

ACCELERATED IMPROVEMENT LIMITED

**Company Registration Number:
04507359 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2014

End date: 31st July 2015

SUBMITTED

ACCELERATED IMPROVEMENT LIMITED

Company Information for the Period Ended 31st July 2015

Director:	F.J. Devine S. Devine
Company secretary:	S. Devine
Registered office:	30 Fennyland Lane Kenilworth Warwickshire CV8 2RS
Company Registration Number:	04507359 (England and Wales)

ACCELERATED IMPROVEMENT LIMITED

Abbreviated Balance sheet As at 31st July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	4	2,961	1,940
Total fixed assets:		<u>2,961</u>	<u>1,940</u>
Current assets			
Debtors:	5	71,594	42,248
Cash at bank and in hand:		110,822	66,470
Total current assets:		<u>182,416</u>	<u>108,718</u>
Creditors			
Creditors: amounts falling due within one year	6	55,570	37,478
Net current assets (liabilities):		<u>126,846</u>	<u>71,240</u>
Total assets less current liabilities:		129,807	73,180
Provision for liabilities:		302	339
Total net assets (liabilities):		<u><u>129,505</u></u>	<u><u>72,841</u></u>

The notes form part of these financial statements

ACCELERATED IMPROVEMENT LIMITED

Abbreviated Balance sheet As at 31st July 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	7	4	4
Profit and Loss account:		129,501	72,837
Total shareholders funds:		<u>129,505</u>	<u>72,841</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: F.J. Devine

Status: Director

The notes form part of these financial statements

ACCELERATED IMPROVEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter. Computer equipment 33% on cost Fixtures, fittings & equipment 20% on cost

Other accounting policies

Deferred taxation Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws which have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not. Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

ACCELERATED IMPROVEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

4. Tangible assets

	Total
Cost	£
At 01st August 2014:	10,141
Additions:	2,318
At 31st July 2015:	12,459
Depreciation	
At 01st August 2014:	8,201
Charge for year:	1,297
At 31st July 2015:	9,498
Net book value	
At 31st July 2015:	2,961
At 31st July 2014:	1,940

ACCELERATED IMPROVEMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

5. Debtors

	2015 £	2014 £
Trade debtors:	71,523	40,473
Other debtors:	71	1,775
Total:	<u>71,594</u>	<u>42,248</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

6. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	2,289	4,547
Taxation and social security:	43,361	28,824
Other creditors:	9,920	4,107
Total:	<u>55,570</u>	<u>37,478</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

9. Related party disclosures

The directors were paid dividends during the year as follows: F. J. Devine £84,000 (2014: £63,000) S. Devine £28,000 (2014: £21,000) At the year end the Company owed F.J. Devine (director and shareholder) £9,920 (2014: £4,107). The loan is interest free with no fixed date of repayment. During the year the Company paid wages to children of the director's totaling £1,225 (2014: £4,294).
