

Registered number: 04510409

We Develop Apps Limited

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

Prepared By:

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

Wellingborough

Northants

NN8 4HL

We Develop Apps Limited

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS

Mr V Harrison

SECRETARY

Ms J Harris

REGISTERED OFFICE

12 Jowlett Close

Kettering

Northants

NN15 5YB

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 04510409

ACCOUNTANTS

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

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We Develop Apps Limited

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	5,778	6,066
Investment Assets	3	<u>1</u>	<u>-</u>
		5,779	6,066
CURRENT ASSETS			
Stock		1,000	100
Debtors	5	-	8,545
Cash at bank and in hand		<u>28,377</u>	<u>26,653</u>
		29,377	35,298
CREDITORS: Amounts falling due within one year	6	<u>22,471</u>	<u>41,334</u>
NET CURRENT ASSETS / (LIABILITIES)		6,906	(6,036)
TOTAL ASSETS LESS CURRENT LIABILITIES		12,685	30
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>982</u>	<u>1,153</u>
NET ASSETS / (LIABILITIES)		<u>11,703</u>	<u>(1,123)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		<u>11,702</u>	<u>(1,124)</u>
SHAREHOLDERS' FUNDS		<u>11,703</u>	<u>(1,123)</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 5 July 2017 and signed on their behalf by

.....
Mr V Harrison
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
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1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2016	15,178	15,178
Additions	<u>2,601</u>	<u>2,601</u>
At 31 December 2016	<u>17,779</u>	<u>17,779</u>
Depreciation		
At 1 January 2016	9,112	9,112
For the year	<u>2,889</u>	<u>2,889</u>
At 31 December 2016	<u>12,001</u>	<u>12,001</u>
Net Book Amounts		
At 31 December 2016	<u>5,778</u>	<u>5,778</u>
At 31 December 2015	<u>6,066</u>	<u>6,066</u>

3. INVESTMENT FIXED ASSETS

	Listed Investments £	Total £
Cost		
Additions	<u>1</u>	<u>1</u>
At 31 December 2016	<u>1</u>	<u>1</u>
Amortisation		
Net Book Amounts		
At 31 December 2016	<u>1</u>	<u>1</u>

The fixed asset investment relates to 50% shareholding in Syneye Limited.

Nature of the business: IT consultancy and application development.

Aggregate capital and reserves at 30/09/2016: (£1,629) , Profit for the year: £2,316

4. STOCK	2016 £	2015 £
Stock comprises:		
Stock	-	100
Work in progress	<u>1,000</u>	<u>-</u>
	<u>1,000</u>	<u>100</u>

5. DEBTORS	2016 £	2015 £
Amounts falling due within one year		
Other debtors	<u>-</u>	<u>8,545</u>
	<u>-</u>	<u>8,545</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
UK corporation tax	5,696	5,923
VAT	4,578	535
Directors current account	11,307	34,076
Credit cards	39	-
Trade creditors	10	-
Accruals	<u>841</u>	<u>800</u>
	<u>22,471</u>	<u>41,334</u>

7. EMPLOYEES

	2016	2015
	No.	No.
Average number of employees	2	2

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred taxation	<u>982</u>	<u>1,153</u>
	<u>982</u>	<u>1,153</u>

9. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

10. CONTROLLING PARTY

The company is controlled by Mr V Harrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.