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Registered number
4510948

TAM (HEADSTONE LANE) LIMITED

Report and Accounts

30 June 2011

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30/03/2012

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COMPANIES HOUSE

TAM (HEADSTONE LANE) LIMITED
Report and accounts
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TAM (HEADSTONE LANE) LIMITED

Registered number: 4510948

Directors' Report

The directors present their report and accounts for the year ended 30 June 2011

Principal activities

The company did not trade during the year, therefore no profit and loss account has been prepared

Directors

The following persons served as directors during the year

M S Chadha
D E Buckland

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board on 29.03.12.



M S Chadha
Director

TAM (HEADSTONE LANE) LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAM (HEADSTONE LANE) LIMITED
Independent auditors' report
to the shareholder of TAM (HEADSTONE LANE) LIMITED

We have audited the accounts of TAM (Headstone Lane) Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

S P Mehta (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company
Chartered Accountants and Statutory Auditors

Acre House
11-15 William Road
London
NW1 3ER

30 March 2012

TAM (HEADSTONE LANE) LIMITED
Balance Sheet
as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors	3	1	1
Creditors: amounts falling due within one year	4	(2)	(2)
Net current liabilities		(1)	(1)
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Shareholder's funds		<u>1</u>	<u>1</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M S Chadha

Director

Approved by the board on 29.03.12.

TAM (HEADSTONE LANE) LIMITED**Notes to the Accounts****for the year ended 30 June 2011****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As permitted by the Financial Reporting Standard for Smaller Entities (effective April 2008), the company has not prepared a cash flow statement

Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value

2 Investments

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
TAM (Harrow) Limited	England and Wales	Ordinary	100
TAM (Chantry Place) Limited	England and Wales	Ordinary	100

3 Debtors

	2011 £	2010 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4 Creditors amounts falling due within one year

	2011 £	2010 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

TAM (HEADSTONE LANE) LIMITED
Notes to the Accounts
for the year ended 30 June 2011

5 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

6 Related parties

As at 30 June 2011, the company was owed £1 (2010 £1) by Thorneycroft Asset Management Limited

As at 30 June 2011, the company owed £1 (2010 £1) to TAM (Harrow) Limited and £1 (2010 £1) to TAM (Chantry Place) Limited, its two subsidiaries

The company has provided security in the form of an unlimited guarantee and by way of fixed and floating charges over its property and other assets in respect of the bank borrowings of the parent company. At the year end the value of this loan exceeded the value of the company's assets

7 Controlling party

The directors regard Thorneycroft Asset Management Limited as the ultimate parent company

In the opinion of the directors there is no ultimate controlling party