

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

E-Tech Motorsport Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

DIRECTOR: J Davis

SECRETARY:

REGISTERED OFFICE: 4 The Tanneries
Brockhampton Lane
Havant
Hampshire
PO9 1JB

REGISTERED NUMBER: 04507074 (England and Wales)

ACCOUNTANTS: Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		2,461		1,323
CURRENT ASSETS					
Stocks		250		250	
Debtors		8,096		9,411	
Cash at bank and in hand		5,733		9,719	
		<u>14,079</u>		<u>19,380</u>	
CREDITORS					
Amounts falling due within one year		<u>16,073</u>		<u>20,458</u>	
NET CURRENT LIABILITIES			<u>(1,994)</u>		<u>(1,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>467</u>		<u>245</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>367</u>		<u>145</u>
SHAREHOLDERS' FUNDS			<u>467</u>		<u>245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2013 and were signed by:

J Davis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	7,875
Additions	1,959
At 31 August 2013	<u>9,834</u>
DEPRECIATION	
At 1 September 2012	6,552
Charge for year	821
At 31 August 2013	<u>7,373</u>
NET BOOK VALUE	
At 31 August 2013	<u>2,461</u>
At 31 August 2012	<u>1,323</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13	31.8.12
	£	£
J Davis		
Balance outstanding at start of year	4,839	4,887
Amounts repaid	(1,113)	(48)
Balance outstanding at end of year	<u>3,726</u>	<u>4,839</u>

E-Tech Motorsport Limited

Report of the Accountants to the Director of
E-Tech Motorsport Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

31 October 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.