

Registered number: 04510409

We Develop Apps Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

Prepared By:

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

DIRECTORS

Mr V Harrison

SECRETARY

Ms J Harris

REGISTERED OFFICE

12 Jowlett Close

Kettering

Northants

NN15 5YB

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 04510409

ACCOUNTANTS

ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	15,227	13,905
Investment Assets	3	-	1
		<u>15,227</u>	<u>13,906</u>
CURRENT ASSETS			
Stock		-	1,000
Debtors	5	928	-
Cash at bank and in hand		<u>37,049</u>	<u>51,993</u>
		<u>37,977</u>	<u>52,993</u>
CREDITORS: Amounts falling due within one year	6	<u>11,575</u>	<u>23,085</u>
NET CURRENT ASSETS		<u>26,402</u>	<u>29,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,629</u>	<u>43,814</u>
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>2,893</u>	<u>2,642</u>
NET ASSETS		<u>38,736</u>	<u>41,172</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		<u>38,735</u>	<u>41,171</u>
SHAREHOLDERS' FUNDS		<u>38,736</u>	<u>41,172</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 08/05/2020 and signed on their behalf
by**

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Mr V Harrison

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 20%
Equipment	straight line 33%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/01/2019	-	18,990	23,033	42,023
Additions	366	-	7,845	8,211
Disposals	-	-	(566)	(566)
At 31/12/2019	366	18,990	30,312	49,668
Depreciation				
At 01/01/2019	-	6,836	21,282	28,118
Disposals	-	-	(566)	(566)
For the year	92	2,431	4,366	6,889
At 31/12/2019	92	9,267	25,082	34,441
Net Book Amounts				
At 31/12/2019	274	9,723	5,230	15,227
At 31/12/2018	-	12,154	1,751	13,905

3. FINANCIAL ASSETS

	Listed Investments £	Total £
Cost		
At 01/01/2019	1	1
Disposals	(1)	(1)
Amortisation		
Net Book Amounts		
At 31/12/2018	1	1

The fixed asset investment relates to 50% shareholding in Syneye Limited. This investment was disposed on 30 September 2019 at cost..

Nature of the business: IT consultancy and application development.

Aggregate capital and reserves at 30/09/2019: £93 (2018 - £131) , Loss for the year: £38 (2018 profit£75)

4. STOCK

	2019 £	2018 £
Stock comprises:		
Work in progress	-	1,000
	-	1,000

5. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
VAT	225	-
Prepayments	703	-
	<u>928</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	3,404	5,943
VAT	-	2,127
Directors current account	4,998	13,911
Trade creditors	2,523	21
Accruals	650	1,083
	<u>11,575</u>	<u>23,085</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	1	2

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	2,893	2,642
	<u>2,893</u>	<u>2,642</u>

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

10. CONTROLLING PARTY

The company is controlled by Mr V Harrison.

11. RELATED PARTY TRANSACTIONS

During the year, total dividends of £18,000 (2018 - £18,000) were paid to the director.

During the year the company was charged £nil (2018 - £3,105) by Syneye Limited. We Develop Apps Limited is a 50% Shareholder of Syneye Limited and Mr V Harrison is a sole Director of Syneye Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.