

Registered number
4505834

AAU Limited
Abbreviated Accounts
31 August 2014

Alan S Kindred
Chartered Accountants



AAU Limited
Abbreviated Balance Sheet
as at 31 August 2014

	Notes	£	2013 £
Fixed assets			
Tangible assets	2	14,311	9,798
Current assets			
Stocks		1,500	1,820
Debtors		50,721	60,844
Cash at bank and in hand		2,695	810
		<u>54,916</u>	<u>63,474</u>
Creditors: amounts falling due within one year		(46,428)	(68,348)
Net current assets/(liabilities)		<u>8,488</u>	<u>(4,874)</u>
Total assets less current liabilities		<u>22,799</u>	<u>4,924</u>
Creditors: amounts falling due after more than one year		(20,077)	(2,973)
Net assets		<u>2,722</u>	<u>1,951</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,720	1,949
Shareholders' funds		<u>2,722</u>	<u>1,951</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



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Mr I G Cornwell

Director

Approved by the board on 10 November 2014

Registered Number: 4505834

AAU Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in the full accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 September 2013	64,887
Additions	9,500
At 31 August 2014	<u>74,387</u>

Depreciation

At 1 September 2013	55,089
Charge for the year	4,987
At 31 August 2014	<u>60,076</u>

Net book value

At 31 August 2014	<u>14,311</u>
At 31 August 2013	<u>9,798</u>

AAU Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

3 Share capital	Nominal value	2014 Number	£	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr I G Cornwell	16,940	-	(13,171)	3,769
Mrs S A Cornwell	16,939	-	(13,170)	3,769
Appointed director 11 January 2014				
	<u>33,879</u>	<u>-</u>	<u>(26,341)</u>	<u>7,538</u>