

**FIT-U-KWIK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 SEPTEMBER 2016 TO 28 FEBRUARY 2018**

AMEECO ACCOUNTANCY

Chartered Management Accountants

5 Highcroft Road  
HEMEL HEMPSTEAD  
HERTS  
HP3 0BU

**FIT-U-KWIK LIMITED**  
**Unaudited Financial Statements**  
**For the Period 1 September 2016 to 28 February 2018**

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**FIT-U-KWIK LIMITED**  
**Company Information**  
**For the Period 1 September 2016 to 28 February 2018**

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**Director** Mr Peter Marshall

**Company Number** 04510232

**Registered Office** 5 Highcroft Road  
Hemel Hempstead  
Hertfordshire  
HP3 0BU

**Accountants** AMEECO ACCOUNTANCY  
Chartered Management Accountants  
5 Highcroft Road  
HEMEL HEMPSTEAD  
HERTS  
HP3 0BU

**FIT-U-KWIK LIMITED**  
**Balance Sheet**  
**As at 28 February 2018**

Registered number: 04510232

		Period to 28 February 2018		31 August 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		33,000		-
			33,000		-
<b>CURRENT ASSETS</b>					
Debtors	5	636		12,712	
Cash at bank and in hand		156		68,804	
		792		81,516	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(19,620 )		(54,155 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(18,828 )		27,361
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,172		27,361
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(8,000 )		(17,199 )
<b>NET ASSETS</b>			6,172		10,162
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			6,072		10,062
<b>SHAREHOLDERS' FUNDS</b>			6,172		10,162

**FIT-U-KWIK LIMITED**  
**Balance Sheet (continued)**  
**As at 28 February 2018**

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For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Peter Marshall**

**12th April 2018**

The notes on pages 4 to 5 form part of these financial statements.

**FIT-U-KWIK LIMITED**  
**Notes to the Unaudited Accounts**  
**For the Period 1 September 2016 to 28 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	6 years
Motor Vehicles	20%
Fixtures & Fittings	20%
Computer Equipment	3 years

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 September 2016	11,485	19,184	-	-	30,669
Additions	10,000	-	10,000	20,000	40,000
As at 28 February 2018	<u>21,485</u>	<u>19,184</u>	<u>10,000</u>	<u>20,000</u>	<u>70,669</u>
<b>Depreciation</b>					
As at 1 September 2016	11,485	19,184	-	-	30,669
Provided during the period	(3,000 )	-	-	10,000	7,000
As at 28 February 2018	<u>8,485</u>	<u>19,184</u>	<u>-</u>	<u>10,000</u>	<u>37,669</u>
<b>Net Book Value</b>					
As at 28 February 2018	<u>13,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>33,000</u>
As at 1 September 2016	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**FIT-U-KWIK LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 September 2016 to 28 February 2018**

**5. Debtors**

	<b>Period to 28 February 2018</b>	<b>31 August 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	636	-
Other debtors	-	8,849
R&D and software IT development cost	-	3,863
	<u>636</u>	<u>12,712</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 28 February 2018</b>	<b>31 August 2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	1,479
PAYE/NIC	399	-
Credit card liabilities	-	4,229
Directors Current Account -	19,221	38,817
Government grants within one year	-	9,630
	<u>19,620</u>	<u>54,155</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 28 February 2018</b>	<b>31 August 2016</b>
	<b>£</b>	<b>£</b>
Lloyds TSB Loan - 3095983	8,000	17,199

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 28 February 2018</b>	<b>31 August 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	100	100	100

**9. Post Balance Sheet Events**

Due to the change of technology in the motor industry, the company has decided to open a new company called Dashwarninglights for the purposes of developing warning lights technology.

**10. General Information**

FIT-U-KWIK LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 04510232. The registered office is 5 Highcroft Road, Hemel Hempstead, Hertfordshire, HP3 0BU.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.