

COMPANY REGISTRATION NUMBER 4510261

**PARNHAM CLEANING & MAINTENANCE SERVICES
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31ST OCTOBER 2003



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PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 13TH AUGUST 2002 TO 31ST OCTOBER 2003

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PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2003

	Note	31 Oct 03 £	£
FIXED ASSETS	2		
Intangible assets			11,400
Tangible assets			<u>1,937</u>
			13,337
CURRENT ASSETS			
Debtors		24,362	
Cash at bank and in hand		<u>18,751</u>	
		43,113	
CREDITORS: Amounts falling due within one year		<u>41,353</u>	
NET CURRENT ASSETS			<u>1,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,097</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>216</u>
			<u>14,881</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>14,879</u>
SHAREHOLDERS' FUNDS			<u>14,881</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 11-6-04

Mr B Parnham
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13TH AUGUST 2002 TO 31ST OCTOBER 2003

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period. It is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance
Equipment - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

PARNHAM CLEANING & MAINTENANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13TH AUGUST 2002 TO 31ST OCTOBER 2003

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	12,000	2,537	14,537
At 31st October 2003	<u>12,000</u>	<u>2,537</u>	<u>14,537</u>
DEPRECIATION			
Charge for period	600	600	1,200
At 31st October 2003	<u>600</u>	<u>600</u>	<u>1,200</u>
NET BOOK VALUE			
At 31st October 2003	<u>11,400</u>	<u>1,937</u>	<u>13,337</u>

3. Related party transactions

During the period the company purchased the business and goodwill of Mr & Mrs B Parnham trading as Parnham Cleaning Services for £12,650, and also equipment from Mr B Parnham trading as CGS 3 for £100. Mr B Parnham is a director and shareholder of Parnham Cleaning and Maintenance Services Limited.

The above transactions were made at arms length and for full commercial value.

4. Share capital

Authorised share capital:

	31 Oct 03 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the period the company issued 2 ordinary shares.