

Registered number  
04509651

ABS Home Improvements Limited

Abbreviated Accounts

31 March 2016

## **ABS Home Improvements Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of ABS Home Improvements Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABS Home Improvements Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of ABS Home Improvements Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of ABS Home Improvements Limited and state those matters that we have agreed to state to the Board of Directors of ABS Home Improvements Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABS Home Improvements Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABS Home Improvements Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABS Home Improvements Limited. You consider that ABS Home Improvements Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABS Home Improvements Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Steven R Francis & Co Limited  
Chartered Certified Accountants  
Bury Lodge  
Bury Road  
Stowmarket  
Suffolk  
IP14 1JA

29 September 2016

**ABS Home Improvements Limited****Registered number:** 04509651**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	17,852	27,062
<b>Current assets</b>			
Stocks		10,750	9,500
Debtors		26,836	29,311
Cash at bank and in hand		131,056	85,827
		<u>168,642</u>	<u>124,638</u>
<b>Creditors: amounts falling due within one year</b>		<u>(96,754)</u>	<u>(97,437)</u>
<b>Net current assets</b>		71,888	27,201
<b>Total assets less current liabilities</b>		<u>89,740</u>	<u>54,263</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,666)	(15,333)
<b>Provisions for liabilities</b>		(3,571)	(5,590)
<b>Net assets</b>		<u>78,503</u>	<u>33,340</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		78,501	33,338
<b>Shareholders' funds</b>		<u>78,503</u>	<u>33,340</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Rich

Director

Approved by the board on 29 September 2016

**ABS Home Improvements Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	77,105
At 31 March 2016	<u>77,105</u>

**Depreciation**

At 1 April 2015	50,043
Charge for the year	9,210
At 31 March 2016	<u>59,253</u>
<b>Net book value</b>	
At 31 March 2016	17,852
At 31 March 2015	<u>27,062</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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