

**ACORN SHOOTING LIMITED**

**Statutory Abbreviated Accounts  
for the year ended 31 March 2004**

**Company No. 4508239**



# ACORN SHOOTING LIMITED

## Abbreviated Balance Sheet as at 31 March 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
<b>Fixed assets</b>			
Tangible assets	2	£ 69604	£ 35040
<b>Current assets</b>			
Debtors	3	£ 5522	£ 3101
Cash at bank and in hand		16823	8216
		<hr/>	<hr/>
		22345	11317
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	4	71435	44701
		<hr/>	<hr/>
<b>Net current assets</b>		(49090)	(33384)
		<hr/>	<hr/>
<b>Net assets</b>		£ 20514	£ 1656
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called-up share capital	5	£ 100	£ 100
Profit and loss account		20414	1556
		<hr/>	<hr/>
<b>Shareholders' funds</b>		£ 20514	£ 1656
		<hr/>	<hr/>

**ACORN SHOOTING LIMITED**

**Abbreviated Balance Sheet as at 31 March 2004**

For the financial year ended 31 March 2004, the company was entitled to exemption for audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 31 August 2004 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'D T Sturgess', is positioned above the printed name and title.

**D T Sturgess**  
Director

## **ACORN SHOOTING LIMITED**

### **Notes to the Abbreviated Accounts for the year ended 31 March 2004**

#### **1 Accounting policies**

##### **1.1 Accounting Convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2 Turnover**

Turnover represents net invoiced sales of services, net of value added tax, and relate entirely to the principal activity, which is continuing.

##### **1.3 Tangible fixed assets**

Depreciation is provided to write off each asset over its estimated useful life after allowance for its residual value, using the following rates:

Vehicles	25%	reducing balance
Plant and equipment	15%	reducing balance

##### **1.4 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

##### **1.5 Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rates of exchange ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# ACORN SHOOTING LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 March 2004

### 2 Tangible fixed assets

	<u>Guns</u>	<u>Equip- ment</u>	<u>Office equipment</u>	<u>Vehicles</u>	<u>Total</u>
<b>COST</b>					
Brought forward	£ 7244	£ 20430	£ 1586	£ 16885	£ 46145
Additions	-	22783	-	16495	39278
	<hr/>				
At 31 March 2004	7244	43213	1586	33380	85423
	<hr/>				
<b>DEPRECIATION</b>					
Brought forward	-	4135	976	5994	11105
Charge for the year	-	2444	92	2178	4714
	<hr/>				
At 31 March 2004	-	6579	1068	8172	15819
	<hr/>				
<b>NET BOOK VALUE</b>					
At 31 March 2004	£ 7244	£ 36634	£ 518	£ 25208	£ 69604
	<hr/>				
<b>NET BOOK VALUE</b>					
At 31 March 2003	£ 7244	£ 16295	£ 610	£ 10891	£ 35040
	<hr/>				

### 3 Debtors

	<u>2004</u>	<u>2003</u>
Sundry debtors	£ 100	£ 100
Taxation	5422	3001
	<hr/>	<hr/>
	£ 5522	£ 3101
	<hr/>	<hr/>

# **ACORN SHOOTING LIMITED**

## **Notes to the Abbreviated Accounts for the year ended 31 March 2004**

<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b><u>2004</u></b>	<b><u>2003</u></b>
	Trade creditors	£ 2045	£ -
	Director's current account	64735	40494
	Other taxes and social security	-	2852
	Accrued expenses	1935	1355
	Corporation tax	2720	-
		<hr/>	<hr/>
		£ 71435	£ 44701
		<hr/>	<hr/>
<b>5</b>	<b>Called up share capital</b>	<b><u>2004</u></b>	<b><u>2003</u></b>
	<b>Authorised</b>		
	Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Called up, issued and fully paid</b>		
	Ordinary shares of £1 each	100	100
		<hr/>	<hr/>