

COMPANY REGISTRATION NUMBER 04510432

**ACM HOMES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**28 FEBRUARY 2014**

WEDNESDAY



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**ACM HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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**ACM HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		13,961	-
<b>CURRENT ASSETS</b>			
Stocks		100,202	420,883
Debtors		137,381	116,075
Cash at bank and in hand		<u>63,982</u>	<u>8,921</u>
		301,565	545,879
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>175,049</u>	<u>67,633</u>
<b>NET CURRENT ASSETS</b>		<u>126,516</u>	<u>478,246</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>140,477</b>	<b>478,246</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	-	468,741
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,792</u>	<u>-</u>
		<u>137,685</u>	<u>9,505</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	2	2
Profit and loss account		<u>137,683</u>	<u>9,503</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>137,685</u>	<u>9,505</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ACM HOMES LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**28 FEBRUARY 2014**


For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2014, and are signed on their behalf by:

  
B MOORE  
Director

Company Registration Number: 04510432

The notes on pages 3 to 4 form part of these abbreviated accounts.

**ACM HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Fixtures & Fittings	- 20% straight line
Equipment	- 20% straight line

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ACM HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	16,658
<b>At 28 February 2014</b>	<u>16,658</u>
<b>DEPRECIATION</b>	
Charge for year	2,697
<b>At 28 February 2014</b>	<u>2,697</u>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2014</b>	<u>13,961</u>
At 28 February 2013	<u>-</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>2,840</u>	<u>-</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>-</u>	<u>468,741</u>

### 5. SHARE CAPITAL

#### Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**ACM HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**5. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>