

K & K OPTICAL LTD

Abbreviated Accounts

31 August 2005

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the Financial Statements	3 - 4

**Company Registration No.
4507239
(ENGLAND & WALES)**



K & K OPTICAL LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of K & K OPTICAL LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2005, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D.H. Tuck & Co Ltd.

D.H.TUCK & CO. LIMITED
Chartered Accountants

167 PARK STREET
CLEETHORPES
NORTH EAST LINCOLNSHIRE
DN35 7LX

27 February 2006

K & K OPTICAL LTD
Abbreviated Balance Sheet
as at 31 August 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	60,060	68,640
Tangible assets	3	<u>17,014</u>	<u>25,535</u>
		77,074	94,175
Current assets			
Stocks		28,824	28,344
Debtors		12,704	13,947
Cash at bank and in hand		<u>1,867</u>	<u>3,233</u>
		43,395	45,524
Creditors: amounts falling due within one year		<u>(100,847)</u>	<u>(107,193)</u>
Net current liabilities		(57,452)	(61,669)
Total assets less current liabilities		19,622	32,506
Creditors: amounts falling due after more than one year		(13,048)	(28,619)
Provisions for liabilities and charges		(2,627)	(2,287)
Net assets		<u>3,947</u>	<u>1,600</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		3,847	1,500
Shareholder's funds		<u>3,947</u>	<u>1,600</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G R KING

Director

Approved by the board on 27 February 2006

The attached notes form part of these financial statements.

K & K OPTICAL LTD
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The Director's have reviewed the appropriateness of the accounting policies.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10% & 25% on Cost
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 September 2004	85,800
At 31 August 2005	<u>85,800</u>
Amortisation	
At 1 September 2004	17,160
Provided during the year	8,580
At 31 August 2005	<u>25,740</u>
Net book value	
At 31 August 2005	<u>60,060</u>
At 31 August 2004	<u>68,640</u>

K & K OPTICAL LTD
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

3 Tangible fixed assets	£	
Cost		
At 1 September 2004	30,309	
Additions	380	
At 31 August 2005	<u>30,689</u>	
Depreciation		
At 1 September 2004	4,774	
Charge for the year	8,901	
At 31 August 2005	<u>13,675</u>	
Net book value		
At 31 August 2005	<u>17,014</u>	
At 31 August 2004	<u>25,535</u>	
4 Loans	2005	2004
	£	£
Creditors include:		
Secured bank loans	<u>22,907</u>	<u>32,298</u>
5 Share capital	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2005	2004
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>