

COMPANY REGISTRATION NUMBER 04509387

**A & B HOME IMPROVEMENTS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2015**

TUESDAY



\*A4KDL3UW\*

A10

17/11/2015

#146

COMPANIES HOUSE

# **A & B HOME IMPROVEMENTS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# A & B HOME IMPROVEMENTS LTD

## ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>7,427</u>	<u>8,288</u>
		<u>7,427</u>	<u>8,288</u>
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,000
Debtors		6,236	15,481
Cash at bank and in hand		<u>119,387</u>	<u>126,704</u>
		<u>127,623</u>	<u>144,185</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>107,368</u>	<u>104,444</u>
<b>NET CURRENT ASSETS</b>		<u>20,255</u>	<u>39,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,682</u>	<u>48,029</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,340</u>	<u>1,480</u>
		<u>26,342</u>	<u>46,549</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>26,242</u>	<u>46,449</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,342</u>	<u>46,549</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# A & B HOME IMPROVEMENTS LTD

## ABBREVIATED BALANCE SHEET *(continued)*

**31 AUGUST 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

31 OCT 2015



.....  
MR R MILES

Company Registration Number: 04509387

The notes on pages 3 to 5 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	3 years straight line/ 15% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**A & B HOME IMPROVEMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 September 2014	30,000	24,482	54,482
Additions	—	1,215	1,215
<b>At 31 August 2015</b>	<u>30,000</u>	<u>25,697</u>	<u>55,697</u>
<b>DEPRECIATION</b>			
At 1 September 2014	30,000	16,194	46,194
Charge for year	—	2,076	2,076
<b>At 31 August 2015</b>	<u>30,000</u>	<u>18,270</u>	<u>48,270</u>
<b>NET BOOK VALUE</b>			
At 31 August 2015	—	7,427	7,427
At 31 August 2014	—	8,288	8,288

**A & B HOME IMPROVEMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2015**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>