

Company Registration No. 4506767

FARSIGHT MEDIA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005



**ROBERTS & Co.
CHARTERED ACCOUNTANTS
2 TOWER HOUSE
HODDESDON
HERTS EN11 8UR**

FARSIGHT MEDIA LIMITED

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FARSIGHT MEDIA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005


	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2		2,000		3,000
Tangible assets	2		115		154
			<u>2,115</u>		<u>3,154</u>
Current assets					
Debtors		8,720		7,594	
Cash at bank and in hand		2,247		1,424	
		<u>10,967</u>		<u>9,018</u>	
Creditors: amounts falling due within one year		<u>(8,780)</u>		<u>(11,370)</u>	
Net current assets/(liabilities)			<u>2,187</u>		<u>(2,352)</u>
Total assets less current liabilities			<u>4,302</u>		<u>802</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,202		702
Shareholders' funds - equity interests			<u>4,302</u>		<u>802</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/11/05


D S Oliver
Director

FARSIGHT MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2004 & at 31 August 2005	5,000	273	5,273
Depreciation			
At 1 September 2004	2,000	119	2,119
Charge for the year	1,000	39	1,039
At 31 August 2005	3,000	158	3,158
Net book value			
At 31 August 2005	2,000	115	2,115
At 31 August 2004	3,000	154	3,154

3 Share capital

	2005 £	2004 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100