

COMPANY REGISTRATION NUMBER 04510432

ACM HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2009

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ACM HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

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ACM HOMES LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	£	2008 £	£
CURRENT ASSETS					
Stocks		503,522		503,522	
Debtors		6,373		-	
Cash at bank and in hand		751		2	
		<u>510,646</u>		<u>503,524</u>	
CREDITORS: Amounts falling due within one year	2	<u>102,482</u>		<u>491,527</u>	
NET CURRENT ASSETS			<u>408,164</u>		<u>11,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			408,164		11,997
CREDITORS: Amounts falling due after more than one year	3		<u>404,000</u>		<u>-</u>
			<u>4,164</u>		<u>11,997</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>4,162</u>		<u>11,995</u>
SHAREHOLDERS' FUNDS			<u>4,164</u>		<u>11,997</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

ACM HOMES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 AUGUST 2009

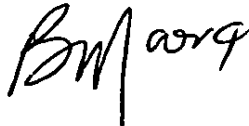
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 May 2010, and are signed on their behalf by



B MOORE
Director

Company Registration Number 04510432

The notes on pages 3 to 4 form part of these abbreviated accounts

ACM HOMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	977	406,866

The bank loans and overdraft are secured on the development properties held in stock

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	404,000	-

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	100	100

ACM HOMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>