

COMPANY REGISTRATION NUMBER 04509387

A & B HOME IMPROVEMENTS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2013



A & B HOME IMPROVEMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

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A & B HOME IMPROVEMENTS LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>10,362</u>	<u>7,363</u>
		<u>10,362</u>	<u>7,363</u>
CURRENT ASSETS			
Stocks		2,000	1,500
Debtors		4,314	7,628
Cash at bank and in hand		<u>86,117</u>	<u>124,205</u>
		<u>92,431</u>	<u>133,333</u>
CREDITORS: Amounts falling due within one year		<u>72,447</u>	<u>76,114</u>
NET CURRENT ASSETS		<u>19,984</u>	<u>57,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,346</u>	<u>64,582</u>
PROVISIONS FOR LIABILITIES		<u>1,856</u>	<u>1,209</u>
		<u>28,490</u>	<u>63,373</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>28,390</u>	<u>63,273</u>
SHAREHOLDERS' FUNDS		<u>28,490</u>	<u>63,373</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A & B HOME IMPROVEMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on **13 DEC 2013** , and are signed on their behalf by



MR R MILES

Company Registration Number 04509387

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & B HOME IMPROVEMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 3 years straight line/ 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

A & B HOME IMPROVEMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2012	30,000	30,223	60,223
Additions	–	7,187	7,187
Disposals	–	(13,336)	(13,336)
At 31 August 2013	<u>30,000</u>	<u>24,074</u>	<u>54,074</u>
DEPRECIATION			
At 1 September 2012	30,000	22,860	52,860
Charge for year	–	3,187	3,187
On disposals	–	(12,335)	(12,335)
At 31 August 2013	<u>30,000</u>	<u>13,712</u>	<u>43,712</u>
NET BOOK VALUE			
At 31 August 2013	<u>–</u>	<u>10,362</u>	<u>10,362</u>
At 31 August 2012	<u>–</u>	<u>7,363</u>	<u>7,363</u>

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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>