

Hemway Design & Build Limited

Unaudited Financial Statements
for the Year Ended 30 June 2019

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Hemway Design & Build Limited

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Hemway Design & Build Limited

Company Information

Directors	Mr B J Hemmings Mrs K Hemmings
Registered office	7-9 Macon Court Crewe Cheshire CW1 6EA
Accountants	Alextra Group Ltd Chartered Certified Accountants 7-9 Macon Court Crewe Cheshire CW1 6EA

Hemway Design & Build Limited

(Registration number: 04506614)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,058	43,142
Current assets			
Debtors	<u>5</u>	749,040	526,181
Cash at bank and in hand		<u>1,254</u>	<u>485</u>
		750,294	526,666
Creditors: Amounts falling due within one year	<u>6</u>	<u>(527,819)</u>	<u>(401,942)</u>
Net current assets		<u>222,475</u>	<u>124,724</u>
Net assets		<u>224,533</u>	<u>167,866</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		(24,000)	(24,000)
Profit and loss account		<u>247,533</u>	<u>190,866</u>
Total equity		<u>224,533</u>	<u>167,866</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Hemway Design & Build Limited

(Registration number: 04506614)

Balance Sheet as at 30 June 2019

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the Board on 31 March 2020 and signed on its behalf by:

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Mr B J Hemmings
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Hemway Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

The principal place of business is:

The Dower House
Hall Lane
Hankelow
Cheshire
CW3 0JB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Hemway Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance
Freehold property	Not provided

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2018 - 11).

Hemway Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2018	-	2,750	15,917	18,667
At 30 June 2019	-	2,750	15,917	18,667
Depreciation				
At 1 July 2018	-	2,750	13,173	15,923
Charge for the year	-	-	686	686
At 30 June 2019	-	2,750	13,859	16,609
Carrying amount				
At 30 June 2019	-	-	2,058	2,058
At 30 June 2018	40,397	-	2,745	43,142

Hemway Design & Build Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

5 Debtors

	2019 £	2018 £
Trade debtors	268,478	340,418
Amounts owed by group undertakings	480,562	185,762
Other borrowings	-	1
	<hr/>	<hr/>
Total current trade and other debtors	<u>749,040</u>	<u>526,181</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts		-	1,049
Amounts owed to group undertakings		470,085	276,037
Taxation and social security		55,637	83,966
Other creditors		2,097	40,890
		<hr/>	<hr/>
		<u>527,819</u>	<u>401,942</u>
		<hr/>	<hr/>
		2019 £	2018 £
Current loans and borrowings			
Bank borrowings		-	1,049
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.