

Registered Number: 04509387

England and Wales

A & B Home Improvements Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

A & B Home Improvements Ltd
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A & B Home Improvements Ltd
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	6,429	7,427
		6,429	7,427
Current assets			
Stocks		2,000	2,000
Debtors		18,430	6,236
Cash at bank and in hand		152,450	119,387
		172,880	127,623
Creditors: amounts falling due within one year		(118,593)	(107,368)
Net current assets		54,287	20,255
Total assets less current liabilities		60,716	27,682
Provisions for liabilities		(1,166)	(1,340)
Net assets		59,550	26,342
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		59,450	26,242
Shareholders funds		59,550	26,342

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Robert Miles Director

Date approved by the board: 30 November 2016

A & B Home Improvements Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Office Equipment	3 Years Straight line/15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A & B Home Improvements Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 September 2015	30,000
At 31 August 2016	30,000
Amortisation	
At 01 September 2015	30,000
At 31 August 2016	30,000
Net Book Values	
At 31 August 2016	-
At 31 August 2015	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2015	25,697
Additions	757
At 31 August 2016	26,454
Depreciation	
At 01 September 2015	18,270
Charge for year	1,755
At 31 August 2016	20,025
Net book values	
At 31 August 2016	6,429
At 31 August 2015	7,427

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.