

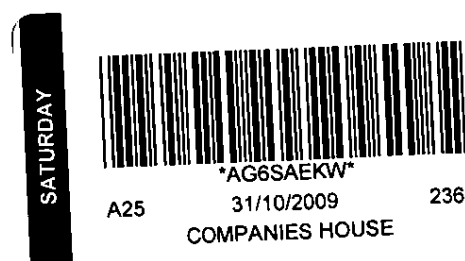
**GUILD DECORATION LIMITED**

**ABBREVIATED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH, 2009**

Company Registration No: 4506257



INVESTOR IN PEOPLE

**David F. Lee** F.C.C.A. | Director

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VAT Registration No: 419 7531 35 | Company Registration No: 4864538

**GUILD DECORATION LIMITED**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2009**

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**GUILD DECORATION LIMITED****COMPANY INFORMATION****Company Registration Number:****4506257****Registered Office:****Highfields  
Pursglove Drive  
Tideswell  
Derbyshire  
SK17 8PA****Director:****Mr D Bradbury****Secretary:****Mrs D Bradbury**

## **GUILD DECORATION LIMITED**

### **DIRECTOR'S REPORT**

The director has pleasure in presenting his annual report and financial statements for the year ended 31<sup>st</sup> March, 2009.

### **ACTIVITIES**

The company is in the business of interior and exterior decorating.

### **FINANCIAL**

The Company earned a trading profit of £24,524 during the year under review.  
The Directors recommended and have paid a dividend of £20,511 per share.

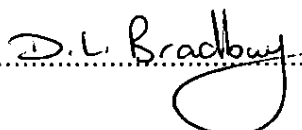
### **DIRECTORS**

The director and his shareholding during the year were as follows:-

	Ordinary Shares
D Bradbury	1

### **SMALL COMPANY EXEMPTION**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

.....  
  
.....  
Mrs D Bradbury  
Secretary

**GUILD DECORATION LIMITED****BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH, 2009**

	Notes	£	<u>2008</u>
<b>FUNDS EMPLOYED</b>			
<b>FIXED ASSETS</b>	5	517	689
<b>CURRENT ASSETS</b>			
Trade Debtors		5,979	5,444
Cash at Bank		<u>2,045</u>	<u>1,961</u>
		8,024	7,405
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	6	<u>(14,687)</u>	<u>(13,134)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(6,663)</u>	<u>(5,729)</u>
<b>TOTAL FUNDS EMPLOYED</b>		<u>£(6,146)</u>	<u>£(5,040)</u>
<b>FUNDS SUPPLIED</b>			
<b>SHAREHOLDERS FUNDS</b>			
Share Capital	7	1	1
Profit & Loss Account		<u>(6,147)</u>	<u>(5,041)</u>
<b>TOTAL FUND SUPPLIED</b>		<u>£(6,146)</u>	<u>£(5,040)</u>

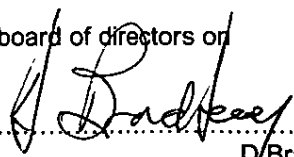
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Smaller Entities.

The directors consider that for the period ended 31<sup>st</sup> March, 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage in the preparation of these financial statements of special exemptions provided by part 1 of schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 6 and 7 were approved by the board of directors on

.....  
  
D. Bradbury  
Director

## GUILD DECORATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2009

#### 1. ACCOUNTING POLICIES

##### Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

##### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:-

Motor Vehicles 25% reducing balance  
Equipment 25% reducing balance

#### 2. INCOME

Income represents the amount derived from the provision of services which fall within the company's ordinary activities stated net of value added tax.

#### 3. TRADING PROFIT

Trading Profit is stated after charging:

	£	<u>2008</u>
Depreciation of tangible fixed assets	<u>172</u>	<u>230</u>

#### 4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	£	<u>2008</u>
Corporation Tax @ 20%	<u>5,119</u>	<u>4,426</u>

#### 5. TANGIBLE FIXED ASSETS

	Motor Vehicles
<b>COST</b>	
As at 1 <sup>st</sup> April, 2008	2,848
Purchases	-
As at 31 <sup>st</sup> March, 2009	<u>2,848</u>
<b>DEPRECIATION</b>	
As at 1 <sup>st</sup> April, 2008	2,159
Charge for Year	<u>172</u>
As at 31 <sup>st</sup> March, 2009	<u>2,331</u>
<b>WRITTEN DOWN VALUES</b>	
As at 31 <sup>st</sup> March, 2009	<u>£517</u>
As at 31 <sup>st</sup> March, 2008	<u>£689</u>

**GUILD DECORATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2009 (Continued)****6. CREDITORS: Amounts falling due within one year**

	<u>£</u>	<u>2008</u>
Bank Overdraft	4,416	4,164
Trade Creditors	578	1,071
Taxation and Social Security	3,740	2,673
Accruals	834	800
Corporation Tax	5,119	4,426
	<u>£14,687</u>	<u>£13,134</u>

**7. CALLED UP SHARE CAPITAL**

	<u>£</u>	<u>2008</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	1,000	1,000
<u>Issued</u>		
Ordinary shares of £1 each fully paid	1	1

**8. CLOSE COMPANY**

The company is a close company as defined in the Income Corporation Taxes Act 1988.