane, London, EC4N 7AE
CT0A	Andrew Tasker	2 Elgin Avenue, Eastlea, Seaham, Co Durham, SR7 8DJ
CU00	UK Point of Sale	Emery Court, The Embankment, Heaton Mersey, Stockport, SK4
CU01	UKFast Net Limited	City Tower, Piccardily Plaza, Manchester, M1 4BT
CU02	United Business Centres PLC	Midsummer Court, 314 Midsummer Boulevard, Central Milton Ke
CV00	Vanguard Software Corporation	1100 Crecent Green, Ste 221, Cary, NC 27518
CV01	Office Depot Int (UK) Ltd t/a Viking Direct	Office Depot, Lancer House, Scudamore Road, Leicester, LE3 1L
CV02	Virgin Money Card	
CV03	Vogue Interiors	Unit 7 Springfield Business Park, Alcester, Warwickshire, B49 6L
CW00	Wireless Logic Limited	Network House, Globe Park, Marlow, Bucks, SL7 1EY
CW01	Wolseley UK Limited	c/o The P & A Partnership, 93 Queen Street, Sheffield, S1 1WF
CW02	Worcester Warriors	Sixways Stadium, Warriors Way, Worcester, WR3 8ZE
CW03	Wyre Forest	
CW04	David Webb	47 Stonleigh Avenue, Earlsdon, Coventry, CV5 6DA
CW05	Stephen Williams	Flat 12, 1 Cliff Road, Paignton, Devon, TQ4 6DG
CY00	Yes Telecom	Customer Services, PO Box 490, Manchester, M14 0EY

178 Entries Totalling

Signature _____

Appendix H - FAQ's for students following the sale to Computeach

Students – FAQs re: Sale of Advent to Computeach

ADVENT COMPUTER TRAINING LIMITED IN ADMINISTRATION & ACCESS 2 CAREERS LIMITED IN ADMINISTRATION ('THE COMPANIES')

IAN GOULD AND BRIAN HAMBLIN ("THE ADMINISTRATORS") OF PKF (UK) LLP WERE APPOINTED JOINT ADMINISTRATORS OF THE COMPANIES ON 17 FEBRUARY 2010 AND AS SUCH THE AFFAIRS, BUSINESS & PROPERTY OF THE COMPANIES ARE BEING MANAGED BY THEM PARTNERS AND STAFF OF PKF (UK) LLP ACTING AS ADMINISTRATORS CONTRACT WITHOUT PERSONAL LIABILITY

Updated as at 31 March 2010

This information is prepared solely for students in respect of courses operated via Advent Computer Training Limited ("Advent")

1 What is the latest position?

On 31 March 2010 the Administrators sold certain assets of Advent to Computeach International Limited ("Computeach")

Going forward, Computeach will be providing training services to Advent's students. Computeach have put arrangements in place to contact students and will provide full details about Computeach and the training they will provide as soon as possible.

2 Where can I get more information?

If you have not heard from Computeach in the first few days following this announcement, you should contact Computeach directly. Please ensure you have read this announcement in full before contacting Computeach.

Computeach can be contacted on

Website: www.computeach.co.uk/advent-FAQs

Email: adventqueries@computeach.co.uk

Telephone: 0845 218 0252

The information provided by the Administrators to date continues to be retained on the Administrators website. During the course of the Administration, the Administrators will continue to post updates on the website www.pkf.co.uk/advent

3. What if I was a student with Access 2 Careers Limited ("Access")?

This announcement applies only to students of Advent. Access students should not contact Computeach as they will be unable to assist you. Access students should visit the website www.pkf.co.uk/access2careers for further information.

4 Will I be eligible to complete my Advent course with Computeach?

As described in the Administrator's previous FAQs, the Administrators understand that the Companies accepted payment of course fees predominantly by way of one or more of the following methods

- Payment for the full amount of the course in advance of the commencement of any training using a credit card – hereafter referred to as "CCUF Students"
- Payment(s) for part of the course fees at any time (before the commencement of and/or during any training) using a credit card – hereafter referred to as "CCPP Students"
- Payment by way of a loan or other financial agreement or arrangement provided to the students by Clydesdale Bank t/a Barclays Partner Finance – hereafter referred to as "BPF Students"
- Regular (usually monthly) payments made direct to the Companies during the term of the course usually by means of (but not limited) direct-debit, cash, cheque, instant bank transfer and credit card, to the effect of paying for the course fees on a "pay as you are trained" basis – hereafter referred to as "PAYG Students"
- Payment by way of a loan or other financial agreement or arrangement provided to the students by Hitachi Capital Limited – hereafter referred to as "Hitachi Students"
- Payment for the full amount of the course in advance of the commencement of any training by means of cash, cheque or instant bank transfer (but not credit card) direct to the Companies – hereafter referred to as "Cash Students"

Computeach have indicated that they are in a position to offer the same or substantially similar courses to the following students

- CCPP Students
- BPF Students
- PAYG Students

As indicated above, Computeach have put arrangements in place to contact students to provide information about how training can be continued. If you have not heard from Computeach in the first few days following this announcement, you should contact Computeach directly

5. What about the CCUF and Hitachi Students?

Computeach have put arrangements in place to contact CCUF and Hitachi Students with a view to offering to complete these students' outstanding training requirements

If CCUF Students are unable to resolve their outstanding training requirements with Computeach, CCUF Students should discuss this with their credit card providers

Hitachi Students should contact Hitachi in the first instance to discuss their circumstances. Hitachi students should consider any communications from Computeach in the light of their discussions with Hitachi. Hitachi can be contacted on **08443 755 500**

CCUF and Hitachi students should ensure that they understand the implications of entering into a contract with Computeach and seek their own independent legal advice where they are unsure of the implications

In particular, the Administrators would bring to the attention of the CCUF and Hitachi students that continuing training with Computeach may not automatically result in the CCUF and Hitachi student being discharged from their obligations to their finance provider or refunded by their credit card company

6 What about the Cash Students?

Unfortunately, the Administrators can not guarantee that Computeach will be in a position to complete the training requirements of the Cash Students

Cash students may wish to contact Computeach to discuss their training requirements, however this is likely to be at the expense of the Cash Student

7. What if I don't want to continue my training - how do I get my money back?

Clearly, any student is entitled to cancel their training at any time. However, how you paid for your course fees will ultimately determine your right to recover monies previously paid.

Given the number of students that were in active training with Advent prior to its demise, we are not able to provide specific advice on individual circumstances.

- CCPP and CCUF Students who are seeking to recover monies previously paid should contact their credit card provider
- BPF Students seeking to recover monies previously paid and/or to discuss any outstanding finance balances should contact Barclays Partner Finance
- Hitachi Students seeking to recover monies previously paid and/or to discuss any outstanding finance balances should contact Hitachi
- PAYG Students seeking to recover monies previously paid for training which has not been received should submit a claim against Advent in administration by completing a Proof of Debt form which is available from the website www.pkf.co.uk/advent
- Cash Students seeking to recover monies previously paid for training which has not been received should submit a claim against Advent in administration by completing a Proof of Debt form which is available from the website www.pkf.co.uk/advent

If any students are unable to resolve the recovery of their monies from the relevant source above, they should submit a claim against Advent in administration by completing a Proof of Debt form which is available from the website www.pkf.co.uk/advent

If you have previously submitted your Proof of Debt form, and believe you still have a claim against Advent, it would assist us if you could email us at adventcomputertrainingltd@uk.pkf.com stating your contact details and the date you submitted your proof of debt form.

All students should be aware that if currently, or at any point in the future, it becomes evident that a student has a claim or claims against Advent in any way, shape or form whatsoever, these claims will almost certainly be unsecured creditor claims against Advent and will rank equally with all other unsecured creditor claims.

Unfortunately, based on current information, it does not appear likely that there will be a return to unsecured creditors of Advent in this matter.

We respectfully remind all students that their claims (if any) will be against Advent in Administration and not PKF (UK) LLP.

8. Section 75 of the Consumer Credit Act 1974 ("CCA")

Please see 'Updated frequently asked questions' at www.pkf.co.uk/advent

9 What if I still require further information?

If students who are not able to recommence training still have further questions which have not been resolved by Computeach, their finance provider or credit card company, we will endeavour to assist those students on a one to one basis via the following channels

Website www.pkf.co.uk/advent

Email adventcomputertrainingltd@uk.pkf.com

Unfortunately we will be unable to assist you by telephone. However, if after contacting all the parties above you are still unable to resolve your query, please email us with your contact details and we will contact you.

10 The Company had some (or all) of my paperwork which I need back

We understand that in certain instances, the Companies had possession of some electronic and/or hard copy papers.

Student records have been transferred to Computeach as part of the sale of the business. Therefore students should contact Computeach in the first instance.

If Computeach are unable to retrieve your records, we will endeavour to assist Computeach in identifying and returning any paperwork to any student who has made such a request.

11 Data Protection Act 1998 (as amended) ("DPA")

We understand that Advent, being a data controller, is obliged to respond to a subject access request promptly, and in any case, within 40 days of receipt of the request.

If necessary, Advent can seek an additional period of time to deal with the request and is entitled to request a fee of up to £10.00 to process the subject access request, pursuant to section 7(3) of the DPA.

To the extent that Advent holds the information requested by a student, Advent (acting by its Administrators) is obliged to comply with the subject access request but can request the prescribed fee of £10.00.

We will review any requests received in light of the information transferred to Computeach and the time limits imposed by the DPA.

Appendix J - Court Order dated 22 February 2010

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
BIRMINGHAM DISTRICT REGISTRY**

Before His Honour Judge Purle QC sitting as a High Court Judge

IN THE MATTER OF ADVENT COMPUTER TRAINING LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER



UPON the application of Ian Gould and Brian James Hamblin of PKF (UK) LLP ("the Joint Administrators") dated 22 February 2010

AND UPON hearing Leading Counsel for the Joint Administrators

AND UPON reading the witness statement of Ian Gould dated 22 February 2010

AND UPON the Joint Administrators by Counsel undertaking to file a further witness statement dealing with the commercial sensitivity of the names and addresses of the Student Creditors of Advent Computer Training Limited ("Advent") (as defined in paragraph 13.4 of the witness statement of Ian Gould dated 22 February 2010 and herein referred to as "the Advent Student Creditors").

1. The Joint Administrators be deemed to have satisfied the requirement contained in paragraph 49(4)(b) of Schedule B1 to the Insolvency Act 1986 ("the Act") as regards the Advent Student Creditors when they have completed (a) and (b) as follows:
 - (a) They have published a copy of the statement of their proposals for achieving the purpose of the administration and (if any) subsequent revised proposals ("the Advent Administrators Proposals") on www.pkf.co.uk/access; and

(b) They have sent an email to every Advent Student Creditor of whose name and email address they are aware, such email to:

- (i) Attach a copy of the Advent Administrators' Proposals;
- (ii) Inform the Advent Student Creditors that the Advent Administrators' Proposals are available on www.pkf.co.uk/access;
- (iii) Include, within the body of the email, a hyperlink to the Advent Administrators' Proposals; and
- (iv) Inform the Advent Student Creditors that should they be unable to access the Advent Administrators' Proposals via the hyperlink referred to at paragraph 1(b)(iii) above, the Advent Administrators' Proposals are available for inspection, by appointment, at PKF (UK) LLP, of New Guild House, 45 Great Charles Street, Queensway, Birmingham B3 2LY, during normal business hours.

2. Any further report to be sent to the Advent Student Creditors shall be deemed to have satisfied any notification and service requirements contained within the Act and/or the Insolvency Rules ("the Rules") when the Joint Administrators have completed (a) and (b) as follows:

- (a) They have published a copy of such further report on www.pkf.co.uk/advent; and
- (b) They have sent an email to every Advent Student Creditor of whose name and email address they are aware, such email to:
 - (i) Attach a copy of the further report;
 - (ii) Inform the Advent Student Creditors that the report is available on www.pkf.co.uk/advent;

- (iii) Include, within the body of the email, a hyperlink to the report; and
 - (iv) Inform the Advent Student Creditors that should they be unable to access the report via the hyperlink referred to at paragraph 2(b)(iii) above, the report is available for inspection, by an appointment, at PKF (UK) LLP, of New Guild House, 45 Great Charles Street, Queensway, Birmingham B3 2LY, during normal business hours.
- 3. The deemed date of service of the Advent Administrators' Proposals and/or any further report pursuant to paragraphs 1 to 2 above is to be the date of sending of the email referred to within those paragraphs, if the email is sent before 4.30 pm, or the following day if the emails is sent after 4.30 pm.
- 4. Pursuant to paragraph 49(8) of Schedule B1 to the Act the time for complying with the obligations within paragraph 2.33(2) (h) and (j) of the Rules to provide names, addresses and details of the Advent Student Creditors, and including details of any security held, be extended until 4.30 pm on Friday 30 April 2010.
- 5. Liberty to the Joint Administrators to apply to extend the above date and to make further submissions as to the interpretation of Rule 2.30 of the Rules.
- 6. The costs of and occasioned by this application be paid as an expense of the Administration.

Dated this 22nd day of February 2010

No. 8076 of 2010

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
BIRMINGHAM DISTRICT REGISTRY

Before His Honour Judge Purle QC

IN THE MATTER OF ADVENT COMPUTER
TRAINING LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY
ACT 1986

ORDER

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