

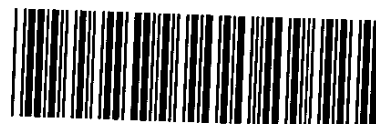
AM03

Notice of administrator's proposals



Companies House

THURSDAY



A07 *A7ZA9UYX* 14/02/2019 #266
COMPANIES HOUSE

1 Company details

Company number 0 4 5 0 6 1 2 0

Company name in full Fire Barrier Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Paul

Surname Palmer

3 Administrator's address

Building name/number Bartle House

Street Oxford Court

Post town Manchester

County/Region

Postcode M 2 3 W Q

Country

4 Administrator's name ●

Full forename(s) Clive

Surname Morris

● Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ●

Building name/number Bartle House

Street Oxford Court

Post town Manchester

County/Region


Postcode M 2 3 W Q

Country

● Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6		Statement of proposals	
		<input checked="checked" type="checkbox"/> I attach a copy of the statement of proposals	
7		Sign and date	
Administrator's Signature	Signature X		X
Signature date	d 0 d 8	m 0 m 2	y 2 y 0 y 1 y 9

AM03 Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sean Griffiths
Company name	Marshall Peters
Address	BARTLE HOUSE O+FORD COURT
Post town	MANCHESTER
Country/Region	
Postcode	M2 3WQ
Country	
DX	
Telephone	0161 9149255



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

High Court of Justice Court

No. 3249 of 2018

**Fire Barrier Limited
In Administration**

THE JOINT ADMINISTRATORS' PROPOSAL

**Paul Palmer and Clive Morris
Joint Administrators**

Marshall Peters Manchester Limited

Bartle House, Oxford Court, Manchester, M2 3WQ

0161 914 9255

seangriffiths@marshallpeters.co.uk

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1. Executive Summary

- 1.1** This Proposal incorporates the Statement of the Joint Administrators' Proposals prepared pursuant to Paragraph 49(1) of Schedule B1 of the Act attached at Appendix I.
- 1.2** The business was established in August 2002 and the activity of the Company was fire protection services and traded from leasehold premises in Torquay. The Company was dormant for some time prior to Administration.
- 1.3** On 17 December 2018, Paul Palmer and Clive Morris of Marshall Peters Manchester Limited were appointed Joint Administrators of the Company by the Qualifying Floating Charge Holder of the Company, Beyond Working Capital Ltd ('Beyond').
- 1.4** As explained in more detail in the Statement of Proposals, the Joint Administrators are currently pursuing the third statutory objective of realising property in order to make a distribution to one or more secured or preferential creditors.
- 1.5** A summary of the current and anticipated future positions are detailed below.

Assets

Asset	Realisations to date	Anticipated future realisations	Total anticipated realisations
None	0	0	0

Expenses

Expense	Expense incurred to date	Anticipated further expense	Total anticipated expense
Joint Administrator's Fees – Pre Appointment	3,470	0	3,470
Joint Administrator's Fees – Post Appointment	2,046	31,605	33,651
All other expenses	225	100	325

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend
Secured creditor (fixed charge)	Nil	Nil
Secured creditor (floating charge)	Nil	Nil
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

- 1.6** The Statement of Proposals at Appendix I provides an explanation of the events leading to the Administration and the progress of the Administration to date, as well as other statutory information.

- 1.7 This Proposal provides more detailed information on the work that the Joint Administrators anticipate they will undertake to complete the Administration together with their proposed basis of fees. To put this request into context, this Proposal provides further information on the Joint Administrators' costs to date, including the costs incurred prior to Administration. It also explains other matters for creditors' consideration, such as the proposed timing of the Joint Administrators' discharge on conclusion of the Administration.
- 1.8 Definitions of the terms used in this Proposal are provided in Appendix I together with all statutory information pertaining to the Company.

2. Statement of Pre-Administration Costs

- 2.1 On 17 December 2018, Beyond Working Capital Ltd ('Secured Creditor') agreed with the proposed Joint Administrators that Marshall Peters Manchester Limited be paid fees for work done prior to the Administration on a time costs basis and related expenses for the tasks and matters that were considered to be necessary to place Fire Barrier Limited into Administration.
- 2.2 The Joint Administrators' pre- appointment costs are £3,470 plus VAT and are considered to be a fair and reasonable reflection of the work undertaken.
- (a) The Joint Administrators and their team met with the Secured Creditor to discuss the financial position of the Company and Fire Barrier Services Limited ('FBSL') which outcome would affect the Company as the two companies were connected. Following lengthy discussions with the Secured Creditor, the most appropriate course of action was for the Company and FBSL to be placed into Administration.
- (b) The work was done before the Company went into Administration as there was a limited amount of time due the Christmas period shutdown. To assist the Company, the Secured Creditor advanced funds for FBSL to pay the employee wages post Administration whilst negotiations took place and a purchaser was sought for the Company and FBSL.
- 2.3 In conducting the above work, the following costs were incurred:
- | | |
|--|-------|
| | £ |
| Marshall Peters's time costs (see Appendix II) | 3,470 |
| Legal Fees | 2,010 |
- 2.4 Attached at Appendix II is a breakdown of the time costs of the Joint Administrators and their staff incurred prior to Administration and included within Appendix III are Marshall Peters Manchester Limited charge-out rates and basis of disbursements.
- 2.5 All the above costs remain unpaid.

2.6 Consequently, the unpaid pre-Administration costs are as follows:

	£
Marshall Peters's time costs (see Appendix II)	3,470
Legal Fees	2,010

2.7 The payment of the unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Rules and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Act. Further explanation of the approval process is provided in Section 9.

3. The Joint Administrators' Fees

3.1 The Joint Administrators propose to fix their fees on the following basis:

- (i) A set amount of £7,500 plus VAT for the Administration and a set amount of £5,000 plus VAT for the Liquidation in the event that the Company exits into Creditors' Voluntary Liquidation or Compulsory Liquidation and the Joint Administrators become the Joint Liquidators.

3.2 Attached at Appendix IV is a breakdown of the time costs incurred in the Administration to 7 February 2019. The Statement of Proposals provides an account of the work undertaken to date and Appendix V provides a detailed list of work undertaken and proposed to be undertaken by the Joint Administrators and their staff.

3.3 The charge-out rates of the Joint Administrators and their staff are detailed in Appendix III. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and claims being agreed. The grades of staff instructed to assist in this matter and their key responsibilities include:

- Support Staff: maintenance of the creditors' contacts database, assisting with creditors' queries and routine correspondence
- Administrators: assisting in the realisation of assets, employee matters, liaising with creditors and debtors, preparing reports to creditors and other statutory matters, and managing the cashiering function
- Managers: on-site attendance, reviewing the Company's position and affairs, handling asset realisations, reviewing draft statutory reports to creditors and overseeing the tax and VAT aspects of the case

3.4 Creditors may access a Guide to Administrators' Fees at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Administrators Fees Oct 2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Administrators%20Fees%20Oct%202015.pdf) or a hard copy will be provided on request.

3.5 Further information is set out below and in the appendices to explain the future time costs that the Joint Administrators anticipate incurring in this Administration.

4. The Joint Administrators' Expenses

4.1 The Joint Administrators' expenses may be divided into two categories:

- Category 1 expenses are costs that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums and properly reimbursed expenses. Legislation provides that administrators may discharge Category 1 expenses from the funds held in the insolvent estate without further recourse to creditors.
- Category 2 expenses are costs that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 expenses after the relevant creditors have approved the bases of their calculation.

4.2 Appendix III provides details of the bases of Category 2 expenses that the Joint Administrators propose to recover from the insolvent estate.

5. Proposed Work to be Undertaken

5.1 The most material tasks are summarised below. The Estimated Outcome Statement attached to the Statement of Proposals provides an overview of the financial benefit that this work is expected to bring to creditors.

Administration (including Statutory Reporting)

5.2 The Joint Administrators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration, which ensures that the Joint Administrators and their staff carry out their work to high professional standards.

5.3 Primarily, these tasks include:

- Meeting all statutory reporting and filing requirements, including 6-monthly reports, seeking an extension where necessary, and issuing a final report and notices;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements; and
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments.

Investigations

5.4 The Joint Administrators examine the conduct of the Company and its directors prior to the Administration with two main objectives:

- To identify what assets are available for realising for the benefit of creditors, including any potential actions against directors or other parties, such as challenging transactions at an undervalue or preferences; and
- To enable the Joint Administrators to report to the Insolvency Service on the conduct of the directors so that the Insolvency Service may consider whether disqualification proceedings are appropriate ("CDDA" work).

5.5 In the early stages of the Administration, this work involves examining the Company's books and records, considering information received from creditors and the Company's accountants and seeking information from the Company's directors and other senior staff by means of questionnaires and/or interviews.

5.6 In the event that questionable transactions are identified, it may be necessary to conduct further investigations and instruct solicitors to assist in deciding the Joint Administrators' next steps in pursuing a recovery. If a potential recovery action is identified, it may be necessary to instruct professional agents in gathering evidence and in exploring further the existence and value of assets to target. If the Joint Administrators encounter resistance in making a recovery, formal legal action may be appropriate.

5.7 In addition, if the Insolvency Service decides to proceed with a disqualification, the Joint Administrators will be required to assist the Insolvency Service's investigators in their work, which may include providing the investigators with access to the Company's books and records and agreeing statements to be given in evidence of those proceedings.

Realisation of assets

5.8 The Statement of Proposals summarises the work carried out by the Joint Administrators to date in realising the Company's assets. There are no matters that require further.

Creditors (claims and distributions)

5.9 As the Statement of Proposals explains, there a number of different classes of creditor involved in the Administration that require the Joint Administrators' attention. *In particular, the Joint Administrators anticipate conducting the following key tasks:*

- Liaising with the secured creditors in relation to the sale of assets subject to their security;
- With the assistance of solicitors, examining the validity of the secured creditors' claims and, where relevant, paying distributions to the secured creditors;

- Reviewing claims submitted by the tax departments and, where it is appropriate, examining the Company's records to appeal assessments or adjudicate on the Crown's claims;
- Responding to creditors' queries and logging their claims and supporting information;
- Maintaining the database as regards creditors' contact details and claims;
- Dealing with a creditors' committee, if one is appointed;

5.10 The Joint Liquidators will be required to carry out the following activities in addition to investigations where these have not been completed in the Administration:

- Meeting statutory requirements including: issuing notices on appointment; issuing annual progress reports and a final account to creditors; and completing periodic tax returns;
- Maintaining case files, which must include records to show and explain the administration of the liquidation and any decisions made by the Joint Liquidators that materially affect the administration;
- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Adjudicating on all creditors' claims with the assistance of solicitors where necessary;
- Giving notice of the intention to declare a dividend; and
- Calculating, declaring and paying dividends to creditors and dealing with unclaimed dividends.

5.11 The Fees and Expenses Estimates have been compiled on the assumptions set out below. Please note that these are assumptions only for the purposes of preparing the Estimates in accordance with the statutory provisions. It has been assumed that:

- investigations to the extent described in section 5 above will be carried out;
- there will be no requirement to hold a physical creditors' meeting or additional decision procedure to consider the matters covered by this Proposal; and
- there will be no need to extend the Administration.

5.12 On the basis of these assumptions, the Joint Administrators do not anticipate that it will be necessary to seek additional approval from the relevant creditors for fees in excess of the Fees Estimate. However, in the event that the Administration does not proceed as envisaged, the Joint Administrators will seek approval for any fees in addition to those estimated that they wish to draw from the insolvent estate.

6. Other Information to Support the Proposed Fees

- 6.1** Appendix V provides the Joint Administrators' estimate of the expenses that have been or are likely to be incurred.
- 6.2** Please note that the estimate has been provided on the assumptions given below. In the event that it proves necessary for the Joint Administrators to incur additional expenses in performing their duties, they will provide further details in their progress reports, but there is no statutory obligation to ask creditors to approve any adjusted Expenses Estimate.
- 6.3** In summary, the Joint Administrators propose that their fees be fixed in the sum of £7,500 plus VAT.
- 6.4** Fixing the Joint Administrators' fees in this way provides creditors with certainty as regards the fees irrespective of developments in the Administration (although the Joint Administrators have a statutory right to seek creditors' approval to adjust the fee in the event that circumstances change materially) and, if the Joint Administrators were to charge their fees on the alternative basis of time costs incurred by them and their staff, it is very likely that this would result in a fee at least equal to, and likely in excess of, that proposed. On this basis, the Joint Administrators consider the proposed fee basis to be a fair and reasonable reflection of the work that they propose to undertake.
- 6.5** The proposed fees and the Expenses Estimate have been compiled on the assumptions set out below. Please note that these are assumptions only for the purposes of preparing the proposed fees and Expenses Estimate in accordance with the statutory provisions. It has been assumed that:
- investigations to the extent described in section 5 above will be carried out;
 - there will be no requirement to hold a physical creditors' meeting or additional decision procedure to consider the matters covered by this Proposal; and
 - there will be no need to extend the Administration.

7. The Joint Administrators' Discharge

- 7.1** The Act requires that the timing of the Joint Administrators' discharge from liability will be decided by creditors. The Joint Administrators propose that this discharge will take effect when their appointment ceases to have effect, unless the court specifies a time.

8. Invitation to Form a Creditors' Committee

- 8.1** Attached at Appendix VII is a Notice of Invitation to Form a Creditors' Committee. The purpose of the Committee is to assist the Joint Administrators in discharging their functions. In particular, a Creditors' Committee takes on the responsibility for

approving the basis of the Joint Administrators' fees and other costs described above.

8.2 In the absence of a Committee, this responsibility falls to the secured creditor. The Joint Administrators do not see a need for a Committee to be formed in this case.

8.3 *Notwithstanding this, creditors are entitled to seek the formation of Committee, provided that there are sufficient nominations to form a Committee. At least three nominations would be required and the requisite majority of creditors would also need to object to the proposed decision not to form a Committee. Appendices VI and VII provide further information on these steps.*

9. Approval Process

9.1 As explained above, in the absence of a Creditors' Committee, the matters described in this Proposal are to be decided by the secured creditor. Therefore, this information is provided to other creditors for information purposes only.

If any creditor has any queries in relation to the above, please do not hesitate to contact either of the Joint Administrators or Sean Griffiths, on 0161 914 9255 or by email to sean.griffiths@marshallpeters.co.uk.

Dated this 8th February 2019



Paul Palmer
Joint Administrator

Paul Palmer and Clive Morris were appointed Joint Administrators of Fire Barrier Limited on 17 December 2018. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

Fire Barrier Limited (In Administration)

**STATEMENT OF THE JOINT ADMINISTRATORS' PROPOSALS
PURSUANT TO SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

**Appendix I
to the Joint Administrators' Proposal**

High Court of Justice Court

No. 3249 of 2018

**Fire Barrier Limited
In Administration**

**STATEMENT OF THE JOINT ADMINISTRATORS' PROPOSALS
PURSUANT TO SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

**Paul Palmer and Clive Morris
Joint Administrators**

Marshall Peters Manchester Limited

Bartle House, Oxford Court, Manchester, M2 3WQ

0161 914 9255

seangriffiths@marshallpeters.co.uk

Disclaimer Notice

- This Statement of Proposals has been prepared by Paul Palmer and Clive Morris, the Joint Administrators of Fire Barrier Limited, solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the Administration and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- Any estimated outcomes for creditors included in this Statement of Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this document for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Statement of Proposals.
- The Joint Administrators act as agent for Fire Barrier Limited and contract without personal liability. The appointment of the Joint Administrators is personal to them and, to the fullest extent permitted by law, Marshall Peters does not assume any responsibility and will not accept any liability to any person in respect of this Statement of Proposals or the conduct of the Administration.
- All licensed Insolvency Practitioners of Marshall Peters are licensed in the UK to act as Insolvency Practitioners.

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- 3. Events Leading to the Administration**
- 4. The Purpose of the Administration**
- 5. Management of the Company's Affairs since the Joint Administrators' Appointment**
- 6. The Statement of Affairs and the Outcome for Creditors**
- 7. The Joint Administrators' Fees**
- 8. Approval of the Statement of Proposals**
- 9. Summary of the Joint Administrators' Statement of Proposals**

Attachments

- A Definitions**
- B Statutory Information**
- C Estimated Financial Statement as at 17 December 2018 and Creditors' Details**
- D Estimated Outcome Statement**
- E The Joint Administrators' Receipts and Payments Account**

1. Introduction

- 1.1 This Statement of Proposals is prepared pursuant to Schedule B1 of the Act in relation to the Company, the purposes of which are to provide creditors with a full update as to the present position and to set out the Joint Administrators' proposals for achieving an Administration objective.
- 1.2 The Statement of Proposals also includes information required to be provided to creditors pursuant to the Rules. Definitions of the terms used in the Statement of Proposals are provided in Attachment A and statutory information pertaining to the Company is set out in Attachment B.
- 1.3 This Statement of Proposals is being delivered to creditors on 8 February 2019. The Joint Administrators think that there is insufficient property for a distribution to the unsecured creditors. Consequently and in accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, creditors are not being asked to decide on the Joint Administrators' proposals, although they may ask the Joint Administrators to request such a decision. Please see section 8 for further details.

2. Background to the Company

- 2.1 The business was established in 2002 and the principal activity of the Company was fire protection services. The Company traded from leasehold premises in Torquay. The Company has been dormant for some time prior to Administration.
- 2.2 A connected company *Fire Barrier Services Limited ('FBSL') (In Administration)* had contracts with NHS, schools and hotels to provide fire protection equipment, services and maintenance in conjunction with the Company.
- 2.3 FBSL had traded profitably historically and had accreditation from FIRAS which enabled them to issue and request fire certificates on all projects. The business was subsequently sold in 2017 to Callow Capital 3 Limited who purchased the entire share capital of FBSL. The purchase was on deferred consideration. As part of the acquisition, the Company was moved into a small group structure being Callow Capital 3 Limited, and FBSL and the Company.. The other companies, FBSL and Callow Capital 3 Limited have also been placed into Administration. There is still a substantial balance due to the seller under the deferred consideration.
- 2.4 Following the purchase of the FBSL, the Director, Simon Deacon, agreed a Confidential Invoice Discounting Facility ('CID') with Beyond Working Capital Ltd ('Beyond') to assist with the cash flow of the business. This was secured by Debentures over all three associated companies.
- 2.5 At all material times since Beyond were granted their Debenture, the Company has remained dormant as a holding company for the shares of FBSL.

- 2.6** Marshall Peters Manchester Limited were initially approached by the appointor ('Beyond') in December 2018 to help advise on the options available for the Company, as the Company was dormant and it was deemed to be insolvent.
- 2.7** Following lengthy conversations between Beyond and Marshall Peters Manchester Limited, Beyond decided to place the Company into Administration. Paul Palmer and Clive Morris of Marshall Peters Manchester Limited were appointed Joint Administrators of the Company by the Qualifying Floating Charge Holder ('Beyond') on 17 December 2018.

Overview of Financial Information

- 2.8** Extracts from the unaudited abbreviated financial Statements for the year ended 30 September 2017, 30 September 2016 and 30 September 2015 respectively are shown below.
- 2.9** Please note that this information has not been verified by the Joint Administrators or by Marshall Peters Manchester Limited. Furthermore, the comments below each table reflect management's explanations of the amounts included in the balance sheet.

Fire Barrier Limited (In Administration)
Statement of Joint Administrators' Proposals
Pursuant to Schedule B1 of the Insolvency Act 1986

Summary Balance Sheet

	Unaudited Accounts for the period ended 30.09.17	Unaudited Accounts for the period ended 30.09.16	Unaudited Accounts for the period ended 30.09.15
	£	£	£
Fixed assets	100	100	100
Current Assets			
Debtors	100	100	100
Cash at Bank	6	-	650,000
	<u>106</u>	<u>100</u>	<u>650,100</u>
 Creditors falling due within one year	 (264)	 (186)	 (114)
 Net current (liabilities) / assets	 <u>(158)</u>	 <u>(86)</u>	 <u>649,986</u>
 Total assets less current liabilities	 (58)	 14	 650,086
 Creditors falling due after one year	 -	 -	 -
 Provision for liabilities	 -	 -	 -
 Net Assets	 <u>(58)</u>	 <u>14</u>	 <u>650,086</u>
 Capital & Reserves			
Called up share capital	200	200	200
Profit & Loss Account	(258)	(186)	649,886
 Shareholder's funds	 <u>(58)</u>	 <u>14</u>	 <u>650,086</u>

The above information has been extracted from the abbreviated accounts provided by the Director.

Management and Employees

- 2.10** The Company was dormant and therefore did not employ anyone. The employees were employed by the connected company FBSL (In Administration).
- 2.11** Statutory information on the Company, including details of the Directors, Company Secretary, and Shareholders is provided at Attachment B.

3. Events leading to the Administration

- 3.1** The Company was dormant; however, as a consequence of the connected company, FBSL, being placed into Administration the Company was also placed into Administration.
- 3.2** Following conversations between Beyond and Marshall Peters Manchester Limited, Beyond decided to place the Company into Administration and on 17 December 2018, Paul Palmer and Clive Morris of Marshall Peters Manchester Limited were appointed Joint Administrators of the Company by the Qualifying Floating Charge Holder of the Company ('Beyond').
- 3.3** On 17 December 2018 Paul Palmer and Clive Morris of Marshall Peters Manchester Limited were appointed Joint Administrators of the Company following the filing of a Notice of Appointment of Administrators by the Qualifying Floating Chargeholder (Beyond).
- 3.4** The Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.
- 3.5** For creditors' general information, the EC Regulation on insolvency proceedings applies in this case, and these proceedings are the main proceedings.

4. The Purpose of the Administration

- 4.1** The purpose of an Administration is set out in Schedule B1, Paragraph 3(1) of the Act. In short, this provides that an Administrator of a company must perform his functions with the objective of:
- rescuing the company as a going concern, or
 - achieving a better result for the creditors as a whole than would be likely to be achieved if the company were wound up (without first being in Administration), or
 - realising property in order to make a distribution to one or more secured or preferential creditors.
- 4.2** These objectives form a hierarchy. The rescue of a company is the priority. If this is not possible, the Administrator seeks to achieve a better result for the creditors as

a whole. In the event that this cannot be achieved, then the Administrator is permitted to realise assets for the benefit of the preferential or secured creditors.

- 4.3** The Joint Administrators would comment that they are pursuing the third objective as the Administrator did not consider it possible to rescue the Company as a going concern.
- 4.4** The second objective is normally achieved by means of a sale of the business and assets as a going concern (or a more orderly sales process than in liquidation). The Joint Administrators would comment that the second objective was not achievable as no physical assets existed.. The Joint Administrators do not believe that ordinary, unsecured creditors will receive a dividend.
- 4.5** A detailed account of how the Joint Administrators have sought to achieve the objective of the Administration is set out below.

5. Management of the Company's Affairs since the Joint Administrators' Appointment

- 5.1** Immediately upon appointment the Joint Administrators undertook a review of the Company's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Company.

The sale of the Company's business and assets

The Company was dormant and had no assets..

Post appointment strategy

- 5.2** The Joint Administrators' staff are in the process of collating creditor claims.

Investigation into the Company's Affairs Prior to the Administration

- 5.3** The Joint Administrators are undertaking a review of the Company's trading activities in order to establish whether or not there are actions that may be taken for the benefit of the Administration and consequently to enable a conduct report to be submitted in respect of Company directors in office at the commencement of the Administration and any who resigned in the three years prior to the Administration.
- 5.4** Should any creditor have any concerns about the way in which the Company's business has been conducted or information on any potential recoveries for the estate, they are invited to bring them to the attention of the Joint Administrators as soon as they are able.

6. The Statement of Affairs and the Outcome for Creditors

- 6.1** The Directors have not, to date, submitted a signed Statement of Affairs. An Estimated Financial Statement of the Company, together with a list of the creditors,

is attached at Attachment C for creditors' information. These details have been *extracted from the Company's records and therefore no warranty can be given to the accuracy of the details given.*

- 6.2** *In accordance with the standard format of a Statement of Affairs, no provision has been made in the Statement for the costs of the Administration (including agents, legal and other professional fees).*
- 6.3** The Joint Administrators have not carried out any work of the nature of an audit on the information.

Secured creditors

- 6.4** *The Company granted a fixed and floating charge to Beyond which charge was created on 21 October 2017 and registered at Companies House on 24 October 2017.*
- 6.5** The anticipated recovery to the secured creditor is shown on the Estimated Outcome Statement at Attachment C.

Preferential claims

- 6.6** There are no preferential creditors.
- 6.7** Section 176A of the Act requires Administrators to make a prescribed part of the company's net property, which is the balance remaining after discharging the preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts.
- 6.8** From the Statement at Attachment D, you will note that the net property is estimated to be nil, which would result in an estimated prescribed part of nil. Please note that the net property figures and associated costs can only be estimated at this stage and therefore the value of the prescribed part is only an estimate and is subject to change.
- 6.9** The Joint Administrators do not propose to make an application to court under Section 176A(5) of the Act to disapply the prescribed part provisions, because in any event it is anticipated that there will be no prescribed part.
- 6.10** As demonstrated in the Estimated Outcome Statement attached at Attachment D, on the basis of the costs incurred to date and the estimated further costs to be incurred in bringing the Administration to a conclusion, it is anticipated that there will not be sufficient funds to pay a dividend to preferential and ordinary unsecured creditors.
- 6.11** Attached at Attachment D is the Joint Administrators' receipts and payments account for the period from 17 December 2018 to 7 February 2019.

7. The Joint Administrators' Fees

- 7.1** The Joint Administrators propose to be remunerated on the basis of a set amount of £7,500 plus VAT for the Administration and a set amount of £5,000 plus VAT for the Liquidation in the event that the Company exits into Creditors' Voluntary Liquidation or Compulsory Liquidation and the Joint Administrators become the Joint Liquidators.
- 7.2** The Joint Administrators will seek approval for the basis of their fees from the secured creditor unless a Creditors' Committee is established.
- 7.3** Information to support the proposed basis of the Joint Administrators' fees, together with the Statement of pre-Administration costs, is provided in the Joint Administrators' Proposal, to which this Statement of Proposals forms an appendix.

8. Approval of the Statement of Proposals

- 8.1** As explained in Section 6 above, the Joint Administrators think that the Company has insufficient property to enable a distribution to be made to unsecured creditors (other than by virtue of Section 176A(2)(a) of the Act). Therefore, pursuant to Paragraph 52(1)(b) of Schedule B1 of the Act, the Joint Administrators are not required to seek creditors' approval of the Statement of Proposals.
- 8.2** Notwithstanding this, the Joint Administrators shall be required to seek a creditors' decision on whether to approve the Statement of Proposals, if it is requested by creditors whose debts amount to at least 10% of the Company's total debts. Such request must be delivered to the Joint Administrators within 8 business days from the date on which the Statement of Proposals was delivered. Security must be given for the expenses of seeking such a decision.
- 8.3** If no decision is requested, the Statement of Proposals will be deemed to be approved pursuant to Rule 3.38(4) of the Rules.

9. Summary of the Joint Administrators' Proposals

- 9.1** The Statement of Proposals is summarised below.
- 9.2** In order to achieve the purpose of the Administration, the Joint Administrators formally propose to creditors that:
- a) the Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
 - b) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise,

- c) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- d) the Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- e) the Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
 - in the event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
 - in the unlikely event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Paul Palmer and Clive Morris will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 8; or

- alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into *Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence* for the benefit of the estate. In such circumstances, Paul Palmer and Clive Morris may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator.

Dated this 8th February 2019



Paul Palmer
Joint Administrator

Paul Palmer and Clive Morris were appointed Joint Administrators of Fire Barrier Limited on 17 December 2018. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

DEFINITIONS

The Act	The Insolvency Act 1986
The Rules	The Insolvency Rules 1986 or the Insolvency (England & Wales) Rules 2016 (<i>whichever applied at the time of the event described</i>)
The Statement of Proposals	The Statement of the Joint Administrators' Proposals prepared pursuant to Paragraph 49(1) of Schedule B1 of the Act
The Joint Administrators	Paul Palmer and Clive Morris
The Company	Fire Barrier Limited (in Administration)
The Court	High Court of Justice
EBIT	Earnings before interest and tax
FY'17	Financial year ended 2017
SPA	Sale & Purchase Agreement
RPO	The Redundancy Payments Office
HMRC	HM Revenue & Customs
ROT	Retention of Title
EOS	Estimated Outcome Statement
PP or Prescribed Part	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986
QFCH	Qualifying Floating Charge Holder
SIP	Statement of Insolvency Practice (England & Wales)
TUPE	Transfer of Undertakings (Protection of Employment) Regulations
FBSL	Fire Barrier Services Limited (In Administration)
FBIL	Fire Barrier International Limited

Fire Barrier Limited (IN ADMINISTRATION)**STATUTORY INFORMATION**

Company Name	Fire Barrier Limited
Previous Name(s)	None
Trading Name(s)	None
Proceedings	In Administration
Court	High Court of Justice, Manchester District Registry
Court Reference	3247 of 2018
Date of Appointment	17 December 2018
Joint Administrators	Paul Palmer and Clive Morris Marshall Peters Manchester Limited Bartle House, Oxford Court, Manchester, M2 3WQ
Registered Office	Bartle House, Oxford Court, Manchester, M2 3WQ
Previous registered office	Sigma House, Oak View Close, Edginswell Park, Torquay, TQ2 7FF
Company Number	02943853
Incorporation Date	29 June 1994
Company Secretary	None
Appointment by	Beyond Working Capital Ltd 1-7 Fallbarn Road, Rawtenstall, Rossendale, Lancashire, BB4 7NT
Directors at date of Appointment	Simon Deacon
Directors' Shareholdings	Nil

Fire Barrier Limited (IN ADMINISTRATION)

ESTIMATED FINANCIAL STATEMENT AS AT 17 DECEMBER 2018 AND CREDITORS' DETAILS

Insolvency Act 1986

Fire Barrier Limited
Estimated Statement Of Affairs as at 17 December 2018

	Book Value £	Estimated to Realise £	£
ASSETS			<u>NIL</u>
LIABILITIES			
PREFERENTIAL CREDITORS:-			<u>NIL</u> NIL
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			<u>NIL</u> NIL
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u> NIL
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003			<u>NIL</u> NIL
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u> NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Deferred Consideration - Whyte		<u>122,543.14</u>	<u>122,543.14</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)			<u>(122,543.14)</u> (122,543.14)
Issued and called up capital			
Ordinary Shareholders		200.00	<u>200.00</u>
TOTAL SURPLUS/(DEFICIENCY)			<u>(122,743.14)</u>

Marshall Peters
Fire Barrier Limited
B - Company Creditors

Key	Name	Address	£
CW00	Mr Robert Whyte & Mrs Alison Whyte		122,543.14
1 Entries Totalling			122,543.14

Signature _____

Fire Barrier Limited (IN ADMINISTRATION)

ESTIMATED OUTCOME STATEMENT AS AT 7 FEBRUARY 2019

Estimated Outcome Statement as at 7 February 2019

	Book Value	Estimated to Realise
Fixed Charge Assets	-	-
None	£ -	£ -
<u>Floating Charge Assets</u>		
None	£ -	£ -
Total Estimated Floating Charge Assets	£ -	£ -
Total Estimated Assets		£ -
<u>Expenses</u>		
Specific Bond		£ 60
Statutory Advertising		£ 160
Pre-appointment Fee		£ 3,470
Joint Administrator's Fee		£ 31,605
Joint Administrator's Cat 2 Disbursements		£ 65
Case Management Software		£ 100
Total Estimated Expenses		£ 35,460
Available for Preferential Creditors		-£ 35,460
Less: Preferential Creditors		£ -
Prescribed part to carry down		£ -
Available for Floating Chargeholder		£ -
Less due to Floating Chargeholder		£ -
		£ -
Available for unsecured creditors		£ -
<u>Less: Unsecured Creditors</u>		
Deferred Consideration - Whyte		£ 122,543
Total Estimated Unsecured Creditors		£ 122,543
Estimated Dividend		£ -

Fire Barrier Limited (IN ADMINISTRATION)

**THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FROM 17 DECEMBER
2018 TO 7 FEBRUARY 2019**


Fire Barrier Limited
(In Administration)

Joint Administrators' Summary of Receipts and Payments
To 07 February 2019

RECEIPTS	Statement of Affairs (£)	Total (£)
		0.00
PAYMENTS		
Deferred Consideration - Whyte	(122,543.14)	0.00
Ordinary Shareholders	(200.00)	0.00
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

0.00


Paul Palmer
Joint Administrator

Fire Barrier Limited (In Administration)

**BREAKDOWN OF PRE-ADMINISTRATION TIME COSTS FOR MARSHALL PETERS
MANCHESTER LIMITED**

Time Entry - SIP9 Time & Cost Summary

F062 - Fire Barrier Limited
Project Code: PRE
To: 17/12/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	9.00	0.00	0.00	2.00	11.00	3,470.00	315.45
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	9.00	0.00	0.00	2.00	11.00	3,470.00	315.45
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Fire Barrier Limited (In Administration)**CHARGE-OUT RATES AND BASIS OF DISBURSEMENTS ("MARSHALL PETERS MANCHESTER LIMITED SUMMARY")**

The charge-out rates are reviewed and increased periodically to accommodate inflationary or other changes.

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS MANCHESTER LIMITED

	£
Partner	350.00
Manager	245.00
Assistant Manager	200.00
Senior Administrator	160.00
Administrator	135.00
Senior Cashier	135.00
Cashier	90.00
Support Staff	90.00

Minimum charge-out will be in six minute units.

DISBURSEMENTS**Category 1 Disbursements**

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 45 p per mile
Internal Room Hire	Held at Marshall Peters Bartle House, Oxford Court, Manchester, M2 3WQ: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Fire Barrier Limited (In Administration)

**BREAKDOWN OF THE JOINT ADMINISTRATORS' TIME COSTS FROM 17 DECEMBER 2018 TO
7 FEBRUARY 2019**

Time Entry - SIP9 Time & Cost Summary

F062 - Fire Barrier Limited
 Project Code: POST
 From: 17/12/2018 To: 07/02/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.50	1.30	0.00	7.30	10.10	1,996.50	197.67
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.20	0.00	0.00	0.20	49.00	245.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	1.50	0.00	7.30	10.30	2,045.50	198.59
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Fire Barrier Limited (In Administration)**FULL DESCRIPTION OF WORK TO BE UNDERTAKEN****a) The Joint Administrators' Fees Estimate**

Please note that this estimate reflects the work undertaken and time anticipated to be incurred for the full period of the Administration and thus it includes the time already incurred, details of which are provided in Appendix IV.

Category of Work	Description	Estimated Hours	Estimated Fee	Estimated Total
Administration (including statutory compliance)		34.00	548.82	£18,660.00
Statutory compliance	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements			
Monitoring and reporting	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists			
Dealing with creditors	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments			
Dealing with records	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case			
Dealing with records	Dealing with records in storage Sending case files to storage			
Dealing with creditors	Preparing proposal, six monthly progress reports, fee authority report to secured and preferential creditors (where appropriate), conversion to CVL (where appropriate) and final report Seeking extension via creditors (where appropriate) Reporting to secured creditor appointor Proposing further fee approval (where the fees estimate is not for the administration of the case to conclusion)			
Dealing with creditors	Preparation of decision notices, proxies/voting forms Collate and examine proofs and proxies/votes to establish decisions Consider objections received and requests for physical meeting or other decision procedure Responding to queries and questions following decisions Issuing notice of result of decision process			
Investigation		26.00	191.62	£4,990.00
SIP Review	Collection, and making an inventory, of company books and records			

APPENDIX V

Category	Description	Estimated cost £	Estimated hours hrs	Estimated total £
	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken			
	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service Preparation and submission of supplementary report (if required) Assisting the Insolvency Service with its investigations			
	Preparing brief to solicitor Liaising with solicitor(s) regarding examinations Attendance at examination Reviewing examination transcripts Liaising with solicitor(s) regarding outcome of examinations and further actions available			
	Strategy meeting regarding litigation Seeking funding from creditors Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors/Counsel Liaising with solicitors regarding recovery actions Dealing with ATE insurers Attending to negotiations Attending to settlement matters			
		0.00	0.00	£0.00
		0.00	0.00	£0.00
		32.00	166.88	£5,340.00
	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator			
	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend			
	Preparation of correspondence to potential creditors Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims			
	No fees estimate has been provided since this will not incur any costs unless a Committee is elected			
		15.00	174.33	2,615
		107.00	295.37	£31,605.00

FIRE BARRIER LIMITED - IN ADMINISTRATION

SIP 9 - Estimated Time & Cost Summary

Time Summary

Classification Of Work Function	Hours					Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Post Meeting Costs							
Administration & Planning	2.00	4.00	25.00	3.00	34.00	18,660.00	548.82
Investigations	3.00	6.00	15.00	2.00	26.00	4,990.00	191.92
Realisation Of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.00	4.00	20.00	6.00	32.00	5,340.00	166.88
Case Specific Matters	1.00	3.00	8.00	3.00	15.00	2,615.00	174.33
Total Post Meeting Hours	8.00	17.00	68.00	14.00	107.00	31,605.00	295.37

NOTICE SEEKING DEEMED CONSENT

Company Name: Fire Barrier Limited (In Administration) ("the Company")

Company Number: 04506120

In the High Court of Justice no. 3249 of 2018

This Notice is given under Rule 15.7 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Paul Palmer, of Marshall Peters Manchester Limited, Oxford Court, Manchester, M2 3WQ (telephone number 0161 914 9255), who was appointed by Beyond Working Capital Ltd.

The Joint Administrator proposes that the following decisions be made:

1. That the Joint Administrators' Proposals be approved
2. That a Creditors' Committee will not be established¹
3. That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time

In respect of each of the decisions proposed above, if less than 10% in value of creditors (who would be entitled to vote if a vote were taken) ("the Threshold") object to it in accordance with the procedure set out below, the creditors are to be treated as having made the proposed decision. Otherwise, the creditors are to be treated as not having made such decision and if a decision about that matter is again sought from the creditors, it must be sought using a qualifying decision procedure as defined by the Insolvency Act 1986.

In order to object to one or more of the proposed decisions, you must deliver a notice stating that you so object (and specifying to which one or more of the proposed decisions your objection relates) to the Joint Administrator not later than the time set out below. In addition, you must have also delivered a proof of debt (unless one has already been submitted) by the time set out below, failing which your objection will be disregarded.

It is the Joint Administrator's responsibility to aggregate any objections to see if the Threshold is met for the decision to be taken as not having been made.

If the Threshold is met, the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.

All objections and proofs of debt must be submitted in writing to the Joint Administrator by one of the methods set out below:

By post to: Marshall Peters Manchester Limited, Oxford Court, Manchester, M2 3WQ

By email to: seangriffiths@marshallpeters.co.uk

¹ Please see the Notice Inviting Creditors to Form a Committee for further instructions.

Please note that, if you are sending documents by post, you must ensure that you have allowed sufficient time for them to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.


All objections and proofs of debt must be delivered by 23.59 on the Decision Date, 25 February 2019.

Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to object. A creditor who has opted out from receiving notices may nevertheless object if the creditor also provides a proof by the time specified above.

In addition, creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider any matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.


Signed: _____
Paul Palmer
Joint Administrator

Dated: 8/2/19

NOTICE OF OBJECTIONS
Fire Barrier Limited (In Administration)

On behalf of (name of Creditor): _____,

at (address of Creditor): _____,

I object to the following proposed decision(s):

Proposed Decision	Objected to?
That the Joint Administrators' Proposals be approved	Yes / No
That a Creditors' Committee will <u>not</u> be established	Yes / No
That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time	Yes / No

Are you also asking the Joint Administrator to convene a physical meeting of creditors?² ☐ Yes / ☐ No

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)? ☐ Yes / ☐ No

If you wish to lodge an objection, you must have delivered it, along with a completed proof of debt, by 23.59 on the Decision Date – 25 February 2019 – by one of the following methods:

Post: Marshall Peters Manchester Limited, Oxford Court, Manchester, M2 3WQ

**Email: please scan in a signed copy of this form and attach it as a pdf to
seangriffiths@marshallpeters.co.uk**

NOTE: if you agree with the proposed decisions set out above, you do not need to do anything

² Requests for a meeting must be delivered within 5 business days of the date of delivery of the Notice Seeking Deemed Consent.

PROOF OF DEBT - GENERAL FORM

Fire Barrier Limited (in Administration)

Date of Administration: 17 December 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	<i>If the Creditor is a registered company:</i> <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

Fire Barrier Limited (In Administration)

NOTICE OF INVITATION TO FORM A CREDITORS' COMMITTEE

NOTICE OF INVITATION TO FORM A CREDITORS' COMMITTEE

Company Name: Fire Barrier Limited (In Administration) ("the Company")

Company Number: 04506120

In the High Court of Justice no. 3249 of 2018

This Notice is given under Rule 3.39 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Paul Palmer, of Marshall Peters Manchester Limited, Bartle House, Oxford Court, Manchester, M2 3WQ (telephone number 0161 914 9255), who was appointed by Beyond Working Capital Limited.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Administrator by one of the following methods:

By post to: Marshall Peters Manchester Limited, Bartle House, Oxford Court, Manchester, M2 3WQ

By email to: seangriffiths@marshallpeters.co.uk

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 11:00am on 25 February 2019

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to: R3 website: <https://goo.gl/VRZ78f>

Signed: _____

Paul Palmer

Joint Administrator

Dated: _____

8/2/19

NOMINATIONS FOR MEMBERS OF A CREDITORS' COMMITTEE

, Fire Barrier Limited (In Administration)

On behalf of (name of Creditor): _____ ,

at (address of Creditor): _____ ,

I nominate the following creditor(s) to be member(s) of a Creditors' Committee (provide name(s) and address(es)):

1. _____

2. _____

3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)?

Yes / No