

Registered number

04509675

A2B Locksmiths Limited

Abbreviated Accounts

31 October 2014

**A2B Locksmiths Limited****Registered number:** 04509675**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	2	2
Tangible assets	3	3,700	4,425
		<b>3,702</b>	<b>4,427</b>
<b>Current assets</b>			
Stocks		4,407	3,984
Debtors		534	0
Cash at bank and in hand		5,544	4,697
		<b>10,485</b>	<b>8,681</b>
<b>Creditors: amounts falling due within one year</b>		<b>(13,574)</b>	<b>(8,839)</b>
<b>Net current liabilities</b>		<b>(3,089)</b>	<b>(158)</b>
<b>Total assets less current liabilities</b>		<b>613</b>	<b>4,269</b>
<b>Provisions for liabilities</b>		<b>(118)</b>	<b>(128)</b>
<b>Net assets</b>		<b>£495</b>	<b>£4,141</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		494	4,140
<b>Shareholders' funds</b>		<b>£495</b>	<b>£4,141</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**WJ Arkwright Esq****Director****Approved by the board on 19 February 2014**



**A2B Locksmiths Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2013	6,322
At 31 October 2014	<u>6,322</u>

**Amortisation**

At 1 November 2013	6,320
At 31 October 2014	<u>6,320</u>

**Net book value**

At 31 October 2014	<u>2</u>
At 31 October 2013	<u>2</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2013	17,081
Additions	<u>200</u>

At 31 October 2014	<b>17,281</b>
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**Depreciation**

At 1 November 2013	12,656
Charge for the year	925
At 31 October 2014	<b>13,581</b>

**Net book value**

At 31 October 2014	<b>3,700</b>
At 31 October 2013	<b>4,425</b>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	<b>1</b>	<b>1</b>	<b>1</b>

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