

**EASY CRETE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Easy Crete Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Easy Crete Limited
Balance Sheet
As at 31 March 2022

Registered number: 04508925

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		780,886		431,568
			<u>780,886</u>		<u>431,568</u>
CURRENT ASSETS					
Debtors	5	641,764		449,000	
Cash at bank and in hand		28,699		63,946	
			<u>670,463</u>		<u>512,946</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(1,321,489)</u>		<u>(844,610)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(651,026)</u>		<u>(331,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>129,860</u>		<u>99,904</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(294,000)</u>		<u>(341,708)</u>
NET LIABILITIES			<u>(164,140)</u>		<u>(241,804)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss Account			<u>(164,144)</u>		<u>(241,808)</u>
SHAREHOLDERS' FUNDS			<u>(164,140)</u>		<u>(241,804)</u>

Easy Crete Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Phillip Kavanagh

Director

16/06/2022

The notes on pages 3 to 4 form part of these financial statements.

Easy Crete Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	.
Motor Vehicles	.
Fixtures & Fittings	.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021:)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2021	1,021,463	1,100	13,460	1,036,023
Additions	469,365	-	-	469,365
Disposals	-	-	(3,296)	(3,296)
As at 31 March 2022	<u>1,490,828</u>	<u>1,100</u>	<u>10,164</u>	<u>1,502,092</u>
Depreciation				
As at 1 April 2021	598,917	776	4,762	604,455
Provided during the period	116,698	156	684	117,538
Disposals	-	-	(787)	(787)
As at 31 March 2022	<u>715,615</u>	<u>932</u>	<u>4,659</u>	<u>721,206</u>
Net Book Value				
As at 31 March 2022	<u>775,213</u>	<u>168</u>	<u>5,505</u>	<u>780,886</u>
As at 1 April 2021	<u>422,546</u>	<u>324</u>	<u>8,698</u>	<u>431,568</u>

Easy Crete Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Stocks

2022	2021
£	£
<u><u> </u></u>	<u><u> </u></u>

5. Debtors

Due within one year

	2022	2021
	£	£
Trade debtors	641,760	448,996
Other debtors	4	4
	<u>641,764</u>	<u>449,000</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	779,547	331,488
PAYE Tax	29,799	8,915
VAT	31,877	76,745
Other creditors	-	6,420
Loans	355,954	308,940
Pension Schemes	-	302
Credit Card	4,012	-
Accruals and deferred income	4,300	4,300
Directors' loan accounts	90,000	90,000
Amounts owed to group undertakings	26,000	17,500
	<u>1,321,489</u>	<u>844,610</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	41,667	50,000
Finance Leases Greater Than 1 Year	252,333	291,708
	<u>294,000</u>	<u>341,708</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	4	4

9. General Information

Easy Crete Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04508925 . The registered office is Second Floor Genesis House, 1-2 The Grange, High Street, Westerham, TN16 1AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.