

ABBEYWOOD PODIATRY CLINIC LTD

**Company Registration Number:
04507960 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

ABBEYWOOD PODIATRY CLINIC LTD

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ABBEYWOOD PODIATRY CLINIC LTD

Company Information for the Period Ended 31st December 2012

Director:	B Patel
Company secretary:	R Patel
Registered office:	108 Mcleod Road Abbeywood London SE2 0BS
Company Registration Number:	04507960 (England and Wales)

ABBEYWOOD PODIATRY CLINIC LTD

Directors' Report Period Ended 31st December 2012

The directors present their report with the financial statements of the company for the period ended 31st December 2012

Principal activities

The principal activity of the company in the period under review was:

Podiatry services

Directors

The directors shown below have held office during the whole of the period from

01st January 2012 to 31st December 2012

B Patel

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 16 September 2013

And Signed On Behalf Of The Board By:

Name: B Patel

Status: Director

ABBEYWOOD PODIATRY CLINIC LTD

Profit and Loss Account

for the Period Ended 31st December 2012

	Notes	2012 £	2011 £
Turnover:		47,825	47,714
Gross profit or (loss):		<u>47,825</u>	<u>47,714</u>
Administrative expenses:	3,	31,308	35,594
Operating profit or (loss):	2	<u>16,517</u>	<u>12,120</u>
Interest receivable and similar income:		18	4
Interest payable and similar charges:		1,017	1,017
Tax on profit or loss on ordinary activities:		<u>15,518</u>	<u>11,107</u>
Tax on profit or (loss) on ordinary activities:	4	3,197	2,137
Profit or (loss) for the financial year:		<u><u>12,321</u></u>	<u><u>8,970</u></u>

The notes form part of these financial statements

ABBEYWOOD PODIATRY CLINIC LTD

Statement of total recognised gains and losses 31st December 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABBNEYWOOD PODIATRY CLINIC LTD

Balance sheet **As at 31st December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	1,749	2,233
Total fixed assets:		<u>1,749</u>	<u>2,233</u>
Current assets			
Debtors:	7	1,800	1,900
Cash at bank and in hand:		9,713	10,052
Total current assets:		<u>11,513</u>	<u>11,952</u>
Creditors: amounts falling due within one year	8	8,739	7,482
Net current assets (liabilities):		<u>2,774</u>	<u>4,470</u>
Total assets less current liabilities:		4,523	6,703
Creditors: amounts falling due after more than one year:	9	0	4,301
Total net assets (liabilities):		<u>4,523</u>	<u>2,402</u>

The notes form part of these financial statements

ABBEYWOOD PODIATRY CLINIC LTD

Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:	11	4,423	2,302
Total shareholders funds:		<u>4,523</u>	<u>2,402</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: B Patel
Status: Director

The notes form part of these financial statements

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations as indicated in the Directors Report, which are continuing.

Turnover policy

Turnover comprises the value of services supplied by the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis: Equipment 25% on reducing balance basis

Other accounting policies

DEFERRED TAXATION The charge to taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. However deferred tax assets are recognised only to the extent that the director considers it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when timing differences are expected to reverse based on tax rates and laws that have been enacted by the balance sheet date.

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	583	744

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	6,000	6,000
TOTAL:	<u>6,000</u>	<u>6,000</u>

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	3,197	2,137
Tax on profit or (loss) on ordinary activities:	3,197	2,137
Profit or (loss) on ordinary activities before taxation:	15,518	11,107
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,103	2,250
Accelerated capital allowances:	(94)	118
Any other adjustments:	-	5
Current tax charge or (credit):	3,197	2,137

In the opinion of the director the company has no material liability to deferred taxation

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

5. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	10,200	7,000
Total dividends paid:	<u>10,200</u>	<u>7,000</u>

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2012:	-	-	-	6,496	-	6,496
Additions:	-	-	-	99	-	99
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,595</u>	<u>-</u>	<u>6,595</u>
Depreciation						
At 01st January 2012:	-	-	-	4,263	-	4,263
Charge for year:	-	-	-	583	-	583
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,846</u>	<u>-</u>	<u>4,846</u>
Net book value						
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,749</u>	<u>-</u>	<u>1,749</u>
At 31st December 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,233</u>	<u>-</u>	<u>2,233</u>

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

7. Debtors

	2012	2011
	£	£
Trade debtors:	300	400
Prepayments and accrued income:	1,500	1,500
Total:	1,800	1,900

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	4,300	4,017
Taxation and social security:	3,493	2,411
Accruals and deferred income:	880	850
Other creditors:	66	204
Total:	8,739	7,482

The other creditors consist wholly of the Directors loan account

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

9. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans:	-	4,301
Total:	0	4,301

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	2,302	332
Profit or (loss) for the period:	12,321	8,970
Equity dividends paid:	10,200	7,000
Retained profit:	<u>4,423</u>	<u>2,302</u>

ABBEYWOOD PODIATRY CLINIC LTD

Notes to the Financial Statements for the Period Ended 31st December 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	B Patel	
Name of related party:	B Patel	
Relationship:	Director and shareholder	
Description of the transaction:	Loan to the company	
Balance at 01st January 2012		204
Balance at 31st December 2012		66

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.