

**Registration number 4509774**

**Hilary Bell Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2007**

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# **Hilary Bell Limited**

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**Hilary Bell Limited**

**Accountants' report to the Director on the  
unaudited financial statements of Hilary Bell Limited**

In accordance with the engagement letter dated 28 December 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hilary Bell**  
**Chartered Accountant**

**28 December 2007**

**North Mosses**  
**Asby**  
**Workington**  
**Cumbria**  
**CA14 4RP**

# Hilary Bell Limited

## Abbreviated balance sheet as at 31 March 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		30,644		35,751
Tangible assets	2		11,601		13,472
			<u>42,245</u>		<u>49,223</u>
<b>Current assets</b>					
Stocks		3,610		1,658	
Debtors		14,655		11,657	
Cash at bank and in hand		136,048		103,915	
		<u>154,313</u>		<u>117,230</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(124,761)</u>		<u>(121,550)</u>	
<b>Net current assets/(liabilities)</b>			<u>29,552</u>		<u>(4,320)</u>
<b>Total assets less current liabilities</b>			<u>71,797</u>		<u>44,903</u>
<b>Provisions for liabilities</b>			<u>(335)</u>		<u>-</u>
<b>Net assets</b>			<u>71,462</u>		<u>44,903</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			71,461		44,902
<b>Shareholders' funds</b>			<u>71,462</u>		<u>44,903</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Hilary Bell Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 28 December 2007 and signed on its behalf by



**Mrs Hilary Bell**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Hilary Bell Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20 - 25% reducing balance

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

# Hilary Bell Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
<b>Cost</b>			
At 1 April 2006	51,072	21,563	72,635
Additions	-	430	430
At 31 March 2007	<u>51,072</u>	<u>21,993</u>	<u>73,065</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2006	15,321	8,091	23,412
Charge for year	5,107	2,301	7,408
At 31 March 2007	<u>20,428</u>	<u>10,392</u>	<u>30,820</u>
<b>Net book values</b>			
At 31 March 2007	<u>30,644</u>	<u>11,601</u>	<u>42,245</u>
At 31 March 2006	<u>35,751</u>	<u>13,472</u>	<u>49,223</u>
3. Share capital		2007	2006
		£	£
<b>Authorised</b>			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>
<b>Equity Shares</b>			
1 Ordinary shares of 1 each		<u>1</u>	<u>1</u>