

COMPANY REGISTRATION NUMBER 04510432

ACM HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2008



ACM HOMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

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ACM HOMES LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Stocks		503,522		937,607	
Debtors		-		35,000	
Cash at bank and in hand		2		17,341	
		<u>503,524</u>		<u>989,948</u>	
CREDITORS: Amounts falling due within one year	2	<u>491,527</u>		<u>976,767</u>	
NET CURRENT ASSETS			<u>11,997</u>		<u>13,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,997</u>		<u>13,181</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>11,995</u>		<u>13,179</u>
SHAREHOLDERS' FUNDS			<u>11,997</u>		<u>13,181</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

ACM HOMES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 26 June 2009, and are signed on their behalf by:



B MOORE
Director

The notes on page 3 form part of these abbreviated accounts.

ACM HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	<u>406,866</u>	<u>863,764</u>

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>