

Registered Number 04510622

C.P. AGENCIES LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,639	1,310
		<u>1,639</u>	<u>1,310</u>
Current assets			
Debtors		60,393	94,051
Cash at bank and in hand		14,875	16,809
		<u>75,268</u>	<u>110,860</u>
Creditors: amounts falling due within one year		<u>(44,837)</u>	<u>(55,189)</u>
Net current assets (liabilities)		<u>30,431</u>	<u>55,671</u>
Total assets less current liabilities		<u>32,070</u>	<u>56,981</u>
Total net assets (liabilities)		<u>32,070</u>	<u>56,981</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		31,970	56,881
Shareholders' funds		<u>32,070</u>	<u>56,981</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2016

And signed on their behalf by:

C Pezzin, Director

E Cereia Varale Rolla, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

These accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoiced value exclusive of Value Added Tax in respect of commissions earned during the year.

Commission is earned from the company's clients in relation to sales, made by those clients, to third parties and to which the company has been party to. The company becomes entitled to commission once the third party has paid the client.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Machinery & Equipment 25% reducing balance

Other accounting policies**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Trade Debtors

Trade debtors are stated net of provisions for bad and doubtful debts.

Deferred Taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2 Tangible fixed assets

£

Cost

At 1 January 2015	4,158
Additions	875

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>5,033</u>
Depreciation	
At 1 January 2015	2,848
Charge for the year	546
On disposals	-
At 31 December 2015	<u>3,394</u>
Net book values	
At 31 December 2015	<u>1,639</u>
At 31 December 2014	<u>1,310</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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