

Company Registration No 04507359 (England and Wales)

ACCELERATED IMPROVEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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ACCELERATED IMPROVEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ACCELERATED IMPROVEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		737		1,305
Current assets					
Debtors		59,236		41,963	
Cash at bank and in hand		27,582		140,484	
		<u>86,818</u>		<u>182,447</u>	
Creditors, amounts falling due within one year		<u>(43,187)</u>		<u>(42,506)</u>	
Net current assets			<u>43,631</u>		<u>139,941</u>
Total assets less current liabilities			<u>44,368</u>		<u>141,246</u>
Provisions for liabilities			<u>(125)</u>		<u>(156)</u>
			<u>44,243</u>		<u>141,090</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>44,239</u>		<u>141,086</u>
Shareholders' funds			<u>44,243</u>		<u>141,090</u>

ACCELERATED IMPROVEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 02 October 2011



Mr F J Devine
Director



Mrs S Devine
Director

Company Registration No. 04507359

ACCELERATED IMPROVEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on cost
Fixtures, fittings & equipment	20% on cost

1.4 Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

1.5 Deferred taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACCELERATED IMPROVEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010 & at 31 July 2011	7,179
Depreciation	
At 1 August 2010	5,874
Charge for the year	568
At 31 July 2011	6,442
Net book value	
At 31 July 2011	737
At 31 July 2010	1,305

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4

4 Related party relationships and transactions

Other transactions

At the year end the company owed Mr F Devine (director and shareholder) £8,670 (2010 £9,162). The loan is interest free with no fixed date of repayment. During the year the company paid £1,997 (2010 £2,326) to Mr F Devine in respect of rent.