COMPANY REGISTRATION NUMBER 04510432

# ACM HOMES LIMITED

# UNAUDITED ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED

## 28 FEBRUARY 2013

THURSDAY
*A2M2M05T*
A20 28/11/2013 #379
COMPANIES HOUSE

# ACM HOMES LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 28 FEBRUARY 2013

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# ACM HOMES LIMITED

## ABBREVIATED BALANCE SHEET

## 28 FEBRUARY 2013

| | Note | 2013 £ | 2013 £ | 2012 £ | 2012 £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Stocks | | 420,883 | | 134,100 | |
| Debtors | | 116,075 | | - | |
| Cash at bank and in hand | | 8,921 | | 19,870 | |
| | | 545,879 | | 153,970 | |
| **CREDITORS: Amounts falling due within one year** | | 67,633 | | 113,118 | |
| **NET CURRENT ASSETS** | | | 478,246 | | 40,852 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 478,246 | | 40,852 |
| **CREDITORS: Amounts falling due after more than one year** | 2 | | 468,741 | | 34,100 |
| | | | 9,505 | | 6,752 |
| **CAPITAL AND RESERVES** | | | | | |
| Called-up equity share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 9,503 | | 6,750 |
| **SHAREHOLDERS' FUNDS** | | | 9,505 | | 6,752 |

The Balance sheet continues on the following page.

**The notes on page 3 form part of these abbreviated accounts**

# ACM HOMES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

## 28 FEBRUARY 2013

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 26 November 2013, and are signed on their behalf by

B MOORE
Director

Company Registration Number 04510432

**The notes on page 3 form part of these abbreviated accounts.**

# ACM HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 28 FEBRUARY 2013

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2013 | 2012 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 468,741 | 34,100 |

### 3. SHARE CAPITAL

**Authorised share capital:**

| | 2013 | 2012 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

**Allotted, called up and fully paid:**

| | 2013 | | 2012 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |