

Registered number
4507239

K & K OPTICAL LIMITED

Abbreviated Accounts

31 August 2011



K & K OPTICAL LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 August 2011

4507239

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	8,580	17,160
Tangible assets	3	8,296	9,381
		<u>16,876</u>	<u>26,541</u>
Current assets			
Stocks		22,476	23,250
Debtors		15,686	14,792
Cash at bank and in hand		584	6,468
		<u>38,746</u>	<u>44,510</u>
Creditors: amounts falling due within one year		<u>(34,489)</u>	<u>(54,606)</u>
Net current assets/(liabilities)		4,257	(10,096)
Total assets less current liabilities		<u>21,133</u>	<u>16,445</u>
Provisions for liabilities		(1,297)	(1,495)
Net assets		<u>19,836</u>	<u>14,950</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		19,736	14,850
Shareholders' funds		<u>19,836</u>	<u>14,950</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G.R. King
 Director

Approved by the board on 17 January 2012

K & K OPTICAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% on written down value
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

K & K OPTICAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

2 Intangible fixed assets		£		
Cost				
At 1 September 2010		85,800		
At 31 August 2011		<u>85,800</u>		
Amortisation				
At 1 September 2010		68,640		
Provided during the year		<u>8,580</u>		
At 31 August 2011		<u>77,220</u>		
Net book value				
At 31 August 2011		<u>8,580</u>		
At 31 August 2010		<u>17,160</u>		
3 Tangible fixed assets		£		
Cost				
At 1 September 2010		36,189		
At 31 August 2011		<u>36,189</u>		
Depreciation				
At 1 September 2010		26,808		
Charge for the year		<u>1,085</u>		
At 31 August 2011		<u>27,893</u>		
Net book value				
At 31 August 2011		<u>8,296</u>		
At 31 August 2010		<u>9,381</u>		
4 Loans		2011	2010	
		£	£	
Creditors include				
Secured bank loans		<u>-</u>	<u>8,056</u>	
5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>100</u>	<u>100</u>	<u>100</u>