

Registered number  
04509651

ABS Home Improvements Limited

Report and Accounts

31 March 2013

SATURDAY



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06/07/2013  
COMPANIES HOUSE

**ABS Home Improvements Limited**  
**Report and accounts**  
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**ABS Home Improvements Limited**  
**Company Information**

**Director**

Mr A Rich

**Secretary**

Mrs N Rich

**Accountants**

Steven R Francis & Co Limited

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

**Bankers**

Barclays Bank plc

**Registered office**

Bury Lodge

Bury Road

Stowmarket

Suffolk

IP14 1JA

**Registered number**

04509651

**ABS Home Improvements Limited**  
**Registered number: 04509651**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be the provision and installation of windows, conservatories and other related building activities

**Directors**

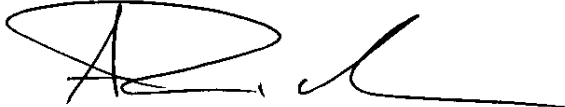
The following persons served as directors during the year

Mr A Rich

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 June 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A Rich', written over a horizontal line.

Mr A Rich  
Director

## **ABS Home Improvements Limited**

### **Report to the director on the preparation of the unaudited statutory accounts of ABS Home Improvements Limited for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABS Home Improvements Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of ABS Home Improvements Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2006. Our work has been undertaken solely to prepare for your approval the accounts of ABS Home Improvements Limited and state those matters that we have agreed to state to the Board of Directors of ABS Home Improvements Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABS Home Improvements Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABS Home Improvements Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABS Home Improvements Limited. You consider that ABS Home Improvements Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABS Home Improvements Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven R Francis & Co Limited  
Chartered Certified Accountants  
Bury Lodge  
Bury Road  
Stowmarket  
Suffolk  
IP14 1JA

21 June 2013

**ABS Home Improvements Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Turnover</b>		523,904	505,177
Cost of sales		(343,492)	(356,932)
<b>Gross profit</b>		<u>180,412</u>	<u>148,245</u>
Administrative expenses		(99,932)	(104,820)
<b>Operating profit</b>	2	<u>80,480</u>	<u>43,425</u>
Interest receivable		-	4
<b>Profit on ordinary activities before taxation</b>		<u>80,480</u>	<u>43,429</u>
Tax on profit on ordinary activities	3	(16,096)	(8,566)
<b>Profit for the financial year</b>		<u>64,384</u>	<u>34,863</u>

**ABS Home Improvements Limited**  
**Balance Sheet**  
**as at 31 March 2013**

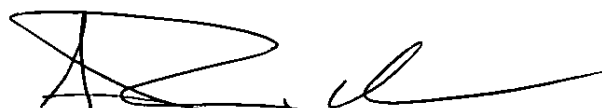
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	8,412	13,502
<b>Current assets</b>			
Stocks		11,350	9,975
Debtors	5	19,745	22,897
Cash at bank and in hand		106,887	41,852
		<u>137,982</u>	<u>74,724</u>
<b>Creditors: amounts falling due within one year</b>	6	(118,668)	(74,020)
<b>Net current assets</b>		<u>19,314</u>	<u>704</u>
<b>Total assets less current liabilities</b>		<u>27,726</u>	<u>14,206</u>
<b>Provisions for liabilities</b>	7	(1,219)	(2,083)
<b>Net assets</b>		<u>26,507</u>	<u>12,123</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	26,505	12,121
<b>Shareholders' funds</b>		<u>26,507</u>	<u>12,123</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Rich  
 Director  
 Approved by the board on 21 June 2013

**ABS Home Improvements Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	6,222	6,126
Directors' remuneration	7,488	7,068
	<hr/>	<hr/>

**3 Taxation**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	16,960	7,126
Deferred tax	(864)	1,440
	<hr/>	<hr/>
	16,096	8,566



**ABS Home Improvements Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	11,727	48,084	59,811
Additions	1,132	-	1,132
At 31 March 2013	<u>12,859</u>	<u>48,084</u>	<u>60,943</u>
<b>Depreciation</b>			
At 1 April 2012	11,461	34,848	46,309
Charge for the year	372	5,850	6,222
At 31 March 2013	<u>11,833</u>	<u>40,698</u>	<u>52,531</u>
<b>Net book value</b>			
At 31 March 2013	<u>1,026</u>	<u>7,386</u>	<u>8,412</u>
At 31 March 2012	<u>266</u>	<u>13,236</u>	<u>13,502</u>

**5 Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	16,160	20,015
Other debtors	3,585	2,882
	<u>19,745</u>	<u>22,897</u>

**6 Creditors amounts falling due within one year**

	<b>2013 £</b>	<b>2012 £</b>
Trade creditors	44,708	23,047
Corporation tax	16,960	7,126
Other taxes and social security costs	15,726	10,432
Director's loan account	39,832	31,777
Other creditors	1,442	1,638
	<u>118,668</u>	<u>74,020</u>

**ABS Home Improvements Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**7 Provisions for liabilities**

Deferred taxation	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Accelerated capital allowances	1,219	2,083
	<hr/>	<hr/>
	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
At 1 April	2,083	643
Deferred tax charge in profit and loss account	(864)	1,440
	<hr/>	<hr/>
At 31 March	1,219	2,083

**8 Share capital**

	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2

**9 Profit and loss account**

	<b>2013</b> <b>£</b>
At 1 April 2012	12,121
Profit for the year	64,384
Dividends	(50,000)
	<hr/>
At 31 March 2013	26,505

**10 Dividends**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	50,000	35,000

**11 Ultimate controlling party**

By virtue of their shareholding Mr A Rich and Mrs N Rich jointly control the company