

COMPANY REGISTRATION NUMBER 04510261

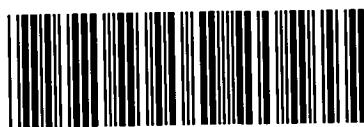
**PARNHAM CLEANING & MAINTENANCE SERVICES
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2013

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PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2013

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PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		5,400	6,000
Tangible assets		<u>6,852</u>	<u>7,864</u>
		<u>12,252</u>	<u>13,864</u>
CURRENT ASSETS			
Debtors		47,128	52,996
Cash at bank and in hand		<u>8,431</u>	<u>9,347</u>
		55,559	62,343
CREDITORS: Amounts falling due within one year		<u>25,295</u>	<u>34,354</u>
NET CURRENT ASSETS		<u>30,264</u>	<u>27,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,516</u>	<u>41,853</u>
PROVISIONS FOR LIABILITIES		<u>1,162</u>	<u>1,319</u>
		<u>41,354</u>	<u>40,534</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	3	3
Profit and loss account		<u>41,351</u>	<u>40,531</u>
SHAREHOLDERS' FUNDS		<u>41,354</u>	<u>40,534</u>

For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

16.7.14



MR B PARNHAM
Director

Company Registration Number: 04510261

The notes on pages 2 to 3 form part of these abbreviated accounts.

PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Computer equipment	- 33.3% straight line
Office equipment	- 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st November 2012	12,000	16,047	28,047
Additions	–	250	250
At 31st October 2013	12,000	16,297	28,297
DEPRECIATION			
At 1st November 2012	6,000	8,183	14,183
Charge for year	600	1,262	1,862
At 31st October 2013	6,600	9,445	16,045
NET BOOK VALUE			
At 31st October 2013	5,400	6,852	12,252
At 31st October 2012.	6,000	7,864	13,864

3. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed £15,522 (2012:£18,486) to Mr B Parnham, the managing director and majority shareholder.

During the year gross salaries of £4,844 (2012:£nil) and £3,871 (2012:£nil) were paid to G Parnham and C Parnham, children of the director.

During the year net dividends of £12,000 (2012:£31,475) were paid to the director, and net dividends of £6,000 (2012:£15,737) were paid to Mrs C A Parnham, the wife of the director.

The above transactions were carried out at arms length and for full commercial value.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

5. CONTROL

The company was under the control of Mr B Parnham throughout the current year. Mr B Parnham is the managing director and majority shareholder.