

Bmech Services Limited
Unaudited Financial Statements
for the Year Ended 30 September 2019

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Contents of the Financial Statements
for the Year Ended 30 September 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

R A Ditchfield
B Ditchfield
R Dodson

SECRETARY:

Mrs A Ditchfield

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Flintshire
CH5 1SA

REGISTERED NUMBER:

04506167 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>207,709</u>		<u>75,163</u>
			207,709		75,163
CURRENT ASSETS					
Stocks		41,000		32,000	
Debtors	6	935,478		522,150	
Cash at bank and in hand		<u>238,317</u>		<u>133,904</u>	
		1,214,795		688,054	
CREDITORS					
Amounts falling due within one year	7	<u>745,126</u>		<u>373,656</u>	
NET CURRENT ASSETS			<u>469,669</u>		<u>314,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>677,378</u>		<u>389,561</u>
CREDITORS					
Amounts falling due after more than one year	8		(75,610)		(79,820)
PROVISIONS FOR LIABILITIES			<u>(37,613)</u>		<u>(11,495)</u>
NET ASSETS			<u><u>564,155</u></u>		<u><u>298,246</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>563,955</u>		<u>298,046</u>
SHAREHOLDERS' FUNDS			<u><u>564,155</u></u>		<u><u>298,246</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2020 and were signed on its behalf by:

R A Ditchfield - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Bmech Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the remaining length of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2018 - 26) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 October 2018
and 30 September 2019

Goodwill
£

30,000

AMORTISATION

At 1 October 2018
and 30 September 2019

30,000

NET BOOK VALUE

At 30 September 2019
At 30 September 2018

-
-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2018	8,050	24,978	5,200
Additions	1,250	1,093	12,458
Disposals	(1,750)	-	(5,200)
At 30 September 2019	<u>7,550</u>	<u>26,071</u>	<u>12,458</u>
DEPRECIATION			
At 1 October 2018	-	19,430	4,545
Charge for year	3,954	861	172
Eliminated on disposal	-	-	(4,545)
At 30 September 2019	<u>3,954</u>	<u>20,291</u>	<u>172</u>
NET BOOK VALUE			
At 30 September 2019	<u>3,596</u>	<u>5,780</u>	<u>12,286</u>
At 30 September 2018	<u>8,050</u>	<u>5,548</u>	<u>655</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018	113,221	-	151,449
Additions	192,775	4,291	211,867
Disposals	(57,124)	-	(64,074)
At 30 September 2019	<u>248,872</u>	<u>4,291</u>	<u>299,242</u>
DEPRECIATION			
At 1 October 2018	52,311	-	76,286
Charge for year	50,268	875	56,130
Eliminated on disposal	(36,338)	-	(40,883)
At 30 September 2019	<u>66,241</u>	<u>875</u>	<u>91,533</u>
NET BOOK VALUE			
At 30 September 2019	<u>182,631</u>	<u>3,416</u>	<u>207,709</u>
At 30 September 2018	<u>60,910</u>	<u>-</u>	<u>75,163</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2018	43,980
Additions	34,361
At 30 September 2019	<u>78,341</u>
DEPRECIATION	
At 1 October 2018	13,665
Charge for year	9,756
At 30 September 2019	<u>23,421</u>
NET BOOK VALUE	
At 30 September 2019	<u>54,920</u>
At 30 September 2018	<u>30,315</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade debtors	890,157	503,142
Other debtors	<u>45,321</u>	<u>19,008</u>
	<u>935,478</u>	<u>522,150</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	19,336	64,389
Hire purchase contracts	26,186	7,871
Trade creditors	484,375	173,381
Taxation and social security	126,625	126,245
Other creditors	<u>88,604</u>	<u>1,770</u>
	<u>745,126</u>	<u>373,656</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans	50,508	65,000
Hire purchase contracts	<u>25,102</u>	<u>14,820</u>
	<u>75,610</u>	<u>79,820</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank loans	69,844	86,500
Hire purchase contracts	51,288	22,691
	<u>121,132</u>	<u>109,191</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.