

Company Registration No. 04507359 (England and Wales)

**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**



**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
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**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		395		516
<b>Current assets</b>					
Debtors		11,631		39,812	
Cash at bank and in hand		218,309		188,141	
		<u>229,940</u>		<u>227,953</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(43,548)</u>		<u>(69,913)</u>	
<b>Net current assets</b>			186,392		158,040
<b>Total assets less current liabilities</b>			186,787		158,556
			<u>186,787</u>		<u>158,556</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			186,783		158,552
<b>Shareholders' funds</b>			<u>186,787</u>		<u>158,556</u>

**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2009**

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For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

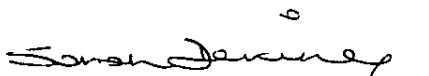
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 January 2010

Mr F Devine  
Director



Mrs S Devine  
Director



**Company Registration No. 04507359**

**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

**1.4 Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**1.5 Deferred taxation**

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

**1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**ACCELERATED IMPROVEMENT LIMITED**  
**COMPANY REGISTRATION NO. 04507359 (ENGLAND AND WALES)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2009**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2008	5,395
Additions	505
At 31 July 2009	<u>5,900</u>
<b>Depreciation</b>	
At 1 August 2008	4,879
Charge for the year	626
At 31 July 2009	<u>5,505</u>
<b>Net book value</b>	
At 31 July 2009	<u>395</u>
At 31 July 2008	<u>516</u>

**3 Share capital**

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

**4 Transactions with directors**

At 31 July 2009, Mr F Devine had loaned the company £649 (2008 £22,709). The loan is interest free with no fixed date of repayment. During the year the company paid £3,651 (2008 £5,476) to Mr F Devine in respect of rent.

During the year the directors loan account became overdrawn for a short period. Interest of £314 (2008 £Nil) was charged at an interest rate of 6.25% (2008 Nil) on this overdrawn figure. At the year end £Nil (2008 £Nil) was outstanding to the company from Mr F Devine.